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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2006**

**Approved by:**

Russ Nicely, Agricultural Attaché  
U.S. Embassy, Bangkok

**Prepared by:**

Ponnarong Prasertsri, Agricultural Specialist

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**Report Highlights:**

Despite the Government's plan to release fragrant rice paddy stocks, fragrant rice prices surged due to tighter exportable supplies

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Prices (Week Ending Jul. 24):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	543	-	545	531	-	526	530	535	517
WR 100 B	320	324	325	322	-	322	318	322	322
PB 5%	315	311	315	321	-	319	315	316	315
WR 5%	314	320	320	317	-	314	313	316	316
WR 10%	309	315	314	314	-	310	308	312	312
WR 15%	296	310	296	309	-	295	303	302	301
WR 25%	277	297	285	301	-	276	293	288	287
WR 35%	275	-	-	296	-	272	-	281	278
A 1 SUP	217	230	216	216	-	219	215	219	218
A 1 SPEC	215	228	214	213	-	-	213	217	217

Source: Average actual prices received from exporters

**Market Tone**

Export prices for most grades of rice continued to increase due to tight exportable supplies, particularly fragrant rice. Although the Government conducted bidding for its 2005/06 fragrant paddy stocks of around 766,060 tons on Jul. 24, 2006, fragrant rice export prices continued to surge. Many exporters were reportedly unable to participate in the tender, as they do not have milling facilities. Trade sources reported that there were around 200 local millers, who also participated in the government intervention program, participating in the tender. The bidding prices are expected to be lower than the intervention prices. Meanwhile, the Government still has no plan to release its fragrant rice stocks of around 1.3 million tons.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	%
JUN 4	172,816	116,268	2,073	2,297	-9.8
JUN 11	106,878	117,967	2,179	2,427	-10.2
JUN 18	107,623	114,403	2,287	2,542	-10.0
JUN 25	95,885	120,801	2,383	2,612	-8.8
JUL 2	66,685	94,268	2,450	2,714	-9.8
JUL 9	86,684	89,219	2,536	2,811	-9.8
JUL 16	78,983	82,059	2,615	2,914	-10.3
JUL 23	100,464	83,204	2,716	2,999	-9.5

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Jul. 17-23, 2006 totaled 100,464 tons, up 21,480 tons from the previous week's total, and up 17,260 tons from the four-week moving average of 83,204 tons. Exports during Jan. 1 – Jul. 23, 2006 totaled 2,715,731 tons, as compared with 2,999,158 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Jul 12, 2006, amounted to 3,898,191 tons, down 0.5 percent from 3,919,728 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of Jul. 3-7, Jul. 10-14, and Jul. 17-21, 2006 are as follows:

Movement (MT)	Jul. 3-7	Jul. 10-14	Jul. 17-21
weekly sales	109,628	38,818	61,850
4 week sum	497,327	491,464	241,379
4 week mov. avg.	124,332	122,866	60,345
Total weekly sales	3,212,055	3,250,873	3,312,723

End of Report.