

REFERENCE TITLE: state property tax; school facilities

State of Arizona  
House of Representatives  
Forty-eighth Legislature  
Second Regular Session  
2008

## **HB 2362**

Introduced by  
Representatives Bradley, Lopez; Farley, Gallardo, Prezelski

AN ACT

AMENDING TITLE 42, CHAPTER 17, ARTICLE 4, ARIZONA REVISED STATUTES, BY ADDING SECTION 42-17151.01; RELATING TO STATE PROPERTY TAXES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:  
2 Section 1. Title 42, chapter 17, article 4, Arizona Revised Statutes,  
3 is amended by adding section 42-17151.01, to read:  
4 42-17151.01. State property tax for school facilities  
5 A. AN ANNUAL TAX IS LEVIED AND ASSESSED ON ALL CLASSES OF TAXABLE  
6 PROPERTY IN THIS STATE AT A RATE DETERMINED PURSUANT TO THIS SECTION.  
7 B. UNLESS OTHERWISE PROVIDED BY LAW, THE AMOUNT OF THE LEVY AND RATE  
8 OF TAX SHALL BE DETERMINED BY THE MEMBERS OF THE SENATE FINANCE COMMITTEE AND  
9 THE HOUSE OF REPRESENTATIVES WAYS AND MEANS COMMITTEE, SITTING JOINTLY AS THE  
10 JOINT LEGISLATIVE TAX COMMITTEE. THE LEVY SHALL BE SUFFICIENT TO FUND THE  
11 OPERATIONS OF THE SCHOOL FACILITIES BOARD IN EACH FISCAL YEAR UNDER TITLE 15,  
12 CHAPTER 16, ARTICLES 1 THROUGH 5. REVENUES FROM THE TAX UNDER THIS SECTION  
13 SHALL NOT BE USED FOR DEBT SERVICE OR OTHER EXPENSES RELATED TO ANY REVENUE  
14 BONDS ISSUED PURSUANT TO TITLE 15, CHAPTER 16, ARTICLE 6, 7 OR 8.  
15 C. THE RATE OF TAX UNDER THIS SECTION SHALL BE ROUNDED TO FOUR DECIMAL  
16 PLACES ON EACH ONE HUNDRED DOLLARS OF ASSESSED VALUATION. ON DETERMINING THE  
17 AMOUNT OF THE LEVY, THE CHAIRPERSON OF THE JOINT LEGISLATIVE TAX COMMITTEE  
18 SHALL CERTIFY THE RATE TO THE BOARD OF SUPERVISORS OF EACH COUNTY TO BE  
19 ASSESSED, LEVIED, COLLECTED AND REMITTED AT THE SAME TIME AND IN THE SAME  
20 MANNER AS OTHER PROPERTY TAXES.  
21 D. THE STATE TREASURER SHALL SEPARATELY CREDIT THE REVENUES COLLECTED  
22 PURSUANT TO THIS SECTION TO A SPECIAL FUND IN THE STATE TREASURY. THE FUND  
23 IS CONTINUOUSLY APPROPRIATED TO THE SCHOOL FACILITIES BOARD FOR ITS USE  
24 WITHOUT FURTHER LEGISLATIVE AUTHORITY.  
25 Sec. 2. Requirements for enactment: two-thirds vote  
26 Pursuant to article IX, section 22, Constitution of Arizona, this act  
27 is effective only on the affirmative vote of at least two-thirds of the  
28 members of each house of the legislature and is effective immediately on the  
29 signature of the governor or, if the governor vetoes this act, on the  
30 subsequent affirmative vote of at least three-fourths of the members of each  
31 house of the legislature.