

CONGRESSIONAL BUDGET OFFICE PAY-AS-YOU-GO ESTIMATE

March 29, 2002

H.R. 2356 Bipartisan Campaign Reform Act of 2002

As cleared by the Congress on March 20, 2002, and signed by the President on March 27, 2002

H.R. 2356 makes numerous amendments to the Federal Election Campaign Act of 1971, in particular, placing restrictions on the use of so-called "soft money" for national political parties. The act increases fines—both civil and criminal—for violations of certain campaign finance laws, so enacting H.R. 2356 may increase collections of fines. CBO estimates that any additional collections will not be significant. Civil fines are classified as governmental receipts (revenues). Criminal fines are recorded as receipts and deposited in the Crime Victims Fund, then later spent.

The CBO staff contact for this estimate is Mark Grabowicz. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.