



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 5, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,120	\$ 5,629	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	3,069	12,604	10,194	27,735
Total Operating Balance	\$ 9,189	\$ 18,233	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 117	\$ 3,292	Commodity Credit Corporation programs ..	\$ 35	\$ 301	\$ 18,379
Commodity Credit Corporation programs ..	40	273	5,415	Defense Vendor Payments (EFT)	845	4,409	96,778
Customs and Certain Excise Taxes	85	508	11,374	Education Department programs	239	1,453	33,403
Deposits by States:				Energy Department programs	118	540	11,047
Supplemental Security Income	0	1	1,975	Federal Employees Insurance Payments ..	87	1,010	17,317
Unemployment	32	121	7,193	Fed. Highway Administration programs ...	68	267	11,274
Education Department programs	52	330	7,879	Federal Salaries (EFT)	106	2,495	55,808
Energy Department programs	7	90	2,895	Food and Nutrition Service (misc)	69	411	10,144
Estate and Gift Taxes	85	483	10,089	Food Stamps	72	341	8,919
Federal Reserve Earnings	0	61	9,675	GSA programs	17	521	7,648
Foreign Deposits, Military Sales	55	466	4,337	Health and Human Services Grants (misc)	303	1,321	30,122
FTD's Received (Table IV)	1,326	10,370	219,221	Housing and Urban Development programs	114	2,417	23,446
Housing and Urban Development programs	60	225	4,496	Interest on Treasury Securities	2	1,707	63,019
Individual Income and Employment				Justice Department programs	116	296	5,939
Taxes, Not Withheld	406	1,927	67,940	Labor Dept. prgms (excl. unemployment) .	53	218	5,538
Interest recd from T&L Depositories	0	2	58	Medicaid	741	3,505	73,588
Justice Department programs	5	45	1,875	Medicare	812	8,187	124,796
Postal Service	411	2,218	43,249	NASA programs	37	222	5,135
Public Debt Cash Issues (Table III-B)	218	136,917	1,990,977	Postal Service Money Orders and Other ..	173	1,100	21,151
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	52	100,594	1,760,103
Railroad Unemployment Ins.	1	1	87	Social Security Benefits (EFT)	0	21,674	177,700
SEC:Stock Exchange Fees	226	226	226	Temporary Assistance for Needy			
				Families (HHS)	55	456	7,661
				Unemployment Insurance Benefits	136	992	21,695
				Veterans Affairs programs	95	488	7,874
				Other Withdrawals:			
				International Monetary Fund	-62	-48	-3,111
				IRS Tax Refunds Individual (EFT)	8,660	8,648	70,840
				Thrift Savings Plan Transfer	135	456	9,525
				Transportation Security Admin. (DHS) ..	5	21	782
Total Other Deposits	226	1,340	9,132	Unclassified	2,634	10,852	117,711
Change in Balance of Uncollected				Total, Other Withdrawals	11,372	33,844	316,760
Funds (closing balance \$125)	-5	-46	-4	Transfers to Depositories	131	6,676	237,339
Transfers from Depositories	13,318	39,606	750,412	Total Federal Reserve Account	15,847	195,448	3,152,582
Total Federal Reserve Account	16,337	195,054	3,151,478	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,653	25,806	488,407	(Table V)	13,318	39,606	750,412
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 15,716	\$ 188,772	\$ 2,915,243
(Table V)	131	6,676	237,339	Net Change in Operating Cash Balance	\$ -9,044	\$ -7,518	\$ -25,771
Total Tax and Loan Note							
Accounts (Table V)	3,784	32,481	725,746				
Total Deposits (excluding transfers)	\$ 6,672	\$ 181,254	\$ 2,889,472				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, March 5, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,370	\$ 1,491,366
Regular Series	\$ 1	\$ 72,544	\$ 1,471,505	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	0	12,494
Notes	0	34,002	369,442	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	28	104	509	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	52	305	5,526
Nonmarketable:				Government Account Series	139,352	733,726	17,395,565
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	22	173	5,333	State and Local Series	0	3,173	52,173
Interest Increment	0	549	3,567	Other	0	0	331
Government Account Series	139,162	720,468	17,489,673	Total Redemptions	\$ 139,404	\$ 850,650	\$ 19,187,734
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 4	\$ 7,624	\$ 316,247
Foreign Series	0	0	950				
State and Local Series	195	3,434	51,672				
Other	0	0	179				
Total Issues	\$ 139,407	\$ 858,274	\$ 19,503,982				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 139,407	\$ 858,274	\$ 19,503,982
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	203	4,116
Bonds and Notes (-)	0	33	-1,909
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,162	720,468	17,489,673
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	28	104	483
Total Public Debt Cash Issues Deposited in Federal Reserve Account	218	136,917	1,990,977
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	139,404	850,650	19,187,734
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,352	733,726	17,395,565
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 52	\$ 100,594	\$ 1,760,103

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,019	\$ 37,540	\$ 633,610
Individual Estimated Income Taxes	5	28	630
Railroad Retirement Taxes	8	95	1,766
Excise Taxes	15	59	26,705
Corporation Income Taxes	51	269	65,916
Federal Unemployment Taxes	3	18	1,816
Estate and Gift Taxes & Misc IRS Rcpts.	5	13	310
Change in Balance of Unclassified Taxes	-6	203	300
Total	\$ 5,102	\$ 38,225	\$ 731,054
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	53	385	13,915
Collector Depositories	1,274	9,985	205,305
Tax and Loan Accounts	3,653	25,806	488,407
Inter-agency Transfers	123	2,050	23,426

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,146,399	\$ 4,146,321	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,953,168	2,953,242	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,099,567	7,099,564	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,434	42,462	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	106	106	104	265
Total Public Debt Subject to Limit	\$ 7,056,725	\$ 7,056,693	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 99	\$ 268	\$ 12,237	\$ 12,604
Deposits:				
Taxes Received (Table IV)	7	54	3,591	3,653
Transfers to Depositories	0	0	131	131
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	178	12,387	12,565
Depository Initiated	1	8	744	753
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 105	\$ 137	\$ 2,828	\$ 3,069

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12,770	\$ 12,785	\$ 93,613
Business	73	766	28,253

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