



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, July 19, 2005  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,067	\$ 4,545	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	14,682	18,536	28,812	30,362
<b>Total Operating Balance.....</b>	<b>\$ 19,748</b>	<b>\$ 23,082</b>	<b>\$ 33,184</b>	<b>\$ 36,349</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 315	\$ 5,570	Commodity Credit Corporation programs.....	\$ 57	\$ 528	\$ 30,030
Commodity Credit Corporation programs.....	59	1,354	12,555	Defense Vendor Payments (EFT).....	1,411	13,546	215,225
Customs and Certain Excise Taxes.....	134	1,437	24,121	Education Department programs.....	179	2,967	64,728
Deposits by States:				Energy Department programs.....	82	1,246	21,950
Supplemental Security Income.....	0	8	3,350	Federal Employees Insurance Payments.....	102	1,973	35,653
Unemployment.....	76	378	28,583	Fed. Highway Administration programs.....	242	1,706	23,150
Education Department programs.....	81	932	14,092	Federal Salaries (EFT).....	705	9,702	112,657
Energy Department programs.....	11	127	5,079	Food and Nutrition Service (misc).....	123	1,452	22,955
Estate and Gift Taxes.....	61	897	19,702	Food Stamps.....	73	1,362	17,771
Federal Reserve Earnings.....	0	605	14,603	GSA programs.....	35	853	14,831
Foreign Deposits, Military Sales.....	2	1,401	9,982	Health and Human Services Grants (misc).....	209	3,126	60,009
FTD's Received (Table IV).....	657	24,687	403,192	Housing and Urban Development programs.....	84	3,122	41,213
Housing and Urban Development programs.....	24	262	5,229	Interest on Treasury Securities.....	3	5,709	103,939
Individual Income and Employment				Justice Department programs.....	38	607	10,247
Taxes, Not Withheld.....	282	3,340	294,417	Labor Dept. prgrms (excl. unemployment).....	26	612	10,229
Interest recd from T&L Depositories.....	0	19	385	Medicaid.....	444	8,857	146,118
Justice Department programs.....	12	116	2,968	Medicare.....	1,003	17,380	259,623
Postal Service.....	419	4,757	79,362	NASA programs.....	45	661	10,369
Public Debt Cash Issues (Table III-B).....	538	172,091	3,675,109	Postal Service Money Orders and Other.....	207	2,671	40,487
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	60	149,433	3,464,917
Defense Finance & Accounting Service.....	56	361	6,059	Social Security Benefits (EFT).....	0	25,265	324,725
				Temporary Assistance for Needy			
				Families (HHS).....	65	871	14,483
				Unemployment Insurance Benefits.....	151	1,447	26,553
				Veterans Affairs programs.....	64	1,013	16,221
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	58	152	751
				Federal Aviation Administration.....	53	355	5,172
				IRS Tax Refunds Business (EFT).....	86	1,259	16,326
				Thrift Savings Plan Transfer.....	60	993	12,189
				Transportation Security Admin. (DHS).....	13	110	1,783
				USDA: Forest Service.....	59	118	1,528
<b>Total Other Deposits.....</b>	<b>56</b>	<b>1,346</b>	<b>25,179</b>	Unclassified.....	888	15,534	276,010
Change in Balance of Uncollected							
Funds (closing balance \$22).....	-41	49	17	<b>Total, Other Withdrawals.....</b>	<b>1,217</b>	<b>36,848</b>	<b>621,984</b>
Transfers from Depositories.....	7,847	94,944	1,787,002	Transfers to Depositories.....	3,092	15,412	701,350
<b>Total Federal Reserve Account.....</b>	<b>10,239</b>	<b>309,066</b>	<b>6,410,497</b>	<b>Total Federal Reserve Account.....</b>	<b>9,718</b>	<b>308,372</b>	<b>6,411,418</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	900	65,403	1,069,971	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,847	94,944	1,787,002
(Table V).....	3,092	15,412	701,350				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 6,626</b>	<b>\$ 292,960</b>	<b>\$ 5,710,067</b>
Accounts (Table V).....	3,992	80,814	1,771,321				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 3,292</b>	<b>\$ 279,524</b>	<b>\$ 5,693,466</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -3,333</b>	<b>\$ -13,436</b>	<b>\$ -16,601</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 19, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 140,500	\$ 2,950,678
Regular Series	\$ 0	\$ 123,670	\$ 2,691,768	Notes	0	0	404,083
Cash Management Series	0	18,000	222,004	Bonds	0	4	22,067
Notes	0	22,000	638,589	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-10	-108	7,520	United States Savings Securities	59	740	10,926
Federal Financing Bank	0	0	14,246	Government Account Series	100,337	1,256,120	27,344,074
Nonmarketable:				Domestic Series	0	33	113
United States Savings Securities				Foreign Series	0	0	3,296
Cash Issue Price	17	300	5,500	State and Local Series	0	8,137	73,598
Interest Increment	0	618	5,620	Other	1	20	157
Government Account Series	106,386	1,255,285	27,567,593	Total Redemptions	\$ 100,396	\$ 1,405,554	\$ 30,809,238
Domestic Series	0	33	113	Net Change in Public Debt Outstanding	\$ 6,519	\$ 23,613	\$ 481,056
Foreign Series	0	0	400				
State and Local Series	521	9,350	123,339				
Other	0	20	601				
Total Issues	\$ 106,915	\$ 1,429,167	\$ 31,290,294				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 106,915	\$ 1,429,167	\$ 31,290,294
Premium on New Issues	0	0	927
Discount on New Issues:			
Bills (-)	0	1,174	20,644
Bonds and Notes (-)	0	108	633
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	106,386	1,255,285	27,567,771
Interest Increment on United States Savings Securities (-)	0	618	5,620
Inflation-Protected Securities Increment	-10	-108	7,197
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 538	\$ 172,091	\$ 3,675,109
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 100,396	\$ 1,405,554	\$ 30,809,238
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	100,337	1,256,120	27,344,074
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 60	\$ 149,433	\$ 3,464,917

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,552,672	\$ 4,552,109	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings	3,307,437	3,301,482	3,308,799	3,071,708
Total Public Debt Outstanding	7,860,109	7,853,590	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	510	510	510	513
Unamortized Discount	43,413	43,505	43,984	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	127	127	127	184
Total Public Debt Subject to Limit	\$ 7,802,313	\$ 7,795,703	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,827	\$ 79,710	\$ 1,221,245
Individual Income Taxes	5	71	8,107
Railroad Retirement Taxes	1	274	3,666
Excise Taxes	23	3,184	54,039
Corporation Income Taxes	46	8,849	224,120
Federal Unemployment Taxes	9	92	6,073
Estate and Gift Taxes & Misc. IRS Rcpts.	8	47	655
Change in Balance of Unclassified Taxes	-10	1,788	1,851
Total	\$ 1,909	\$ 94,015	\$ 1,519,756
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	63	1,878	29,671
Collector Depositories	594	22,810	373,521
Tax and Loan Accounts	900	65,403	1,069,971
Inter-agency Transfers	351	3,924	46,590

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 29	\$ 165	\$ 11,343	\$ 18,536
Deposits:				
Taxes Received (Table IV)	7	41	852	900
Transfers to Depositories	0	0	92	92
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	7,693	7,693
Depository Initiated	1	10	142	154
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 34	\$ 195	\$ 4,452	\$ 14,682

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 2,603	\$ 217,055
Business	402	2,649	36,531