

PROPOSED AMENDMENT

SENATE AMENDMENTS TO H.B. 2571

(Reference to House engrossed bill)

1 Page 3, between lines 13 and 14, insert:

2 "E. ALL INFORMATION THAT A TAXPAYER SUBMITS TO THE ASSESSOR PURSUANT
3 TO THIS ARTICLE IS CONFIDENTIAL PURSUANT TO CHAPTER 2, ARTICLE 1, OF THIS
4 TITLE."

5 Reletter to conform

6 After line 31, insert:

7 "42-13505. Appeals

8 "A. AN OWNER OR OPERATOR OF LOW INCOME MULTIFAMILY RESIDENTIAL RENTAL
9 PROPERTY WHO OPTS INTO THE VALUATION METHOD SET FORTH IN THIS ARTICLE MAY
10 APPEAL THE VALUE OF THEIR PROPERTY PURSUANT TO CHAPTER 16 OF THIS TITLE. ON
11 APPEAL, THE OWNER OR OPERATOR MAY SUBMIT MORE RECENT INCOME AND EXPENSE DATA
12 FROM THE YEAR PRECEDING JANUARY 1 OF THE VALUATION YEAR TO BE USED IN
13 CALCULATING THE VALUE OF THE PROPERTY BY THE VALUATION METHOD SET FORTH IN
14 THIS ARTICLE.

15 B. AN OWNER OR OPERATOR OF LOW INCOME MULTIFAMILY RESIDENTIAL RENTAL
16 PROPERTY WHO DOES NOT OPT INTO THE VALUATION METHOD SET FORTH IN THIS ARTICLE
17 MAY APPEAL THE VALUE OF THEIR PROPERTY PURSUANT TO CHAPTER 16 OF THIS TITLE."

18 Amend title to conform

JIM WARING

4/8/08
2:08 PM
S: TB/ac