

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 13, 2008

S. 2604 Baltimore National Heritage Area Act of 2008

As ordered reported by the Senate Committee on Energy and Natural Resources on May 7, 2008

S. 2604 would establish the Baltimore National Heritage Area (NHA) in Maryland and designate the Baltimore Heritage Area Association, a local nonprofit organization, as the management entity for the NHA. The bill would authorize the appropriation of \$10 million, not to exceed \$1 million annually, for financial assistance to the association and other eligible entities over the next 15 years.

Assuming appropriation of the authorized amounts, CBO estimates that implementing S. 2604 would cost \$5 million over the 2009-2013 period and an additional \$5 million after 2013. Enacting the legislation would have no effect on direct spending or revenues.

S. 2604 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.