

REFERENCE TITLE: property tax deeds; technical correction

State of Arizona
House of Representatives
Forty-eighth Legislature
Second Regular Session
2008

HB 2523

Introduced by
Representative Crandall

AN ACT

AMENDING SECTION 42-18303, ARIZONA REVISED STATUTES; RELATING TO DELINQUENT
PROPERTY TAX LIENS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 42-18303, Arizona Revised Statutes, is amended to
3 read:

4 42-18303. Auction and sale of land held by state under tax
5 deed; disposition of proceeds

6 A. After advertisement, pursuant to section 42-18302, the board of
7 supervisors may sell the real property in the county held by the state by tax
8 deed to the highest bidder for cash. The sale may include a live auction or
9 an online bidding process in which the board receives bids electronically
10 over the internet in a real-time, competitive bidding event.

11 B. On selling the property the board shall execute and deliver to the
12 purchaser, at the purchaser's cost, a deed conveying the title of the state
13 in and to the parcel purchased. The deed shall be acknowledged by the
14 chairman and clerk of the board.

15 C. The purchase money shall be paid to the county treasurer. After
16 deducting and distributing interest, penalties, fees and costs charged
17 against the parcel, the treasurer shall apportion the remainder ~~to the funds~~
18 of **THE MONIES TO** the various taxing authorities in proportion to their
19 current share of the taxes charged against real property.

20 D. If the property is not sold before the time for the next succeeding
21 notice of sale, the board may omit it from the notice.