



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 08, 2002
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,452	\$ 5,526	\$ 5,387	\$ 9,796
Tax and Loan Note Accounts (Table V)	4,113	5,074	33,395	34,423
Total Operating Balance	\$ 9,565	\$ 10,600	\$ 38,782	\$ 44,219

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 262	\$ 3,853	Commodity Credit Corporation	\$ 35	\$ 217	\$ 23,638
Commodity Credit Corporation	28	202	7,278	Defense Vendor Payments (EFT)	621	3,783	102,031
Customs and Certain Excise Taxes	82	528	13,772	Education Department	206	1,489	39,582
Deposits by States:				Energy Department	77	518	14,110
Supplemental Security Income	0	0	2,330	Family Support Payments (HHS)	4	58	1,711
Unemployment	698	5,265	12,817	Federal Employees Insurance Payments	144	782	19,338
Energy Department	5	100	3,817	Federal Highway Administration	242	691	16,378
Estate and Gift Taxes	253	774	17,103	Federal Salaries (EFT)	70	1,076	64,444
Federal Reserve Earnings	586	1,057	13,896	Food and Nutrition Service (misc)	91	427	11,244
Foreign Deposits, Military Sales	1	629	6,142	Food Stamps	83	464	11,418
FTD's Received (Table IV)	1,215	9,505	247,402	Health and Human Services Grants (misc)	182	1,251	34,565
Housing and Urban Development (HUD)	34	278	5,919	Housing and Urban Development (HUD)	134	2,160	27,725
Individual Income and Employment				Interest on Treasury Securities	6	391	82,877
Taxes, Not Withheld	219	3,474	221,868	Labor Department	45	275	8,162
Interest recd from T&L Depositories	1	7	252	Medicaid	448	3,593	87,451
Postal Service	402	2,436	59,042	Medicare	1,047	8,025	152,499
Public Debt Cash Issues (Table III-B)	501	57,332	2,066,291	Natl Aeronautics & Space Adm. (NASA)	39	309	7,648
Other Deposits:				Postal Service Money Orders and Other	183	1,078	31,352
				Public Debt Cash Redemp. (Table III-B)	49	63,552	2,028,426
				Social Security Benefits (EFT)	2,303	24,384	224,004
				Temporary Assistance for Needy Families (HHS)	24	606	10,790
				Unemployment Insurance Benefits	256	1,420	28,014
				Other Withdrawals:			
				Federal Aviation Administration	51	177	834
				HHS Deposit Fund Transfers to States	1111	111	928
Total Other Deposits	0	180	5,829	Unclassified	2,658	6,636	227,999
Change in Balance of Uncollected Funds (closing balance \$ 66)	37	229	2	Total, Other Withdrawals	2,820	23,045	473,425
Transfers from Depositories	6,123	58,895	1,171,031	Transfers to Depositories	1,166	1,492	362,158
Total Federal Reserve Account	10,200	141,153	3,858,646	Total Federal Reserve Account	10,274	141,087	3,862,990
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	3,996	28,120	778,563	Transfers to Federal Reserve Account (Table V)	6,123	58,895	1,171,031
Transfers from Federal Reserve Account (Table V)	1,166	1,492	362,158	Total Withdrawals (excluding transfers)	\$ 9,108	\$ 139,595	\$ 3,500,832
Total Tax and Loan Note Accounts (Table V)	5,162	29,612	1,140,720	Net Change in Operating Cash Balance	-1,035	-29,217	-34,654
Total Deposits (excluding transfers)	\$ 8,073	\$ 110,378	\$ 3,466,178				

¹Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 59,962	\$ 1,660,906
Regular Series	\$ 0	\$ 54,576	\$ 1,652,134	Notes	0	0	282,654
Cash Management Series	0	0	62,001	Bonds	0	2	20,242
Notes	0	-4	301,074	Federal Financing Bank	0	0	0
Bonds	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment	26	204	416	United States Savings Securities	49	324	7,611
Federal Financing Bank	0	0	0	Government Account Series	72,424	452,207	10,230,113
Nonmarketable:				Domestic Series	0	0	1,161
United States Savings Securities:				Foreign Series	0	200	5,591
Cash Issue Price	24	242	8,737	State and Local Series	0	3,008	46,404
Interest Increment	0	569	5,303	Other	0	55	102
Government Account Series	71,623	445,903	10,342,211	Total Redemptions	\$ 72,473	\$ 515,759	\$ 12,254,783
Domestic Series	0	0	1,161	Net Change in Public Debt Outstanding	-322	-11,472	165,742
Foreign Series	0	0	1,900				
State and Local Series	477	2,796	40,123				
Other	0	0	453				
Total Issues	\$ 72,150	\$ 504,287	\$ 12,420,525				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 72,150	\$ 504,287	\$ 12,420,525
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	278	8,941
Bonds and Notes (-)	0	0	-1,881
Government Account Transactions (-)	71,623	445,903	10,342,211
Interest Increment on United States Savings Securities (-)	0	569	5,303
Inflation - Indexed Securities Increment	26	204	416
Total Public Debt Cash Issues	501	57,332	2,066,291
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	72,473	515,759	12,254,783
Premium on Debt Buyback Operation	0	0	3,757
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	72,424	452,207	10,230,113
Total Public Debt Cash Redemptions	49	63,552	2,028,426

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,242	\$ 37,566	\$ 878,722
Individual Estimated Income Taxes	0	4	2,209
Railroad Retirement Taxes	1	114	2,771
Excise Taxes	25	93	36,911
Corporation Income Taxes	34	730	129,618
Federal Unemployment Taxes	27	246	5,584
Estate and Gift Taxes & Misc IRS Rcpts.	2	24	558
Change in Balance of Unclassified Taxes	-111	166	-62
Total	\$ 5,221	\$ 38,943	\$ 1,056,312
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	85	765	20,362
Collector Depositories	1,129	8,741	227,041
Tax and Loan Accounts	3,996	28,120	778,563
Inter-agency Transfers	10	1,318	30,348

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,397,455	\$ 3,396,968	\$ 3,402,337	\$ 3,339,310
Intragovernmental Holdings	2,575,750	2,576,560	2,582,340	2,468,153
Total Public Debt Outstanding	5,973,205	5,973,528	5,984,677	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	521	521	521	523
Unamortized Discount	54,537	54,578	54,509	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	175	175	169	222
Total Public Debt Subject to Limit	\$ 5,903,323	\$ 5,903,603	\$ 5,914,816	\$ 5,732,802
Statutory Debt Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 18	\$ 144	\$ 2,911	\$ 5,074
Deposits:				
Taxes Received (Table IV)	9	81	3,907	3,996
Transfers to Depositories	3	15	1,148	1,166
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	144	2,006	2,150
Depository Initiated	1	4	1,967	1,973
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,000
Closing Balance Today	\$ 29	\$ 91	\$ 3,993	\$ 4,113

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 10,336	\$ 164,027
Business	\$ 39	\$ 2,505	\$ 51,438