

CENTRAL VALLEY PROJECT
SCHEDULE OF M&I ALLOCATED CAPITAL COSTS PER ACRE-FOOT BY CONTRACTOR
AS OF SEPTEMBER 30, 2006
2008 M&I WATER RATES

| Facility/Contractor | Capital Cost | | | Present Worth of Projected Deliveries 2008-2030 (Sch A-13) | Allocated Capital Cost Per Acre-Foot |
|-----------------------------------|------------------------|-------------------------------------|------------------|--|--------------------------------------|
| | Allocated Capital Cost | Repayment as of 09-30-06 (Sch. A-6) | Net Capital Cost | | |
| <u>Black Butte D&R</u> | | | | | |
| County of Colusa | \$5,097 | \$5,588 | (\$491) | 612 | (0.80) |
| Elk Creek CSD | 7,312 | 3,488 | 3,824 | 659 | 5.80 |
| US Forest Service - BB | 2,838 | 55 | 2,783 | 297 | 9.38 |
| Whitney Const. | 3,835 | 5,990 | (2,154) | 165 | (13.08) |
| Total Black Butte D&R | \$19,082 | \$15,121 | \$3,961 | | |
| <u>Clear Creek Unit</u> | | | | | |
| Clear Creek CSD | 1,793,343 | 306,823 | 1,486,520 | 67,877 | 21.90 |
| <u>Contra Costa Canal</u> | | | | | |
| Contra Costa WD 1/ | 25,129,313 | 27,103,944 | (1,974,631) | 1,680,679 | (1.17) |
| <u>Cow Creek Unit</u> | | | | | |
| Bella Vista WD | 2,322,365 | 1,363,828 | 958,538 | 64,669 | 14.82 |
| <u>Cross Valley Canal</u> | | | | | |
| County of Fresno | 24,771 | 26,222 | (1,451) | 3,954 | (0.37) |
| County of Tulare | 68,352 | 28,361 | 39,991 | 8,864 | 4.51 |
| Total Cross Valley Canal | \$93,122 | \$54,583 | \$38,539 | | |
| <u>Delta-Mendota Canal</u> | | | | | |
| Byron Bethany ID | 259,625 | 159,040 | 100,585 | 14,437 | 6.97 |
| City of Tracy 2/ | 5,455,420 | 2,663,970 | 2,791,450 | 154,486 | 18.07 |
| Del Puerto WD | 5,907 | 3,964 | 1,943 | 351 | 5.54 |
| Department of VA | 144,980 | 491 | 144,489 | 5,602 | 25.79 |
| Panoche WD | 11,752 | 8,676 | 3,076 | 500 | 6.16 |
| San Luis WD | 59,900 | 91,607 | (31,707) | 3,150 | (10.07) |
| Total Delta-Mendota Canal | \$5,937,585 | \$2,927,749 | \$3,009,836 | | |
| <u>Folsom D&R</u> | | | | | |
| City of Roseville | 3,481,242 | 3,483,517 | (2,276) | 430,725 | (0.01) |
| El Dorado ID - FD&R | 952,883 | 1,037,517 | (84,634) | 90,537 | (0.93) |
| Sacramento County WA | 1,422,068 | 107,062 | 1,315,006 | 144,981 | 9.07 |
| San Juan WD | 1,850,100 | 1,593,453 | 256,647 | 159,479 | 1.61 |
| Total Folsom D&R | \$7,706,293 | \$6,221,549 | \$1,484,744 | | |
| <u>Folsom-South Canal</u> | | | | | |
| East Bay MUD | 13,102,173 | 1,356,768 | 11,745,405 | 362,453 | 32.41 |
| Sacramento County WA - FSC 3/ | 3,577,269 | | 3,577,269 | 165,428 | 21.62 |
| Sacramento MUD 3/ | 7,017,649 | | 7,017,649 | 197,701 | 35.50 |
| Total Folsom-South Canal | \$23,697,092 | \$1,356,768 | \$22,340,324 | | |

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|---------------------------------------|------------------------|-------------------------------------|------------------|--|--------------------------------------|
| | Allocated Capital Cost | Repayment as of 09-30-06 (Sch. A-6) | Net Capital Cost | | |
| <u>Friant Dam</u> | | | | | |
| County of Madera | \$28,655 | \$17,304 | \$11,351 | 1,318 | 8.61 |
| Fresno County WW#18 | 27,862 | 64,455 | (36,593) | 2,434 | (15.03) |
| Total Friant Dam | \$56,517 | \$81,759 | (\$25,242) | | |
| <u>Friant-Kern Canal</u> | | | | | |
| Arvin-Edison WSD | 348,407 | 567,156 | (218,750) | 7,091 | (30.85) |
| City of Fresno | 21,581,027 | 2,466,540 | 19,114,487 | 1,018,117 | 18.77 |
| City of Lindsay | 813,639 | 554,785 | 258,854 | 28,459 | 9.10 |
| City of Orange Cove | 480,293 | 469,955 | 10,338 | 22,042 | 0.47 |
| Delano-Earlimart ID | 35,582 | 10,143 | 25,439 | 2,630 | 9.67 |
| Lindsay-Strathmore ID | 67,052 | 54,420 | 12,633 | 3,506 | 3.60 |
| Shafter-Wasco ID | 150,983 | 83,318 | 67,665 | 6,853 | 9.87 |
| Terra Bella ID | 364,655 | 133,522 | 231,134 | 12,283 | 18.82 |
| Total Friant-Kern Canal | \$23,841,639 | \$4,339,839 | \$19,501,800 | | |
| <u>Sacramento River</u> | | | | | |
| City of Redding - SR | 522,130 | 665,130 | (143,000) | 49,440 | (2.89) |
| City of West Sacramento | 923,107 | 997,612 | (74,505) | 71,087 | (1.05) |
| Lake California P.O.A. | 26,060 | 31,084 | (5,024) | 3,506 | (1.43) |
| Meyer Crest Ltd. | 24,729 | 57,211 | (32,481) | 1,516 | (21.43) |
| Riverview Golf & CC | 3,706 | 4,737 | (1,031) | 438 | (2.35) |
| Total Sacramento River | \$1,499,732 | \$1,755,774 | (\$256,042) | | |
| <u>San Felipe Unit</u> | | | | | |
| San Benito County WD | 2,391,150 | 1,258,465 | 1,132,685 | 77,843 | 14.55 |
| Santa Clara Valley WD | 46,036,755 | 25,877,078 | 20,159,677 | 1,529,215 | 13.18 |
| Total San Felipe Unit | \$48,427,906 | \$27,135,543 | \$21,292,362 | | |
| <u>San Luis Canal - Fresno</u> | | | | | |
| City of Avenal | 1,156,829 | | 1,156,829 | 46,557 | 24.85 |
| City of Coalinga | 3,427,388 | 409,444 | 3,017,944 | 100,349 | 30.07 |
| City of Huron | 803,507 | 26,903 | 776,604 | 19,770 | 39.28 |
| State of CA | 3,603 | 3,556 | 48 | 118 | 0.40 |
| Westlands WD 6/ | 2,405,709 | 1,921,553 | 484,156 | 52,946 | 9.14 |
| Total San Luis Canal - Fresno | \$7,797,038 | \$2,361,457 | \$5,435,581 | | |

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|---|------------------------|-------------------------------------|---------------------|--|--------------------------------------|
| | Allocated Capital Cost | Repayment as of 09-30-06 (Sch. A-6) | Net Capital Cost | | |
| <u>San Luis Canal - Tracy</u> | | | | | |
| Broadview WD | | | | | |
| Pacheco WD - SLC | \$18,835 | \$2,602 | \$16,233 | 527 | 30.79 |
| Panoche WD - SLC | 17,943 | 12,237 | 5,706 | 726 | 7.86 |
| San Luis WD - SLC | 378,604 | 354,746 | 23,858 | 10,759 | 2.22 |
| Total San Luis Canal - Tracy | <u>\$415,382</u> | <u>\$369,585</u> | <u>\$45,797</u> | | |
| <u>Shasta D&R</u> | | | | | |
| Centerville CSD | 231,369 | 63,968 | 167,401 | 19,611 | 8.54 |
| Mountain Gate CSD | 132,342 | 93,462 | 38,880 | 14,203 | 2.74 |
| Shasta CWA | 45,508 | 19,436 | 26,072 | 4,623 | 5.64 |
| Total Shasta D&R | <u>\$409,220</u> | <u>\$176,866</u> | <u>\$232,353</u> | | |
| <u>Spring Creek Conduit</u> | | | | | |
| City of Redding - SCC | 474,585 | 311,212 | 163,373 | 65,578 | 2.49 |
| Shasta CWA - SCC | 41,154 | 13,919 | 27,235 | 3,295 | 8.27 |
| Shasta CSD | 107,654 | 95,277 | 12,376 | 11,399 | 1.09 |
| Total Spring Creek Conduit | <u>\$623,393</u> | <u>\$420,408</u> | <u>\$202,985</u> | | |
| <u>Tehama-Colusa Canal</u> | | | | | |
| Colusa County WD | 35,364 | 23,575 | 11,789 | 2,418 | 4.88 |
| Kanawha WD | 2,929 | 25 | 2,904 | 132 | 22.04 |
| Total Tehama-Colusa Canal | <u>\$38,293</u> | <u>\$23,599</u> | <u>\$14,694</u> | | |
| <u>Toyon Pipeline</u> | | | | | |
| City of Redding - TP | 38,630 | 228,996 | (190,366) | 736 | (258.53) |
| City of Shasta Lake | 1,646,945 | 1,495,036 | 151,909 | 43,505 | 3.49 |
| US Forest Service | 3,281 | 4,912 | (1,631) | 146 | (11.16) |
| Total Toyon Pipeline | <u>\$1,688,857</u> | <u>\$1,728,944</u> | <u>(\$40,087)</u> | | |
| Grand Total | <u>\$151,496,170</u> | <u>\$77,744,139</u> | <u>\$73,752,031</u> | | |
| <u>San Felipe Out of Basin Facilities 4/</u> | | | | | |
| San Benito County WD | | | | | |
| Santa Clara Valley WD | | | | | |

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| FOOTNOTES |
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- 1/ Represents the District's share of the CVP In-Basin costs in accordance with the District's amendatory contract (dated May 26, 1994)
- 2/ Allocated Capital Cost and Capital Repayment have been adjusted to include assigned historical costs and revenues from Banta-Carbona ID and West Side ID. Refer to the 2008 Irrigation Water Rates, Schedule A-2Ba, footnotes 5/ for assigned revenues and Schedule A-2Bb, footnote 4/ for assigned historical capital costs.

| | Assigned Historical Capital Costs | Assigned Revenues |
|------------------------|---|-----------------------|
| Banta-Carbona ID | 722,874 | 263,272 |
| West Side ID | <u>315,450</u> | <u>163,511</u> |
| Total | <u><u>1,038,324</u></u> | <u><u>426,783</u></u> |
| | | |
| Total Allocated Costs | 151,496,170 | |
| Less: Assigned Costs | <u>1,038,324</u> | |
| Total per Schedule A-4 | <u><u>150,457,847</u></u> | |

- 3/ SMUD assigned 30,000 a/f to Sacramento County WA effective October 1, 2006. However, assigned water will not be scheduled for delivery until October 1, 2011 in accordance with the assignment agreement.
- 4/ Per the amendatory contracts effective January 1, 2007 for Santa Clara Valley WD, and effective March 1, 2007 for San Benito County WD, capital costs are now repaid through separate repayment contracts.
- 5/ The contractor is not included in the water rate calculations due to the assignment agreement effective March 1, 2007. Broadview WD's capital repayment balance at September, 30, 2006 has been transferred to Westlands WD.
- 6/ Capital repayment balance at September 30, 2006 includes Broadview WD's capital repayment balance at September 30, 2006 due to the assignment effective March 1, 2007.

Source:

- (1) Capital component costs - Schedule A-4.
(2) All other data as noted on this schedule.

Note: "Total" amounts may vary by several cents from those shown on supporting schedules due to rounding