

Interest-Charge Domestic International Sales Corporations, 1996

Data Release

There were 773 active Interest-Charge Domestic International Sales Corporation (IC-DISC) returns filed for Tax Year 1996, a 21-percent decrease from the 980 returns filed for Tax Year 1991 (the last year for which similar statistics were compiled) [1]. However, IC-DISC export gross receipts increased 30 percent (in current dollars) over the same time period, from \$3.5 billion to \$4.6 billion (Figure A). Tax-deferred IC-DISC income reported to shareholders increased slightly from \$0.53 billion to \$0.54 billion, while actual distributions to shareholders increased 124 percent, from \$0.1 billion to \$0.3 billion.

Background

The IC-DISC entity was created by the Deficit Reduction Act of 1984. Parent shareholders, mostly corporations, form an IC-DISC by filing Form 4876-A, *Election to be Treated as an Interest-Charge DISC* [2]. This election is considered to be in effect as long as the IC-DISC meets the following requirements: (1) at least 95 percent of the IC-DISC's total receipts are "qualified export receipts"; and (2) at least 95 percent of the adjusted basis of the IC-DISC's total assets are "qualified assets." An IC-DISC is also generally required to have only one class of stock, conform its tax year to that of the principal shareholder, and maintain separate books and records. Figure B presents the majority ownership of active IC-DISC's by entity type of shareholder for Tax Year 1996.

Certain types and amounts of IC-DISC income are subject to tax-deferral; the IC-DISC entity itself is not taxed. Instead, IC-DISC shareholders are taxed when the income is either actually distributed or "deemed" distributed. The IC-DISC is required to: (1) calculate the tax-deferred portion of its "taxable income" each year; (2) accumulate the tax-deferred income for the current tax year and prior tax years in a separate account; and (3) report the total accumulated amount of tax-deferred income to its shareholders each year. The IC-DISC shareholders must then pay an interest charge on any addi-

tional tax that would have resulted from the inclusion of the IC-DISC's income on their tax returns. This interest charge is determined using a compounded annual rate of interest equivalent to the average investment yield of U.S. Treasury bills with 52-week maturities [3].

IC-DISC taxable income that does not qualify for tax deferral is "deemed" distributed to shareholders as a dividend in the tax year in which it is earned, regardless of whether the income is actually distributed to shareholders or retained by the IC-DISC. Types of income that are not eligible for tax deferral include: taxable income derived from excess qualified export receipts; certain gains from the sale or exchange of assets; one-half of IC-DISC taxable income attributable to the sale or exchange of military property; "international boycott income"; illegal bribes and kickbacks; and foreign investment attributable to "producer's loans." Excess qualified export receipts are gross receipts in excess of \$10 million, a limitation that was intended to restrict IC-DISC activity to smaller businesses.

IC-DISC Income and Distributions

For Tax Year 1996, IC-DISC's reported \$320.8 million of taxable income, a 44-percent increase from 1991. The portion of IC-DISC taxable income attributable to "excess qualified export receipts" was \$146.4 million, a 280-percent increase over the \$38.6 million reported for 1991. A total of \$165.7 million was "deemed" distributed for Tax Year 1996, \$111.7 million more than for Tax Year 1991.

After the subtraction of "deemed" and actual distributions (if any) to IC-DISC shareholders, the income remaining is considered to be tax-deferred and is reported to shareholders on Schedule K, *Shareholder's Statement of IC-DISC Distributions*. Accumulated tax-deferred IC-DISC income reported to shareholders increased from \$530 million for Tax Year 1991 to \$537 million for Tax Year 1996 (Figure A).

Distribution of IC-DISC's by Product or Service Group

Figure C presents distributions of active IC-DISC's by principal product or service group for Tax Years 1987, 1991, and 1996. For Tax Year 1996, about 90 percent of all active IC-DISC returns reported the export of manufactured products as their principal

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Figure A

Interest-Charge Domestic International Sales Corporations: Selected Items for Tax Years 1987, 1991, and 1996

[Money amounts are in thousands of dollars]

| Item | Current dollars | | | | Constant dollars ¹ | | | |
|---|-----------------|-----------|-----------|------------------------------|-------------------------------|-----------|-----------|------------------------------|
| | 1987 | 1991 | 1996 | Percentage change, 1991-1996 | 1987 | 1991 | 1996 | Percentage change, 1991-1996 |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Number of returns..... | 1,185 | 980 | 773 | -21.1 | -- | -- | -- | -- |
| Total assets..... | 910,910 | 972,124 | 909,628 | -6.4 | 801,857 | 713,747 | 579,750 | -18.8 |
| Qualified assets..... | 900,105 | 964,115 | 896,013 | -7.1 | 792,346 | 707,867 | 571,073 | -19.3 |
| Export property..... | 46,401 | 75,124 | 77,352 | 3.0 | 40,846 | 55,157 | 49,300 | -10.6 |
| Total liabilities..... | 318,316 | 228,052 | 209,757 | -8.0 | 280,208 | 167,439 | 133,688 | -20.2 |
| Total qualified export receipts and nonqualified receipts..... | 1,829,245 | 1,688,454 | 1,506,692 | -10.8 | 1,610,251 | 1,239,687 | 960,288 | -22.5 |
| Qualified export receipts from the sale of export property..... | 1,673,285 | 1,633,338 | 1,476,164 | -9.6 | 1,472,962 | 1,199,220 | 940,831 | -21.5 |
| Other qualified export receipts..... | 145,354 | 36,180 | 22,784 | -37.0 | 127,952 | 26,564 | 14,521 | -45.3 |
| Cost of sales and operations..... | 1,248,988 | 1,237,193 | 1,020,147 | -17.5 | 1,099,461 | 908,365 | 650,189 | -28.4 |
| Total export promotion and other expenses..... | 323,505 | 233,173 | 167,830 | -28.0 | 284,776 | 171,199 | 106,966 | -37.5 |
| Export promotion expenses..... | 250,079 | 179,329 | 115,650 | -35.5 | 220,140 | 131,666 | 73,709 | -44.0 |
| Net income (less deficit)..... | 256,752 | 218,088 | 318,716 | 46.1 | 226,014 | 160,123 | 203,133 | 26.9 |
| Net income..... | 260,250 | 223,089 | 322,004 | 44.3 | 229,093 | 163,795 | 205,229 | 25.3 |
| Deficit..... | 3,498 | 5,000 | 3,288 | -34.2 | 3,079 | -3,671 | 2,096 | -42.9 |
| Taxable income..... | 258,130 | 222,340 | 320,841 | 44.3 | 227,227 | 163,245 | 204,488 | 25.3 |
| Portion attributable to excess qualified export receipts..... | 33,992 | 38,562 | 146,400 | 279.6 | 29,923 | 28,313 | 93,308 | 229.6 |
| Adjusted IC-DISC income subject to tax-deferral computation..... | 217,343 | 173,911 | 163,366 | -6.1 | 191,323 | 127,688 | 104,121 | -18.5 |
| Current-year tax-deferred income..... | 209,556 | 171,830 | 164,665 | -4.2 | 184,468 | 126,160 | 104,949 | -16.8 |
| Total amount deemed distributed..... | 48,888 | 54,004 | 165,679 | 206.8 | 43,035 | 39,651 | 105,595 | 166.3 |
| Tax-deferred IC-DISC income reported to shareholders..... | 267,322 | 529,776 | 536,636 | 1.3 | 235,319 | 388,969 | 342,024 | -12.1 |
| Actual distributions to shareholders..... | 92,858 | 143,670 | 321,903 | 124.1 | 81,741 | 105,485 | 205,164 | 94.5 |
| Current-year export gross receipts of IC-DISC's and related U.S. persons..... | 4,118,994 | 3,864,290 | 4,578,970 | 18.5 | 3,625,875 | 2,837,217 | 2,918,400 | 2.9 |
| IC-DISC's..... | 3,622,605 | 3,493,513 | 4,556,409 | 30.4 | 3,188,913 | 2,564,988 | 2,904,021 | 13.2 |
| Related U.S. persons..... | 496,389 | 370,777 | 22,562 | -93.9 | 436,962 | 272,230 | 14,380 | -94.7 |

¹ Constant dollars were calculated using the U.S. Bureau of Labor Statistics' consumer price index for urban consumers (CPI-U, 1982-84=100):

| Year | CPI-U |
|------|-------|
| 1996 | 156.9 |
| 1991 | 136.2 |
| 1987 | 113.6 |

NOTES: Detail may not add to totals because of rounding. Data for Tax Years 1987 and 1991 are presented in the *Statistics of Income Bulletin*, Summer 1995, Volume 15, Number 1.

product or service, a proportion which was comparable to the figures for Tax Years 1987 and 1991. The two most frequently reported export product groups were electrical machinery, equipment, and supplies; and non-electrical machinery, which together comprised 32 percent of all active IC-DISC returns for Tax Year 1996. Other predominant product groups included fabricated metal products, other than ordnance and accessories; miscellaneous manufactured products; and transportation equipment.

Although only 6 percent of all active IC-DISC's for Tax Year 1996 reported chemicals and allied products as their principal export product, these IC-DISC's were responsible for 24 percent of total export gross receipts, 31 percent of taxable income, and 57 percent of taxable income attributable to excess qualified export receipts. Further, just over half (51 percent) of total "deemed" distributions and 43 percent of actual distributions were accounted for by IC-DISC's in the chemicals and allied products industry.

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Figure B

Interest-Charge Domestic International Sales Corporations, by Type of Majority Shareholder, Tax Year 1996



¹ Also includes a few IC-DISC returns for which type of majority shareholder could not be determined.

NOTE: Detail may not add to totals because of rounding.

About 59 percent of active IC-DISC's reporting export of nonmanufactured products and services were concentrated in the agricultural industries, particularly grains and soybeans and other crops. For Tax Year 1996, two new product or service groups reported by IC-DISC's were motion picture distribution and engineering and architectural services. IC-DISC assets, receipts (including total export gross receipts of IC-DISC's and related U.S. persons), deductions, income, and distributions, classified by product or service group, are presented in Table 1.

Data by Size of Total Assets

Figure D presents selected Tax Year 1996 IC-DISC statistics, classified by size of total IC-DISC assets. Of the total 773 active IC-DISC returns for Tax Year 1996, there were 737 IC-DISC's with reported total assets under \$5 million. Further analysis shows that 70 percent of active IC-DISC returns reported total assets under \$1 million, about 25 percent reported total assets between \$1 million and \$5 million,

and the remaining 5 percent reported total assets over \$5 million. However, the majority of activity can be attributed to those IC-DISC's with total assets in the \$1-million-under-\$5-million range. IC-DISC's in this asset class were responsible for 52 percent of taxable income, 65 percent of taxable income attributable to excess qualified export receipts, 64 percent of total deemed distributions, 56 percent of total actual distributions, and 49 percent of total export gross receipts.

Explanation of Selected Terms

Actual Distributions to Shareholders.—Distributions from the IC-DISC's "earnings and profits" actually paid to shareholders of the IC-DISC.

Figure C

Interest-Charge Domestic International Sales Corporation Returns, by Major Product or Service Group, Tax Years 1987, 1991, and 1996

| Major product or service group | Number of returns | | |
|--|-------------------|------------|------------|
| | 1987 | 1991 | 1996 |
| All products and services..... | 1,185 | 980 | 773 |
| Manufactured products..... | 1,085 | 892 | 695 |
| Ordnance and accessories..... | 3 | -- | ** |
| Food and kindred products..... | 51 | 38 | 28 |
| Textile mill products..... | 33 | 36 | 14 |
| Apparel and other finished goods..... | 12 | 14 | 10 |
| Lumber and wood products, except furniture..... | 21 | 36 | 30 |
| Furniture and fixtures..... | 13 | 10 | 7 |
| Paper and allied products..... | 18 | 25 | 19 |
| Printing, publishing, and allied products..... | 17 | 14 | 6 |
| Chemicals and allied products..... | 46 | 69 | 48 |
| Petroleum refining and related products..... | 5 | 7 | 3 |
| Rubber and miscellaneous plastics products..... | 17 | 14 | 13 |
| Leather and leather products..... | 9 | 7 | 7 |
| Stone, clay, glass, and concrete products..... | 8 | 5 | 6 |
| Primary metal products..... | 55 | 31 | 20 |
| Fabricated metal products, other than ordnance, machinery, and transportation equipment..... | 78 | 83 | 65 |
| Machinery, other than electrical..... | 169 | 129 | 123 |
| Electrical machinery, equipment, and supplies..... | 209 | 169 | 125 |
| Transportation equipment..... | 73 | 68 | 63 |
| Professional, scientific, and controlling instruments..... | 138 | 72 | 44 |
| Miscellaneous manufactured products..... | 110 | 65 | **65 |
| Nonmanufactured products and services..... | 100 | 72 | 71 |
| Product or service not allocable..... | -- | 16 | 7 |

** Data combined to prevent disclosure of information for specific taxpayers.

NOTES: Detail may not add to totals because of rounding. Data for Tax Years 1987 and 1991 are presented in the *Statistics of Income Bulletin*, Summer 1995,

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Figure D

Interest-Charge Domestic International Sales Corporations: Selected Items, by Size of Total Assets, Tax Year 1996

[Money amounts are in thousands of dollars, and size of total assets is in whole dollars]

| Item | All returns | Size of total assets | | | | | | | |
|---|-------------|------------------------|------------------|-------------------------------|------------------|--------------------------------|------------------|-----------------------|------------------|
| | | Zero under \$1,000,000 | | \$1,000,000 under \$5,000,000 | | \$5,000,000 under \$10,000,000 | | \$10,000,000 and over | |
| | | Amount | Percent of total | Amount | Percent of total | Amount | Percent of total | Amount | Percent of total |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| Number of returns..... | 773 | 542 | 70.1 | 195 | 25.2 | 26 | 3.4 | 10 | 1.3 |
| Total assets..... | 909,628 | 154,411 | 17.0 | 427,154 | 47.0 | 180,344 | 19.8 | 147,718 | 16.2 |
| Total qualified and nonqualified receipts..... | 1,506,692 | 356,915 | 23.7 | 658,986 | 43.7 | 239,641 | 15.9 | 251,151 | 16.7 |
| Taxable income..... | 320,841 | 96,236 | 30.0 | 166,982 | 52.0 | 33,610 | 10.5 | 24,012 | 7.5 |
| Portion attributable to excess qualified export receipts..... | 146,400 | 25,064 | 17.1 | 95,413 | 65.2 | 12,196 | 8.3 | 13,727 | 9.4 |
| Adjusted IC-DISC income subject to tax-deferral computation.. | 163,366 | 68,465 | 41.9 | 65,744 | 40.2 | 19,054 | 11.7 | 10,103 | 6.2 |
| Current-year tax-deferred income..... | 164,665 | 72,811 | 44.2 | 63,279 | 38.4 | 18,640 | 11.3 | 9,935 | 6.0 |
| Total amount deemed distributed..... | 165,679 | 29,952 | 18.1 | 106,596 | 64.3 | 14,971 | 9.0 | 14,161 | 8.5 |
| Tax-deferred IC-DISC income reported to shareholders..... | 536,636 | 109,056 | 20.3 | 273,490 | 51.0 | 100,026 | 18.6 | 54,063 | 10.1 |
| Actual distributions to shareholders..... | 321,903 | 118,190 | 36.7 | 180,926 | 56.2 | 13,108 | 4.1 | 9,677 | 3.0 |
| Current-year export gross receipts of IC-DISC's and related U.S. persons..... | 4,578,970 | 1,652,698 | 36.1 | 2,258,497 | 49.3 | 382,893 | 8.4 | 284,883 | 6.2 |

NOTE: Detail may not add to totals because of rounding.

Adjusted IC-DISC Income Subject to Deferral Computation.—This represented the IC-DISC's taxable income after subtracting certain amounts not eligible for tax deferral (e.g., amounts deemed distributed). For Tax Year 1996, adjusted IC-DISC income subject to the tax deferral computation equaled IC-DISC taxable income minus the sum of: (1) gross interest from "producer's loans"; (2) certain gains from the sale or exchange of assets; (3) one-half of IC-DISC taxable income attributable to military property; and (4) IC-DISC taxable income attributable to "export gross receipts" in excess of \$10 million.

Amounts Deemed Distributed.—This was the portion of the IC-DISC's "earnings and profits" that was not eligible for tax deferral and, hence, was characterized as a fully taxable dividend to the IC-DISC shareholder(s). For Tax Year 1996, amounts deemed distributed equaled the sum of: (1) gross interest from "producer's loans"; (2) certain gains from the sale or exchange of assets; (3) one-half of IC-DISC taxable income attributable to military property; (4) IC-DISC taxable income attributable to "export gross receipts" in excess of \$10 million; (5) international boycott income; (6) illegal bribes and

kickbacks; and (7) the amount of foreign investment attributable to producer's loans. In addition, for all shareholders that are C corporations, one-seventeenth of the adjusted IC-DISC income subject to deferral was to be reported as a deemed distribution [4].

Current-Year Tax-Deferred Income.—This amount represented the IC-DISC's taxable income after all current year taxable income amounts deemed distributed under Internal Revenue Code section 995(b)(1) were subtracted.

Export Gross Receipts.—Export gross receipts of the IC-DISC represented "qualified export receipts" from: (1) the sale, lease, or rental of export property; (2) services related and subsidiary to any qualified sale, lease, or rental of export property; (3) engineering or architectural services for construction projects located outside the United States; and (4) export management services provided to other unrelated IC-DISC's to aid in promoting qualified export receipts. For IC-DISC's that acted as commission agents, export gross receipts included the total receipts on which the commission was earned, as well as the commission. Export gross receipts do not include passive income (dividends, interest, or capital

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or ordinary gains on sale of business property) received by IC-DISC's.

Export Promotion Expenses.—These were expenses (excluding income taxes) incurred by an IC-DISC to advance the sale, lease, or other distribution of export property for use, consumption, or distribution outside the United States.

Export Property.—The IC-DISC's export property was inventory and property held for sale or lease which: (1) had been made, manufactured, produced, grown, or extracted in the United States by a "person" other than an IC-DISC; (2) was held primarily for sale or lease in the ordinary course of business for direct use, consumption, or disposition outside the United States; and (3) had, at the time of sale or lease by the IC-DISC, not more than 50 percent of its fair market value attributable to imported articles.

IC-DISC Taxable Income.—This was the IC-DISC's net income minus statutory special deductions (i.e., the "net operating loss deduction" and the dividends-received deduction). IC-DISC taxable income is computed to determine: (1) the IC-DISC's "earnings and profits" considered "deemed distributed" to IC-DISC shareholders for the current tax year; and (2) the interest charge on tax that would have been imposed on IC-DISC income had it not been subject to deferral.

Producer's Loans.—This qualified asset generally consisted of loans made from the IC-DISC's accumulated tax-deferred income to its parent company or any other U.S. person engaged in manufacturing, producing, growing, or extracting export property. A producer's loan must have been designated as such, have been evidenced by a note, have had a stated maturity not to exceed 5 years, and have been attributed to assets used in export production. If a producer's loan was renewed, it had to be requalified at the time of renewal. A producer's loan did not have to be traced to a specific investment by the domestic borrower, but was subject to certain limitations to assure that it did not exceed the investment in assets that could have been attributable to production for export.

Qualified Assets.—Qualified export assets included: (1) export property; (2) assets used in performing engineering or architectural services; (3) accounts receivable attributable to export transactions; (4) working capital; (5) producer's loan obliga-

tions; (6) certain stocks or securities held by the IC-DISC; (7) certain obligations issued or insured by the U.S. Export-Import Bank or the Foreign Credit Insurance Association; and (8) certain other deposits.

Qualified Export Receipts.—See Export Gross Receipts.

Related U.S. Persons.—IC-DISC-related U.S. persons were: (1) individuals who were citizens or residents of the United States and controlled the IC-DISC; (2) domestic partnerships, estates, or trusts that controlled the IC-DISC; (3) domestic corporations that controlled the IC-DISC; and (4) domestic corporations that were controlled by the same person(s) that controlled the IC-DISC. Control meant direct or indirect ownership of more than 50 percent of the voting power of the stock entitled to vote in an IC-DISC or other domestic corporation. Under the stock attribution rules of Internal Revenue Code section 267(c), stock held by related family members is considered to be held as if the family is one shareholder.

Tax-Deferred IC-DISC Income Reported to Shareholders.—This amount was reported on Form 1120-IC-DISC, Schedule K, *Shareholders' Statement of IC-DISC Distributions*. An interest charge on the tax that would otherwise have been paid currently on this income amount was computed by IC-DISC shareholders on Form 8404, *Computation of Interest Charge on DISC-Related Deferred Tax Liability*.

Total Qualified Export Receipts and Nonqualified Receipts.—This sum was used as the starting point for the computation of the IC-DISC's net and taxable incomes. For IC-DISC's that acted as commission agents, total qualified export receipts and nonqualified receipts exclude the total receipts upon which the commission was earned, and therefore represent only the commission amounts. Total qualified export receipts and nonqualified receipts include passive income (dividends, interest, capital or ordinary gains) amounts received by IC-DISC's. IC-DISC passive income amounts may be characterized as either qualified export receipts or nonqualified gross receipts.

Data Sources and Limitations

The statistics in this data release were compiled from Form 1120 IC-DISC returns with accounting periods ending between July 1996 and June 1997 and filed during Calendar Years 1996, 1997, or 1998. The

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data presented exclude “inactive” IC-DISC returns. An IC-DISC is considered to be inactive if no receipts, deductions, income, or distributions were reported on the return.

The Tax Year 1996 IC-DISC study was designed to include the entire population of IC-DISC returns; however, certain returns were unavailable for the statistics. The complete 1996 IC-DISC study file included 726 returns, adjusted to reflect an estimated population of approximately 836 active and inactive returns. Because the data were based on all available returns, sampling error was not a limitation. With regard to nonsampling error, some of the data were inconsistently reported by taxpayers. Where possible, such inconsistencies were resolved to reflect provisions of the Internal Revenue Code and taxpayer intentions.

The products and services classification system used in the 1996 IC-DISC study was generally based on Internal Revenue Service instructions provided to the taxpayer for completion of Schedule N, *Export Gross Receipts of the IC-DISC and Related U.S. Persons*. Products and services reported by a taxpayer on each specific return were reviewed for consistency with product information provided in supporting schedules and other taxpayer attachments and with the principal business activity described on the return. For example, a return was reviewed if the taxpayer indicated engineering services on Schedule N despite the absence of any “engineering and architectural services income” on Schedule B, *Gross Income*. In addition, products and services reported by taxpayers on specific returns were reviewed for consistency with the major products and services group classification. Certain business activities, such as manufacturing, are not applicable to an IC-DISC. Therefore, an IC-DISC return reporting the manufacture of farm machinery equipment as the principal business activity would have been reviewed

to ascertain if a more appropriate principal business activity was the wholesaling of farm machinery and equipment.

For purposes of this data release, data classified by product or service were compiled using the IC-DISC’s largest grossing export product (in terms of gross receipts), without regard to any entry for the IC-DISC’s second largest product or service reported on Schedule N. To this extent, the industry statistics contained in this data release may be slightly overstated for certain industries and slightly understated for others.

Notes and References

- [1] For additional information about IC-DISC’s for Tax Year 1991, see Holik, Daniel S., “Interest-Charge Domestic International Sales Corporations, 1991,” *Statistics of Income Bulletin*, Summer 1995, Volume 15, Number 1, pp. 46-57.
- [2] Owners of an IC-DISC are referred to as “shareholders,” since not all IC-DISC’s are owned by other corporations. Individuals, partnerships, trusts, or estates could also own IC-DISC’s.
- [3] The interest charge is computed by IC-DISC shareholders on Form 8404, *Computation of Interest Charge on DISC-Related Deferred Tax Liability*. For example, for Tax Year 1996, the interest-charge to an IC-DISC shareholder filing a full calendar year return was calculated using an interest charge of approximately 5.65 percent. (See Revenue Ruling 96-55, *Internal Revenue Bulletin*, Number 1996-49, pp. 4-6, Dec. 2, 1996.)
- [4] See Internal Revenue Code section 995(b) for additional information regarding deemed distributions.

SOURCE: IRS, *Statistics of Income Bulletin*, Fall 2000, Publication 1136 (Rev. 11-2000)

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Table 1.--Assets, Receipts, Deductions, Income, and Distributions of Interest-Charge Domestic International Sales Corporation Returns, by Major Product or Service

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Major product or service | Number of returns | Assets | | | Total liabilities | Export receipts | | |
|---|-------------------|----------------|------------------|-----------------|-------------------|---|--|---------------------------------|
| | | Total | Qualified assets | | | Total qualified and nonqualified receipts | Qualified export receipts from sale of export property | Other qualified export receipts |
| | | | Total | Export property | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
| All products and services..... | 773 | 909,628 | 896,013 | 77,352 | 209,757 | 1,506,692 | 1,476,164 | 22,784 |
| Nonmanufactured products and services..... | 71 | 61,137 | 61,126 | 5,197 | 17,815 | 118,354 | 114,994 | 2,325 |
| Grains and soybeans..... | 16 | 13,874 | 13,874 | 398 | 1,220 | 13,667 | 12,430 | 215 |
| Crops, except cottons, grains, and soybeans..... | 26 | 34,526 | 34,520 | 1,790 | 16,206 | 98,998 | 98,189 | 797 |
| Export management services..... | 6 | 2,424 | 2,422 | -- | -- | 410 | 368 | 42 |
| Computer software..... | 5 | 591 | 591 | -- | -- | 1,270 | 1,248 | 21 |
| Motion picture distribution..... | 3 | 523 | 523 | -- | 184 | 112 | 95 | 16 |
| Engineering and architectural services..... | 3 | 1,351 | 1,351 | -- | -- | 637 | 585 | 53 |
| Miscellaneous nonmanufactured products and services..... | 12 | 7,849 | 7,846 | 3,008 | 204 | 3,261 | 2,080 | 1,180 |
| Manufactured products..... | 695 | 848,099 | 834,494 | 72,156 | 191,761 | 1,386,643 | 1,359,475 | 20,459 |
| Food and kindred products..... | 28 | 20,672 | 20,592 | 172 | 3,515 | 37,446 | 36,754 | 692 |
| Meat products..... | 5 | 3,814 | 3,814 | 142 | 1,742 | 11,841 | 11,801 | 40 |
| Canned and preserved fruits, vegetables, and seafoods.... | 3 | 95 | 95 | -- | 10 | 377 | 377 | (1) |
| Confectionery and related products | 6 | 10,051 | 10,051 | -- | 385 | 8,948 | 8,634 | 314 |
| Miscellaneous food and kindred products..... | 14 | 6,712 | 6,632 | 30 | 1,377 | 16,280 | 15,942 | 338 |
| Textile mill products..... | 14 | 9,723 | 9,723 | 186 | 4,319 | 20,427 | 19,361 | 1,066 |
| Apparel and other finished goods..... | 10 | 11,049 | 11,049 | 2,102 | 1,357 | 20,415 | 20,254 | 74 |
| Miscellaneous apparel and other accessories..... | 3 | 6,289 | 6,289 | 2,073 | 1,215 | 9,456 | 9,386 | 37 |
| Miscellaneous fabricated textile goods..... | 7 | 4,760 | 4,760 | 28 | 142 | 10,959 | 10,867 | 38 |
| Lumber and wood products, except furniture..... | 30 | 30,705 | 30,687 | 996 | 3,560 | 96,317 | 95,736 | 302 |
| Sawmills and planing mills..... | 11 | 11,853 | 11,852 | 17 | 253 | 15,210 | 15,053 | 16 |
| Millwood, veneer, plywood, and prefabricated structural wood products..... | 3 | 1,064 | 1,064 | -- | 19 | 1,133 | 1,113 | 3 |
| Miscellaneous wood products..... | 16 | 17,789 | 17,771 | 979 | 3,288 | 79,974 | 79,571 | 283 |
| Furniture and fixtures..... | 7 | 550 | 550 | -- | 9 | 3,408 | 3,388 | 20 |
| Household furniture..... | 3 | 486 | 486 | -- | 7 | 151 | 133 | 19 |
| Miscellaneous furniture and fixtures..... | 3 | 64 | 64 | -- | 3 | 3,257 | 3,256 | 1 |
| Paper and allied products..... | 19 | 28,929 | 28,929 | 3,255 | 10,419 | 38,422 | 38,129 | 294 |
| Pulp and paper mills..... | 9 | 23,538 | 23,538 | 3,255 | 8,468 | 35,495 | 35,491 | 6 |
| Converted paper and paperboard products..... | 9 | 5,391 | 5,391 | -- | 1,951 | 2,926 | 2,638 | 288 |
| Printing, publishing, and allied products..... | 6 | 6,403 | 6,403 | 362 | 4,909 | 10,541 | 10,453 | 88 |
| Chemicals and allied products..... | 48 | 80,850 | 80,827 | 3,402 | 15,167 | 186,483 | 182,319 | 2,680 |
| Industrial inorganic and organic chemicals..... | 6 | 30,133 | 30,133 | 462 | 9,290 | 38,697 | 37,161 | 1,536 |
| Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers..... | 13 | 23,675 | 23,657 | 618 | 1,845 | 32,100 | 31,211 | 824 |
| Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries..... | 6 | 8,622 | 8,622 | 2,198 | 359 | 87,778 | 87,674 | 101 |
| Miscellaneous chemical products..... | 22 | 18,421 | 18,415 | 124 | 3,674 | 27,909 | 26,272 | 218 |
| Petroleum refining and related products..... | 3 | 2,590 | 2,590 | 645 | 1,484 | 5,487 | 5,485 | 2 |
| Rubber and miscellaneous plastics products..... | 13 | 18,339 | 18,339 | 14 | 137 | 14,547 | 13,813 | 735 |
| Fabricated rubber products not elsewhere classified..... | 7 | 6,182 | 6,182 | 14 | 86 | 3,572 | 3,375 | 197 |
| Miscellaneous plastics products..... | 6 | 12,157 | 12,157 | -- | 51 | 10,975 | 10,437 | 538 |

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 1996

Table 1.--Assets, Receipts, Deductions, Income, and Distributions of Interest-Charge Domestic International Sales Corporation Returns, by Major Product or Service--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Major product or service | Number of returns | Assets | | | Total liabilities | Export receipts | | |
|--|-------------------|------------|------------------|-----------------|-------------------|---|--|---------------------------------|
| | | Total | Qualified assets | | | Total qualified and nonqualified receipts | Qualified export receipts from sale of export property | Other qualified export receipts |
| | | | Total | Export property | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
| Manufactured products--continued | | | | | | | | |
| Leather and leather products..... | 7 | 4,389 | 4,389 | -- | 626 | 10,053 | 10,008 | 44 |
| Stone, clay, glass, and concrete products..... | 6 | 9,773 | 9,773 | 538 | 615 | 13,271 | 13,143 | 128 |
| Primary metal products..... | 20 | 13,058 | 13,058 | -- | 676 | 21,839 | 21,357 | 482 |
| Fabricated metal products, other than ordnance, machinery, and transportation equipment..... | 65 | 58,802 | 58,780 | 1,244 | 7,747 | 80,549 | 79,473 | 1,058 |
| Cutlery, hand tools, and general hardware..... | 10 | 7,189 | 7,189 | 903 | 1,099 | 11,375 | 11,203 | 167 |
| Heating apparatus (except electric) and plumbing fixtures..... | 7 | 5,915 | 5,915 | 32 | 478 | 4,335 | 4,071 | 264 |
| Metal stampings..... | 7 | 4,427 | 4,427 | 148 | 7 | 3,178 | 3,111 | 67 |
| Miscellaneous fabricated metal products..... | 41 | 41,271 | 41,249 | 161 | 6,163 | 61,661 | 61,088 | 560 |
| Machinery, other than electrical..... | 123 | 109,392 | 103,814 | 6,878 | 21,346 | 189,635 | 185,893 | 3,177 |
| Engines and turbines..... | 3 | 2,194 | 2,194 | 619 | 1,291 | 2,187 | 1,395 | 789 |
| Farm machinery and equipment..... | 7 | 1,885 | 1,885 | -- | -- | 5,212 | 5,206 | 6 |
| Construction, mining, and materials handling machinery and equipment..... | 13 | 15,372 | 10,493 | 272 | 2,430 | 31,864 | 31,383 | 216 |
| Metalworking machinery and equipment..... | 5 | 7,165 | 7,165 | -- | 114 | 2,892 | 2,579 | 313 |
| Special industry machinery, except metalworking machinery..... | 42 | 34,507 | 34,443 | 4,421 | 5,486 | 35,621 | 35,025 | 572 |
| General industrial machinery and equipment..... | 22 | 25,701 | 25,614 | 748 | 8,264 | 64,001 | 63,537 | 369 |
| Office, computing, and accounting machines..... | 5 | 1,991 | 1,991 | 163 | 179 | 6,514 | 6,508 | 5 |
| Miscellaneous machinery, except electrical..... | 26 | 20,576 | 20,028 | 656 | 3,582 | 41,344 | 40,259 | 907 |
| Electrical machinery, equipment, and supplies..... | 125 | 169,885 | 162,811 | 10,936 | 45,783 | 246,087 | 240,844 | 3,580 |
| Electric transmission and distribution equipment..... | 3 | 6,239 | 6,239 | 1,354 | 2,637 | 13,268 | 13,078 | 162 |
| Electrical industrial apparatus..... | 4 | 3,704 | 3,704 | -- | 208 | 4,446 | 4,401 | 39 |
| Household appliances..... | 3 | 511 | 511 | -- | -- | 5,497 | 5,497 | -- |
| Electric lighting and wiring equipment..... | 5 | 3,575 | 3,560 | 6 | 124 | 1,037 | 1,017 | 20 |
| Communication equipment..... | 3 | 6,096 | 6,096 | 281 | 616 | 2,929 | 2,470 | 459 |
| Electric components and accessories..... | 60 | 84,372 | 80,345 | 5,132 | 21,180 | 103,031 | 100,606 | 1,895 |
| Miscellaneous electrical machinery, equipment, and supplies..... | 46 | 65,387 | 62,356 | 4,163 | 51,017 | 115,879 | 113,776 | 1,006 |
| Transportation equipment..... | 63 | 154,502 | 153,724 | 37,427 | 35,394 | 231,741 | 226,186 | 3,496 |
| Motor vehicles and motor vehicle equipment..... | 34 | 64,043 | 63,515 | 10,970 | 9,689 | 68,924 | 67,084 | 1,581 |
| Aircraft and parts..... | 25 | 62,459 | 62,209 | 14,030 | 25,110 | 158,594 | 155,333 | 1,461 |
| Miscellaneous transportation equipment..... | 4 | 28,000 | 28,000 | 12,427 | 594 | 4,223 | 3,769 | 454 |
| Professional, scientific, and controlling instruments..... | 44 | 57,821 | 57,814 | 1,499 | 23,521 | 92,782 | 91,100 | 1,636 |
| Engineering, laboratory, and scientific and research instruments and related equipment..... | 12 | 9,492 | 9,492 | 1,317 | 1,137 | 21,793 | 21,684 | 79 |
| Surgical, medical, and dental instruments and supplies..... | 22 | 35,876 | 35,868 | 182 | 18,378 | 67,465 | 66,178 | 1,272 |
| Photographic equipment and supplies..... | 3 | 1,918 | 1,918 | -- | 2,553 | 1,933 | 1,856 | 77 |
| All other professional, scientific, and controlling instruments..... | 6 | 10,535 | 10,535 | -- | 1,454 | 1,591 | 1,383 | 209 |
| Miscellaneous manufactured products..... | 65 | 60,666 | 60,645 | 2,499 | 11,178 | 67,192 | 65,778 | 904 |
| Toys, amusement, sporting and athletic goods..... | 16 | 13,318 | 13,297 | 580 | 660 | 10,074 | 9,943 | 45 |
| All other miscellaneous manufactured products..... | 49 | 47,348 | 47,348 | 1,920 | 10,518 | 57,118 | 55,835 | 860 |
| Product or service not allocable..... | 7 | 392 | 392 | -- | 181 | 1,696 | 1,696 | (1) |

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 1996

Table 1.--Assets, Receipts, Deductions, Income, and Distributions of Interest-Charge Domestic International Sales Corporation Returns, by Major Product or Service--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Major product or service | Cost of sales and operations | Export promotion and other expenses | | Net income (or deficit) | | | Taxable income | |
|---|------------------------------|-------------------------------------|---------------------------|---------------------------|------------------|------------------|------------------|--|
| | | Total | Export promotion expenses | Net income (less deficit) | Net income | Deficit | Total | Portion attributable to excess qualified export receipts |
| | | | | | | | | |
| All products and services..... | 1,020,147 | 167,830 | 115,650 | 318,716 | 322,004 | 3,288 | 320,841 | 146,400 |
| Nonmanufactured products and services..... | 93,288 | 9,641 | 6,165 | 15,425 | 15,693 | 268 | 15,678 | 6,133 |
| Grains and soybeans..... | 2,374 | 1,229 | 336 | 10,064 | 10,064 | -- | 10,063 | 5,362 |
| Crops, except cottons, grains, and soybeans..... | 89,864 | 6,588 | 4,819 | 2,546 | 2,642 | 95 | 2,642 | 747 |
| Export management services..... | -- | 2 | -- | 408 | 408 | -- | 408 | -- |
| Computer software..... | 493 | 333 | 2 | 444 | 444 | -- | 444 | -- |
| Motion picture distribution..... | -- | 130 | 25 | -19 | (¹) | 19 | (¹) | -- |
| Engineering and architectural services..... | -- | (¹) | -- | 637 | 637 | (¹) | 637 | 25 |
| Miscellaneous nonmanufactured products and services..... | 558 | 1,358 | 983 | 1,344 | 1,498 | 154 | 1,485 | -- |
| Manufactured products..... | 925,451 | 157,943 | 109,344 | 303,248 | 306,268 | 3,019 | 305,118 | 140,267 |
| Food and kindred products..... | 26,185 | 4,711 | 2,154 | 6,550 | 6,771 | 221 | 6,771 | 1,100 |
| Meat products..... | 8,407 | 3,056 | 905 | 379 | 393 | 14 | 393 | -- |
| Canned and preserved fruits, vegetables, and seafoods.... | 232 | 7 | -- | 138 | 138 | -- | 138 | -- |
| Confectionery and related products..... | 6,553 | 232 | 231 | 2,163 | 2,163 | -- | 2,163 | -- |
| Miscellaneous food and kindred products..... | 10,993 | 1,416 | 1,018 | 3,870 | 4,077 | 207 | 4,077 | 1,100 |
| Textile mill products..... | 15,422 | 1,434 | 1,230 | 3,571 | 3,571 | -- | 3,562 | 266 |
| Apparel and other finished goods..... | 15,686 | 3,576 | 3,112 | 1,152 | 1,153 | 1 | 1,153 | -- |
| Miscellaneous apparel and other accessories..... | 6,914 | 1,760 | 1,428 | 781 | 781 | -- | 781 | -- |
| Miscellaneous fabricated textile goods..... | 8,772 | 1,816 | 1,685 | 371 | 372 | 1 | 372 | -- |
| Lumber and wood products, except furniture..... | 79,486 | 9,920 | 6,316 | 6,912 | 6,912 | 1 | 6,895 | 454 |
| Sawmills and planing mills..... | 9,967 | 2,547 | 1,598 | 2,697 | 2,697 | (¹) | 2,697 | -- |
| Millwood, veneer, plywood, and prefabricated structural wood products..... | -- | 23 | -- | 1,110 | 1,110 | -- | 1,110 | -- |
| Miscellaneous wood products..... | 69,519 | 7,350 | 4,718 | 3,105 | 3,106 | 1 | 3,089 | 454 |
| Furniture and fixtures..... | -- | 16 | 9 | 3,392 | 3,392 | -- | 3,392 | 2,438 |
| Household furniture..... | -- | 3 | -- | 149 | 149 | -- | 149 | -- |
| Miscellaneous furniture and fixtures..... | -- | 14 | 9 | 3,243 | 3,243 | -- | 3,243 | 2,438 |
| Paper and allied products..... | 24,224 | 12,361 | 9,960 | 1,837 | 1,952 | 115 | 1,952 | 153 |
| Pulp and paper mills..... | 23,028 | 11,882 | 9,540 | 585 | 658 | 73 | 658 | 87 |
| Converted paper and paperboard products..... | 1,196 | 479 | 421 | 1,252 | 1,294 | 42 | 1,294 | 66 |
| Printing, publishing, and allied products..... | 8,568 | 1,143 | 967 | 830 | 830 | -- | 830 | -- |
| Chemicals and allied products..... | 72,263 | 13,471 | 5,510 | 100,749 | 100,833 | 84 | 100,679 | 83,174 |
| Industrial inorganic and organic chemicals..... | 29,011 | 1,773 | 208 | 7,914 | 7,914 | -- | 7,914 | 2,689 |
| Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers..... | 25,082 | 1,614 | 989 | 5,404 | 5,488 | 84 | 5,405 | 1,145 |
| Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries..... | 33 | 4,986 | 6 | 82,759 | 82,759 | -- | 82,720 | 79,340 |
| Miscellaneous chemical products..... | 18,138 | 5,099 | 4,308 | 4,672 | 4,672 | -- | 4,640 | -- |
| Petroleum refining and related products..... | 4,494 | 758 | 383 | 235 | 235 | -- | 235 | -- |
| Rubber and miscellaneous plastics products..... | 11,525 | 367 | 252 | 2,655 | 2,658 | 3 | 2,658 | -- |
| Fabricated rubber products not elsewhere classified..... | 2,276 | 315 | 205 | 981 | 984 | 3 | 984 | -- |
| Miscellaneous plastics products..... | 9,249 | 52 | 47 | 1,674 | 1,674 | -- | 1,674 | -- |

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 1996

Table 1.--Assets, Receipts, Deductions, Income, and Distributions of Interest-Charge Domestic International Sales Corporation Returns, by Major Product or Service--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Major product or service | Cost of sales and operations | Export promotion and other expenses | | Net income (or deficit) | | | Taxable income | |
|--|------------------------------|-------------------------------------|---------------------------|---------------------------|------------|------------|----------------|--|
| | | Total | Export promotion expenses | Net income (less deficit) | Net income | Deficit | Total | Portion attributable to excess qualified export receipts |
| | | | | | | | | |
| Manufactured products--continued | | | | | | | | |
| Leather and leather products..... | 5,357 | 1,066 | 946 | 3,630 | 3,633 | 3 | 3,633 | 1,649 |
| Stone, clay, glass, and concrete products..... | 3,899 | 1,363 | 879 | 8,009 | 8,020 | 11 | 8,020 | 6,136 |
| Primary metal products..... | 17,863 | 1,766 | 1,686 | 2,210 | 2,230 | 21 | 2,230 | -- |
| Fabricated metal products, other than ordnance, machinery, and transportation equipment..... | 53,401 | 10,652 | 8,701 | 16,497 | 16,589 | 92 | 16,509 | 3,417 |
| Cutlery, hand tools, and general hardware..... | 6,167 | 3,070 | 2,785 | 2,138 | 2,221 | 82 | 2,221 | -- |
| Heating apparatus (except electric) and plumbing fixtures.. | 1,909 | 401 | 258 | 2,026 | 2,026 | -- | 2,012 | -- |
| Metal stampings..... | 2,520 | 176 | 92 | 482 | 482 | -- | 482 | -- |
| Miscellaneous fabricated metal products..... | 42,805 | 7,006 | 5,566 | 11,851 | 11,861 | 10 | 11,794 | 3,417 |
| Machinery, other than electrical..... | 137,460 | 15,494 | 10,904 | 36,681 | 36,853 | 172 | 36,764 | 9,766 |
| Engines and turbines..... | 1,772 | 5 | -- | 410 | 411 | 1 | 411 | -- |
| Farm machinery and equipment..... | 920 | 546 | 526 | 3,745 | 3,745 | -- | 3,745 | 1,285 |
| Construction, mining, and materials handling machinery and equipment..... | 18,890 | 3,042 | 2,029 | 9,932 | 9,932 | -- | 9,932 | 5,724 |
| Metalworking machinery and equipment..... | 186 | 19 | -- | 2,687 | 2,687 | -- | 2,687 | -- |
| Special industry machinery, except metalworking machinery..... | 23,246 | 4,139 | 2,500 | 8,236 | 8,242 | 6 | 8,237 | 379 |
| General industrial machinery and equipment..... | 52,093 | 4,458 | 2,940 | 7,450 | 7,454 | 4 | 7,370 | 2,378 |
| Office, computing, and accounting machines..... | 6,192 | 11 | 3 | 311 | 311 | -- | 311 | -- |
| Miscellaneous machinery, except electrical..... | 34,161 | 3,274 | 2,906 | 3,909 | 4,070 | 161 | 4,070 | -- |
| Electrical machinery, equipment, and supplies..... | 174,296 | 31,222 | 24,825 | 40,569 | 41,154 | 585 | 40,988 | 9,010 |
| Electric transmission and distribution equipment..... | 9,388 | 1,789 | 817 | 2,091 | 2,244 | 154 | 2,244 | -- |
| Electrical industrial apparatus..... | 3,283 | 175 | 158 | 988 | 988 | -- | 951 | -- |
| Household appliances..... | -- | 218 | 178 | 5,279 | 5,279 | -- | 5,279 | 2,938 |
| Electric lighting and wiring equipment..... | 754 | 179 | 12 | 105 | 107 | 2 | 107 | -- |
| Communication equipment..... | 1,388 | 497 | 461 | 1,044 | 1,093 | 49 | 1,060 | 164 |
| Electric components and accessories..... | 70,756 | 12,943 | 9,602 | 19,332 | 19,683 | 351 | 19,675 | 3,860 |
| Miscellaneous electrical machinery, equipment, and supplies..... | 88,728 | 15,421 | 13,597 | 11,730 | 11,760 | 30 | 11,671 | 2,048 |
| Transportation equipment..... | 175,886 | 24,947 | 16,772 | 30,908 | 32,581 | 1,673 | 32,274 | 13,339 |
| Motor vehicles and motor vehicle equipment..... | 43,722 | 8,977 | 6,935 | 16,225 | 17,770 | 1,545 | 17,463 | 9,260 |
| Aircraft and parts..... | 132,164 | 15,877 | 9,837 | 10,553 | 10,680 | 128 | 10,680 | 4,061 |
| Miscellaneous transportation equipment..... | -- | 92 | -- | 4,131 | 4,131 | -- | 4,131 | 18 |
| Professional, scientific, and controlling instruments..... | 56,801 | 13,874 | 10,851 | 22,108 | 22,127 | 20 | 21,801 | 6,697 |
| Engineering, laboratory, and scientific and research instruments and related equipment..... | 13,596 | 5,117 | 3,628 | 3,079 | 3,080 | (1) | 3,080 | -- |
| Surgical, medical, and dental instruments and supplies.... | 41,094 | 8,271 | 7,028 | 18,100 | 18,118 | 18 | 18,118 | 6,697 |
| Photographic equipment and supplies..... | 1,141 | 466 | 191 | 325 | 326 | 1 | -- | -- |
| All other professional, scientific, and controlling instruments..... | 969 | 19 | 5 | 602 | 602 | -- | 602 | -- |
| Miscellaneous manufactured products..... | 42,636 | 9,801 | 3,885 | 14,754 | 14,772 | 18 | 14,771 | 2,667 |
| Toys, amusement, sporting and athletic goods..... | 5,879 | 640 | 566 | 3,555 | 3,555 | 1 | 3,555 | 115 |
| All other miscellaneous manufactured products..... | 36,757 | 9,161 | 3,318 | 11,200 | 11,216 | 17 | 11,214 | 2,552 |
| Product or service not allocable..... | 1,407 | 245 | 142 | 43 | 44 | (1) | 44 | -- |

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 1996

Table 1.--Assets, Receipts, Deductions, Income, and Distributions of Interest-Charge Domestic International Sales Corporation Returns, by Major Product or Service--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Major product or service | Taxable income--continued | | Total amount deemed distributed | Tax-deferred IC-DISC income reported to shareholders | Actual distributions to shareholders | Current-year export gross receipts of IC-DISC's and related U.S. persons | | |
|---|---|----------------------------------|---------------------------------|--|--------------------------------------|--|------------------|----------------------|
| | Adjusted IC-DISC income subject to tax-deferral computation | Current-year tax-deferred income | | | | Total | IC-DISC's | Related U.S. persons |
| | | | | | | | | |
| All products and services..... | 163,366 | 164,665 | 165,679 | 536,636 | 321,903 | 4,578,970 | 4,556,409 | 22,562 |
| Nonmanufactured products and services..... | 8,604 | 8,500 | 7,309 | 29,907 | 27,484 | 482,321 | 475,416 | 6,905 |
| Grains and soybeans..... | 4,632 | 4,602 | 5,461 | 5,912 | 25,309 | 305,652 | 298,748 | 6,905 |
| Crops, except cottons, grains, and soybeans..... | 1,534 | 1,511 | 1,131 | 13,018 | 1,395 | 136,323 | 136,323 | -- |
| Export management services..... | 371 | 366 | 47 | 1,267 | 220 | 5,448 | 5,448 | -- |
| Computer software..... | 444 | 419 | 32 | 1,347 | 270 | 1,530 | 1,530 | -- |
| Motion picture distribution..... | (¹) | (¹) | (¹) | 258 | 11 | 4,962 | 4,962 | -- |
| Engineering and architectural services..... | 268 | 252 | 385 | 440 | 144 | 12,447 | 12,447 | -- |
| Miscellaneous nonmanufactured products and services..... | 1,355 | 1,350 | 253 | 7,664 | 136 | 15,959 | 15,959 | -- |
| Manufactured products..... | 154,719 | 156,121 | 158,370 | 506,625 | 294,414 | 4,094,953 | 4,079,297 | 15,657 |
| Food and kindred products..... | 5,627 | 6,256 | 526 | 15,266 | 6,221 | 126,288 | 124,962 | 1,326 |
| Meat products..... | 377 | 390 | 2 | 1,646 | 2 | 21,841 | 21,841 | -- |
| Canned and preserved fruits, vegetables, and seafoods..... | 138 | 137 | 12 | 40 | 102 | 3,548 | 3,548 | -- |
| Confectionery and related products..... | 2,163 | 2,115 | 48 | 9,047 | 1,833 | 21,357 | 21,357 | -- |
| Miscellaneous food and kindred products..... | 2,949 | 3,614 | 463 | 4,533 | 4,283 | 79,542 | 78,215 | 1,326 |
| Textile mill products..... | 2,392 | 2,303 | 1,259 | 14,361 | 3,021 | 50,223 | 50,223 | -- |
| Apparel and other finished goods..... | 1,153 | 1,153 | -- | 6,890 | 324 | 37,771 | 37,771 | -- |
| Miscellaneous apparel and other accessories..... | 781 | 781 | -- | 3,496 | 252 | 17,538 | 17,538 | -- |
| Miscellaneous fabricated textile goods..... | 372 | 372 | -- | 3,393 | 73 | 20,233 | 20,233 | -- |
| Lumber and wood products, except furniture..... | 6,329 | 6,308 | 587 | 20,834 | 4,125 | 137,907 | 137,043 | 864 |
| Sawmills and planing mills..... | 2,693 | 2,693 | 4 | 9,384 | 578 | 27,284 | 26,420 | 864 |
| Millwood, veneer, plywood, and prefabricated structural wood products..... | 1,110 | 1,094 | 16 | 681 | 755 | 25,148 | 25,148 | -- |
| Miscellaneous wood products..... | 2,527 | 2,522 | 567 | 10,769 | 2,792 | 85,475 | 85,475 | -- |
| Furniture and fixtures..... | 935 | 3,371 | 20 | 279 | 3,311 | 85,835 | 85,835 | -- |
| Household furniture..... | 130 | 129 | 20 | 261 | 74 | 3,313 | 3,313 | -- |
| Miscellaneous furniture and fixtures..... | 805 | 3,243 | -- | 18 | 3,237 | 82,521 | 82,521 | -- |
| Paper and allied products..... | 1,557 | 1,531 | 459 | 16,795 | 1,825 | 58,028 | 49,697 | 8,330 |
| Pulp and paper mills..... | 571 | 548 | 110 | 13,022 | 396 | 35,491 | 35,491 | -- |
| Converted paper and paperboard products..... | 986 | 983 | 349 | 3,773 | 1,429 | 22,537 | 14,207 | 8,330 |
| Printing, publishing, and allied products..... | 809 | 799 | 31 | 1,172 | 729 | 16,110 | 16,110 | -- |
| Chemicals and allied products..... | 16,418 | 16,164 | 84,610 | 48,504 | 136,838 | 1,108,620 | 1,108,620 | -- |
| Industrial inorganic and organic chemicals..... | 4,231 | 4,047 | 3,867 | 16,302 | 3,792 | 63,730 | 63,730 | -- |
| Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers..... | 4,228 | 4,209 | 1,291 | 16,712 | 862 | 51,024 | 51,024 | -- |
| Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries..... | 3,380 | 3,380 | 79,340 | 4,814 | 130,029 | 888,392 | 888,392 | -- |
| Miscellaneous chemical products..... | 4,579 | 4,527 | 113 | 10,676 | 2,155 | 105,473 | 105,473 | -- |
| Petroleum refining and related products..... | 235 | 235 | -- | 819 | 38 | 5,485 | 5,485 | -- |
| Rubber and miscellaneous plastics products..... | 2,076 | 2,021 | 637 | 14,589 | 1,759 | 42,038 | 42,038 | -- |
| Fabricated rubber products not elsewhere classified..... | 915 | 907 | 78 | 3,756 | 759 | 19,813 | 19,813 | -- |
| Miscellaneous plastics products..... | 1,161 | 1,114 | 560 | 10,832 | 1,000 | 22,225 | 22,225 | -- |

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, 1996

Table 1.--Assets, Receipts, Deductions, Income, and Distributions of Interest-Charge Domestic International Sales Corporation Returns, by Major Product or Service--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

| Major product or service | Taxable income--continued | | Total amount deemed distributed | Tax-deferred IC-DISC income reported to shareholders | Actual distributions to shareholders | Current-year export gross receipts of IC-DISC's and related U.S. persons | | |
|--|---|----------------------------------|---------------------------------|--|--------------------------------------|--|--------------|----------------------|
| | Adjusted IC-DISC income subject to tax-deferral computation | Current-year tax-deferred income | | | | Total | IC-DISC's | Related U.S. persons |
| | | | | | | | | |
| Manufactured products--continued | | | | | | | | |
| Leather and leather products..... | 1,985 | 1,939 | 1,695 | 3,005 | 5,830 | 41,592 | 41,592 | -- |
| Stone, clay, glass, and concrete products..... | 1,884 | 1,884 | 6,136 | 5,786 | 5,765 | 100,593 | 100,593 | -- |
| Primary metal products..... | 2,077 | 2,018 | 212 | 11,479 | 1,690 | 50,189 | 50,189 | -- |
| Fabricated metal products, other than ordnance, machinery, and transportation equipment..... | 12,533 | 12,173 | 4,606 | 36,372 | 8,116 | 231,345 | 231,345 | -- |
| Cutlery, hand tools, and general hardware..... | 2,087 | 2,025 | 385 | 4,911 | 1,452 | 29,772 | 29,772 | -- |
| Heating apparatus (except electric) and plumbing fixtures..... | 1,766 | 1,702 | 311 | 4,313 | 966 | 15,979 | 15,979 | -- |
| Metal stampings..... | 416 | 409 | 73 | 3,396 | 21 | 7,188 | 7,188 | -- |
| Miscellaneous fabricated metal products..... | 8,265 | 8,038 | 3,837 | 23,753 | 5,677 | 178,406 | 178,406 | -- |
| Machinery, other than electrical..... | 25,436 | 25,126 | 12,095 | 65,265 | 26,423 | 517,771 | 515,762 | 2,009 |
| Engines and turbines..... | 411 | 387 | 24 | 610 | 105 | 4,192 | 2,183 | 2,009 |
| Farm machinery and equipment..... | 2,460 | 2,458 | 1,288 | 2,959 | 4,838 | 55,117 | 55,117 | -- |
| Construction, mining, and materials handling machinery and equipment..... | 4,008 | 3,953 | 6,356 | 7,604 | 8,610 | 117,947 | 117,947 | -- |
| Metalworking machinery and equipment..... | 2,384 | 2,380 | 307 | 4,912 | 742 | 18,183 | 18,183 | -- |
| Special industry machinery, except metalworking machinery..... | 7,396 | 7,295 | 942 | 20,968 | 2,323 | 116,227 | 116,227 | -- |
| General industrial machinery and equipment..... | 4,884 | 4,785 | 2,586 | 12,715 | 4,410 | 110,794 | 110,794 | -- |
| Office, computing, and accounting machines..... | 311 | 311 | -- | 1,495 | 1,214 | 12,261 | 12,261 | -- |
| Miscellaneous machinery, except electrical..... | 3,582 | 3,558 | 592 | 14,002 | 4,180 | 83,049 | 83,049 | -- |
| Electrical machinery, equipment, and supplies..... | 29,609 | 28,631 | 12,784 | 91,685 | 31,540 | 505,802 | 502,674 | 3,127 |
| Electric transmission and distribution equipment..... | 2,089 | 1,966 | 278 | 3,320 | 2,232 | 17,188 | 17,188 | -- |
| Electrical industrial apparatus..... | 919 | 919 | 32 | 2,403 | 4 | 16,510 | 16,510 | -- |
| Household appliances..... | 2,341 | 2,341 | 2,979 | 367 | 5,141 | 38,714 | 38,714 | -- |
| Electric lighting and wiring equipment..... | 95 | 106 | 1 | 1,485 | -- | 2,219 | 2,219 | -- |
| Communication equipment..... | 896 | 843 | 217 | 4,815 | -- | 16,917 | 16,917 | -- |
| Electric components and accessories..... | 14,379 | 13,800 | 5,958 | 43,334 | 17,105 | 222,343 | 219,215 | 3,127 |
| Miscellaneous electrical machinery, equipment, and supplies..... | 8,889 | 8,655 | 3,319 | 35,960 | 7,057 | 191,911 | 191,911 | -- |
| Transportation equipment..... | 18,308 | 18,180 | 15,326 | 83,227 | 18,127 | 472,776 | 472,776 | -- |
| Motor vehicles and motor vehicle equipment..... | 7,994 | 8,165 | 10,529 | 39,082 | 13,691 | 279,371 | 279,371 | -- |
| Aircraft and parts..... | 6,577 | 6,423 | 4,257 | 21,354 | 3,569 | 161,356 | 161,356 | -- |
| Miscellaneous transportation equipment..... | 3,737 | 3,591 | 539 | 22,791 | 867 | 32,049 | 32,049 | -- |
| Professional, scientific, and controlling instruments..... | 14,527 | 14,292 | 8,299 | 29,549 | 17,192 | 274,984 | 274,984 | -- |
| Engineering, laboratory, and scientific and research instruments and related equipment..... | 3,003 | 2,929 | 287 | 7,159 | 2,111 | 61,082 | 61,082 | -- |
| Surgical, medical, and dental instruments and supplies..... | 11,130 | 10,989 | 7,129 | 14,023 | 13,836 | 203,774 | 203,774 | -- |
| Photographic equipment and supplies..... | -- | -- | -- | 172 | -- | 1,856 | 1,856 | -- |
| All other professional, scientific, and controlling instruments..... | 394 | 374 | 882 | 8,195 | 1,245 | 8,272 | 8,272 | -- |
| Miscellaneous manufactured products..... | 10,829 | 11,113 | 9,087 | 40,127 | 18,116 | 219,163 | 219,163 | -- |
| Toys, amusement, sporting and athletic goods..... | 3,410 | 3,369 | 1,313 | 9,433 | 1,672 | 52,632 | 52,632 | -- |
| All other miscellaneous manufactured products..... | 7,418 | 8,367 | 7,774 | 31,317 | 19,868 | 178,964 | 178,964 | -- |
| Product or service not allocable..... | 44 | 44 | -- | 104 | 5 | 1,696 | 1,696 | -- |

¹ Denotes a value between -\$500 and \$500, excluding zero.

NOTE: Detail may not add to totals because of rounding.