

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
EXPORTS							
Argentina	11,083	11,396	11,671	5,500	5,500	10,000	10,000
Australia	17,124	16,682	16,494	11,000	11,000	14,000	14,000
Canada	19,373	17,351	16,758	8,500	8,500	15,000	15,500
India	200	2,357	3,234	5,000	5,000	2,000	2,000
Kazakstan	6,514	3,668	3,780	5,500	5,500	5,500	5,500
Russia	518	696	4,372	13,000	13,000	2,000	2,000
Turkey	1,984	1,601	558	600	700	800	800
Ukraine	1,952	78	5,486	6,700	6,600	1,000	500
EU	17,432	15,225	11,494	15,500	15,500	14,500	14,000
Eastern Europe	3,401	2,336	4,151	3,450	3,850	1,700	1,475
Others	3,716	4,217	6,120	6,585	6,605	5,710	5,360
Subtotal	83,297	75,607	84,118	81,335	81,755	72,210	71,135
United States	29,399	28,027	26,244	23,500	23,500	26,000	26,500
WORLD TOTAL	112,696	103,634	110,362	104,835	105,255	98,210	97,635
IMPORTS							
Algeria	4,750	5,600	4,572	4,800	4,800	4,000	3,500
Bangladesh	1,624	1,293	1,565	1,100	1,100	1,300	1,300
Bolivia	458	485	462	300	300	350	350
Brazil	7,298	7,453	7,202	6,500	6,200	6,500	6,500
Chile	732	438	433	450	450	450	450
China	1,010	195	1,092	500	500	1,500	1,500
Colombia	1,135	1,164	1,161	1,100	1,100	1,100	1,100
Cuba	1,119	963	1,054	1,000	800	1,000	800
Ecuador	485	490	431	500	450	500	450
Egypt	5,872	6,050	6,944	6,500	6,500	6,500	6,500
Ethiopia	942	892	400	400	400	400	400
India	1,311	45	33	25	25	50	50
Indonesia	3,744	4,069	3,677	4,000	4,000	4,100	4,100
Iran	7,363	6,245	5,586	1,500	1,500	3,000	3,000
Iraq	2,650	3,300	3,000	2,500	2,500	2,500	2,500
Israel	1,611	1,251	1,553	1,500	1,700	1,500	1,500
Japan	5,960	5,885	5,836	5,800	5,800	5,800	5,800
Jordan	741	650	752	1,100	1,100	1,000	1,000
Kenya	683	806	633	300	300	400	400
Korea, North	334	300	300	400	400	400	400
Korea, South	3,811	3,127	3,979	3,800	3,800	3,100	3,100
Libya	1,582	1,400	1,623	1,400	1,400	1,400	1,400
Malaysia	1,278	1,265	1,268	1,250	1,250	1,250	1,250
Mexico	2,632	3,066	3,171	3,300	3,300	3,400	3,400
Morocco	3,094	3,632	3,075	2,700	2,700	1,000	1,000
Nigeria	1,282	1,913	2,446	2,500	2,200	2,500	2,200
Pakistan	1,766	50	250	250	250	250	500
Peru	1,215	1,451	1,421	1,300	1,300	1,300	1,300
Philippines	2,982	3,050	2,922	3,500	3,100	2,800	2,800
Russia	5,083	1,604	629	300	300	1,000	1,000
South Africa	806	438	561	700	800	600	600
Sri Lanka	834	779	850	900	900	900	900
Sudan	792	920	902	900	900	900	900
Taiwan	1,138	1,033	1,026	1,000	1,000	1,000	1,000
Thailand	809	941	967	900	900	900	900
Tunisia	1,186	1,595	1,261	1,900	2,000	800	800
Turkey	1,462	446	1,088	900	900	600	600
UAE	1,386	1,101	1,149	1,100	950	1,100	950
Uzbekistan	550	550	481	300	250	300	200
Venezuela	1,386	1,394	1,395	1,100	1,100	1,200	1,200
Vietnam	550	650	916	1,000	1,000	1,000	1,000
Yemen	2,002	2,117	1,761	1,700	1,700	1,800	1,800
EU	4,176	3,159	9,822	11,000	11,000	5,000	5,000
O.W. Europe	730	523	970	710	710	655	655
Eastern Europe	1,620	2,732	1,687	1,920	1,970	2,820	2,870
United States	2,506	2,419	2,953	2,000	2,000	2,700	2,700
Subtotal	96,480	88,929	95,259	88,605	87,605	82,625	81,625
Other Countries	13,350	12,592	13,673	14,430	14,790	13,875	14,575
Unaccounted	2,866	2,113	1,430	1,800	2,860	1,710	1,435
WORLD TOTAL	112,696	103,634	110,362	104,835	105,255	98,210	97,635

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
PRODUCTION							
Algeria	1,470	760	2,010	1,500	1,500	2,500	3,000
Argentina	16,400	16,230	15,500	12,300	12,300	14,500	14,500
Australia	24,757	22,108	24,854	9,500	9,385	23,000	23,000
Brazil	2,403	1,660	3,250	2,935	2,935	3,800	3,800
Canada	26,941	26,519	20,568	15,690	15,690	24,000	25,000
China	113,880	99,640	93,873	90,290	90,290	87,000	87,000
India	70,780	76,369	69,680	71,810	71,810	67,000	67,000
Iran	8,500	8,000	8,500	12,000	12,000	10,000	10,000
Kazakstan	11,200	9,100	12,700	12,600	12,600	11,500	11,500
Mexico	3,050	3,400	3,270	3,180	3,180	3,000	3,000
Morocco	2,154	1,381	3,316	3,357	3,357	5,200	5,200
Pakistan	17,854	21,079	19,023	18,226	18,226	19,000	18,200
Russia	31,000	34,450	46,900	50,550	50,550	36,000	34,000
Tunisia	1,393	1,320	1,120	430	430	1,400	1,400
Turkey	16,500	18,000	15,500	17,000	17,000	17,500	17,500
Ukraine	13,585	10,197	21,349	20,550	20,550	7,200	6,000
EU	96,392	104,732	91,198	103,320	103,320	101,000	99,500
Eastern Europe	28,195	28,866	34,899	30,596	30,546	25,775	24,925
Others	36,315	36,952	40,312	44,173	44,173	42,841	42,879
Subtotal	522,769	520,763	527,822	520,007	519,842	502,216	497,404
United States	62,569	60,758	53,262	43,992	43,992	59,231	62,893
WORLD TOTAL	585,338	581,521	581,084	563,999	563,834	561,447	560,297
CONSUMPTION							
Algeria	6,100	6,150	6,372	6,400	6,400	6,400	6,400
Australia	5,227	5,328	5,427	6,750	6,750	6,200	6,200
Brazil	9,547	9,511	10,002	9,850	9,850	10,000	10,000
Canada	8,092	7,043	7,763	8,000	8,000	7,700	7,700
China	109,340	110,278	108,742	105,200	105,200	104,500	104,500
Egypt	12,750	12,486	12,750	12,700	12,700	12,700	12,700
India	68,793	66,821	64,200	73,300	73,300	69,000	69,000
Iran	15,700	15,500	14,800	14,400	14,400	13,500	13,500
Japan	5,909	5,824	5,991	6,090	6,090	6,090	6,090
Morocco	5,878	5,965	6,100	6,200	6,200	6,200	6,200
Pakistan	20,452	20,500	19,800	18,600	18,600	18,850	18,750
Russia	35,365	35,158	38,078	40,600	40,600	37,500	35,500
Turkey	16,777	16,700	16,501	17,000	17,000	17,000	17,000
Ukraine	12,186	12,155	13,444	13,000	14,500	11,800	9,725
EU	87,154	91,931	91,100	95,100	95,100	95,200	94,500
Eastern Europe	29,631	28,880	30,538	29,771	29,721	28,945	28,575
Others	100,220	97,343	100,266	102,783	101,998	105,954	105,397
Subtotal	549,121	547,573	551,874	565,744	566,409	557,539	551,737
United States	35,618	36,301	32,695	31,135	30,478	32,387	32,387
WORLD TOTAL	584,739	583,874	584,569	596,879	596,887	589,926	584,124
ENDING STOCKS							
Australia	3,613	4,537	7,630	2,380	2,265	2,690	2,575
Canada	7,299	9,658	6,532	6,572	6,572	8,572	9,022
China	102,943	91,877	76,588	60,678	60,528	43,878	43,728
India	13,080	21,500	23,925	17,460	17,960	13,510	14,010
Russia	1,200	1,400	6,479	3,729	3,729	1,229	1,229
Ukraine	1,800	450	2,961	5,136	3,161	536	436
EU	9,014	9,749	8,175	11,895	11,895	8,195	7,895
Others	38,208	37,635	43,727	44,512	44,622	41,562	41,317
Subtotal	177,157	176,806	176,017	152,362	150,732	120,172	120,212
United States	25,848	23,846	21,150	12,725	13,382	16,436	20,075
WORLD TOTAL	203,005	200,652	197,167	165,087	164,114	136,608	140,287

**REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
IMPORTS							
North America	5,328	5,684	6,435	5,650	5,650	6,400	6,350
<u>Latin America</u>	<u>16,210</u>	<u>16,252</u>	<u>16,237</u>	<u>14,945</u>	<u>14,430</u>	<u>14,990</u>	<u>14,740</u>
EU	4,176	3,159	9,822	11,000	11,000	5,000	5,000
<u>Other West. Eur.</u>	<u>730</u>	<u>523</u>	<u>970</u>	<u>710</u>	<u>710</u>	<u>655</u>	<u>655</u>
Former Soviet Union	9,804	5,112	3,726	3,430	3,705	5,120	5,770
<u>Eastern Europe</u>	<u>1,620</u>	<u>2,732</u>	<u>1,687</u>	<u>1,920</u>	<u>1,970</u>	<u>2,820</u>	<u>2,870</u>
Middle East	18,416	16,041	16,122	11,750	11,800	12,625	12,475
<u>North Africa</u>	<u>16,484</u>	<u>18,277</u>	<u>17,475</u>	<u>17,300</u>	<u>17,400</u>	<u>13,700</u>	<u>13,200</u>
Other Africa	7,787	8,873	8,728	8,735	8,535	8,595	8,295
<u>South Asia</u>	<u>5,889</u>	<u>2,751</u>	<u>3,699</u>	<u>3,285</u>	<u>3,285</u>	<u>2,810</u>	<u>3,060</u>
Other Asia	22,854	21,569	23,279	23,400	23,000	23,100	23,100
<u>Oceania</u>	<u>532</u>	<u>548</u>	<u>652</u>	<u>910</u>	<u>910</u>	<u>685</u>	<u>685</u>
PRODUCTION							
North America	92,560	90,677	77,100	62,862	62,862	86,231	90,893
<u>Latin America</u>	<u>21,226</u>	<u>20,554</u>	<u>21,426</u>	<u>17,798</u>	<u>17,798</u>	<u>20,954</u>	<u>20,954</u>
EU	96,392	104,732	91,198	103,320	103,320	101,000	99,500
<u>Other West. Eur.</u>	<u>755</u>	<u>914</u>	<u>787</u>	<u>905</u>	<u>905</u>	<u>895</u>	<u>895</u>
Former Soviet Union	66,060	64,756	92,962	98,275	98,275	66,910	63,760
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,596</u>	<u>30,546</u>	<u>25,775</u>	<u>24,925</u>
Middle East	30,437	31,239	31,489	36,944	36,944	35,640	35,640
<u>North Africa</u>	<u>11,527</u>	<u>9,936</u>	<u>12,701</u>	<u>11,562</u>	<u>11,562</u>	<u>15,375</u>	<u>15,875</u>
Other Africa	3,918	5,023	5,417	4,771	4,771	4,801	4,789
<u>South Asia</u>	<u>94,152</u>	<u>101,640</u>	<u>92,960</u>	<u>95,522</u>	<u>95,522</u>	<u>92,300</u>	<u>91,500</u>
Other Asia	115,039	100,750	94,926	91,589	91,589	88,226	88,226
<u>Oceania</u>	<u>25,077</u>	<u>22,434</u>	<u>25,219</u>	<u>9,855</u>	<u>9,740</u>	<u>23,340</u>	<u>23,340</u>
CONSUMPTION							
North America	49,088	46,276	46,276	45,035	44,378	45,987	45,987
<u>Latin America</u>	<u>25,567</u>	<u>25,735</u>	<u>26,464</u>	<u>25,695</u>	<u>25,475</u>	<u>25,873</u>	<u>25,623</u>
EU	87,154	91,931	91,100	95,100	95,100	95,200	94,500
<u>Other West. Eur.</u>	<u>1,482</u>	<u>1,484</u>	<u>1,673</u>	<u>1,600</u>	<u>1,600</u>	<u>1,595</u>	<u>1,595</u>
Former Soviet Union	66,598	65,366	70,811	75,360	76,910	70,954	66,979
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,771</u>	<u>29,721</u>	<u>28,945</u>	<u>28,575</u>
Middle East	47,308	46,559	46,109	46,429	46,629	45,755	45,755
<u>North Africa</u>	<u>28,970</u>	<u>28,626</u>	<u>29,370</u>	<u>29,075</u>	<u>29,175</u>	<u>29,025</u>	<u>29,025</u>
Other Africa	11,801	13,694	13,732	13,111	12,811	13,219	12,907
<u>South Asia</u>	<u>97,375</u>	<u>94,069</u>	<u>91,673</u>	<u>100,646</u>	<u>100,646</u>	<u>96,710</u>	<u>96,610</u>
Other Asia	130,401	131,422	130,981	128,815	128,415	126,550	126,550
<u>Oceania</u>	<u>6,011</u>	<u>6,113</u>	<u>6,245</u>	<u>7,655</u>	<u>7,655</u>	<u>7,080</u>	<u>7,080</u>
ENDING STOCKS							
North America	33,747	34,285	28,538	20,183	20,840	25,894	29,983
<u>Latin America</u>	<u>2,945</u>	<u>2,299</u>	<u>3,101</u>	<u>3,644</u>	<u>4,144</u>	<u>3,990</u>	<u>4,490</u>
EU	9,014	9,749	8,175	11,895	11,895	8,195	7,895
<u>Other West. Eur.</u>	<u>520</u>	<u>475</u>	<u>551</u>	<u>561</u>	<u>561</u>	<u>511</u>	<u>511</u>
Former Soviet Union	6,362	6,079	17,767	19,367	17,392	11,648	11,648
<u>Eastern Europe</u>	<u>4,454</u>	<u>4,836</u>	<u>6,733</u>	<u>6,028</u>	<u>5,678</u>	<u>3,978</u>	<u>3,423</u>
Middle East	11,088	9,717	9,234	9,999	9,874	10,009	9,884
<u>North Africa</u>	<u>5,812</u>	<u>5,099</u>	<u>5,661</u>	<u>5,238</u>	<u>5,238</u>	<u>5,078</u>	<u>5,078</u>
Other Africa	1,060	997	1,097	1,217	1,317	1,119	1,219
<u>South Asia</u>	<u>16,932</u>	<u>25,828</u>	<u>27,216</u>	<u>19,477</u>	<u>19,977</u>	<u>15,477</u>	<u>15,727</u>
Other Asia	107,358	96,651	81,264	64,908	64,743	47,854	47,689
<u>Oceania</u>	<u>3,713</u>	<u>4,637</u>	<u>7,830</u>	<u>2,570</u>	<u>2,455</u>	<u>2,855</u>	<u>2,740</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.