

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 15, 2008

S. 2370 Albuquerque Biological Park Title Clarification Act

As ordered reported by the Senate Committee on Energy and Natural Resources on May 7, 2008

S. 2370 would direct the Secretary of the Interior to issue a quitclaim deed conveying all right, title, and interest of the federal government in three properties to the city of Albuquerque, New Mexico. The properties are known as the BioPark parcels, Tingley Beach, and San Gabriel Park.

CBO estimates that implementing the legislation would have no significant impact on the federal budget. The federal government currently does not generate any income from these properties, nor does it spend any funds to operate or maintain them. Further, the government would not receive any compensation from the city for these lands. The properties are part of a larger reclamation project called the Middle Rio Grande Project, which is operated primarily by the Middle Rio Grande Conservancy District. Enacting S. 2370 would not affect direct spending or revenues.

S. 2370 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. Enacting this legislation would benefit the city of Albuquerque by giving it clear title to the land.

The CBO staff contact for this estimate is Tyler Kruzich. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.