

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 6, 2008

S. 2535

Martin Van Buren National Historic Site Boundary Revision Act

As reported by the Senate Committee on Energy and Natural Resources on September 16, 2008

S. 2535 would expand the boundary of the Martin Van Buren National Historic Site in New York by about 260 acres. The bill would authorize the National Park Service (NPS) to acquire and manage that acreage and would authorize the appropriation of whatever amounts are necessary for such purposes.

Based on information provided by the NPS and assuming the availability of appropriated funds, CBO estimates that implementing S. 2535 would cost about \$1 million over the 2009-2013 period. That amount would be used to purchase about 60 acres of land or conservation easements on land within the proposed acquisition area. (We expect that the owners of other acreage to be added by the bill would donate their properties or grant conservation easements on them.) We estimate that discretionary costs to manage land or other property interests acquired under the bill would be minimal. Enacting S. 2535 would not affect direct spending or revenues.

S. 2535 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.