

CONGRESSIONAL BUDGET OFFICE PAY-AS-YOU-GO ESTIMATE

October 23, 1998

S. 2375

International Anti-Bribery and Fair Competition Act of 1998

As cleared by the Congress on October 21, 1998

S. 2375 would expand the Foreign Corrupt Practices Act to cover additional offenses relating to corporate bribery of foreign officials. As a result, the federal government would be able to pursue cases that it otherwise would not be able to prosecute. Because those prosecuted and convicted under the act could be subject to civil and criminal fines, the federal government might collect additional fines, which are categorized as governmental receipts. However, CBO expects that any additional fine collections would be negligible because of the small number of cases likely to be involved. Collections of criminal fines are deposited in the Crime Victims Fund and spent in the following year. Because any increase in direct spending would equal the fines collected with a one-year lag, the additional direct spending from the Crime Victims Fund also would be negligible.

The CBO staff contact for this estimate is Mark Grabowicz. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.