



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

October 20, 1998

S. 2413

**An act prohibiting the conveyance of Woodland Lake Park tract in
Apache-Sitgreaves National Forest in the state of Arizona
unless the conveyance is made to the town of Pinetop-Lakeside
or is authorized by act of Congress**

As cleared by the Congress on October 10, 1998

CBO estimates that enacting S. 2413 would have no significant impact on the federal budget. Although offsetting receipts could increase or decrease by a few million dollars as a result of this act, the most likely result would be a negligible change, if any.

S. 2413 would prohibit the Secretary of Agriculture from conveying the Woodland Lake Park tract in the Apache-Sitgreaves National Forest to any party other than the town of Pinetop-Lakeside, Arizona. According to the Forest Service, a preliminary appraisal of the 583-acre tract in the late 1980s indicated a value of \$5.8 million, but the agency estimates that the current value could be more than \$10 million.

The disposition of the property, both under current law and under S. 2413, is very uncertain, and the budgetary consequences are therefore difficult to project. By restricting the property to one potential buyer, S. 2413 could lead to a loss of offsetting receipts if the property were to be sold for a lower price than it would fetch under current law. Alternatively, the act could increase offsetting receipts if its enactment would result in a sale that would not occur under current law. Finally, if the property would be conveyed through an exchange under both current law and S. 2413, or if it would not be sold in either event, enacting the legislation would not affect receipts to the Treasury. CBO expects that the most likely results would not involve a significant change in receipts to the government.

The CBO staff contact is Victoria V. Heid. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.