

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

September 6, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 5, 2001
	Week ended Sep 5, 2001	Change from week ended		
		Aug 29, 2001	Sep 6, 2000	
Reserve Bank Credit	608,992	+ 8,349	+ 46,114	612,097
U.S. government securities (1)				
Bought outright-system account (2,3)	542,052	+ 178	+ 30,929	542,333
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 130	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	29,885	+ 7,380	+ 12,221	31,215
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	21	- 16	- 15	99
Seasonal credit	114	- 25	- 417	96
Extended credit	0	0	0	0
Float	601	+ 631	+ 611	2,079
Other F.R. assets	36,310	+ 202	+ 2,916	36,266
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	- 2,000	2,200
Treasury currency outstanding	32,796	+ 14	+ 2,247	32,796
Total factors supplying reserve funds	655,032	+ 8,364	+ 46,359	658,137
Currency in circulation*	613,195	+ 4,748	+ 40,558	614,361
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	416	+ 6	+ 250	421
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,252	+ 251	- 342	4,358
Foreign	77	- 29	+ 3	73
Service-related balances and adjustments (5)	7,573	- 150	+ 785	7,573
Other	287	- 4	+ 39	308
Other F.R. liabilities and capital	18,084	- 33	+ 2,928	17,672
Total factors, other than reserve balances, absorbing reserve funds	644,884	+ 4,789	+ 44,222	644,766
Reserve balances with F.R. Banks (6)	10,148	+ 3,575	+ 2,137	13,371

On September 5, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 719,895 million, a change of \$ + 3,191 million for the week. The total includes \$ 589,182 million of U.S. government securities and \$ 130,713 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,043 million (daily average over statement week) and \$ 17,796 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 18,043 million (daily average) and \$ 17,796 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 145 million (daily average) and \$ 420 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 894 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 7,237 million and adjustments of \$ 336 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Sep 5, 2001	Wednesday Aug 29, 2001	Wednesday Sep 6, 2000
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	- 2,000
Coin		1,079	- 27	+ 350
Loans		195	- 79	- 438
Acceptances		0	0	0
Repurchase agreements — triparty (1)		31,215	+ 6,460	+ 14,535
Federal agency obligations (2)				
Bought outright		10	0	- 130
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		184,129	- 581	- 4,866
Notes (3)		256,194	- 905	+ 23,422
Bonds (4)		102,010	+ 946	+ 11,331
Total bought outright (5)		542,333	- 540	+ 29,886
Held under repurchase agreements		0	0	0
Total U.S. government securities		542,333	- 540	+ 29,886
Total loans and securities		573,753	+ 5,842	+ 43,854
Items in process of collection	(775)	13,213	+ 6,594	+ 1,696
Bank premises		1,510	- 2	+ 91
Other assets (6)		34,588	- 181	+ 2,221
TOTAL ASSETS	(775)	637,387	+ 12,227	+ 46,209
LIABILITIES				
Federal Reserve notes		583,065	+ 3,216	+ 38,723
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		20,937	+ 5,411	+ 3,687
U.S. Treasury—general account		4,358	- 317	- 1
Foreign—official accounts		73	- 78	- 2
Other	(0)	308	+ 26	+ 61
Total deposits	(0)	25,676	+ 5,042	+ 3,744
Deferred availability cash items	(775)	10,974	+ 4,145	+ 998
Other liabilities and accrued dividends (7)		3,049	- 6	- 1,378
TOTAL LIABILITIES	(775)	622,764	+ 12,397	+ 42,087
CAPITAL ACCOUNTS				
Capital paid in		7,192	+ 2	+ 318
Surplus		6,735	- 12	+ 4,056
Other capital accounts		696	- 159	- 252

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 573 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,504 million of inflation-indexed securities valued at the original face amount and \$ 321 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,796 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 420 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, September 5, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	117	16,679	- 6,904	0	0	25,215	0
16 days to 90 days	78	118,504	+ 7,216	0	0	6,000	0
91 days to 1 year	0	131,525	- 1,417	0	0	—	—
Over 1 year to 5 years	—	141,453	- 532	10	0	—	—
Over 5 years to 10 years	—	55,583	+ 150	0	0	—	—
Over 10 years	—	78,589	+ 947	0	0	—	—
Total	195	542,333	- 540	10	0	31,215	0

1 Includes \$ 9,243 million of inflation-indexed securities valued at the original face amount and \$ 894 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on September 5, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,079	57	62	55	68	174	128	131	55	32	66	112	139
Loans	195	0	0	4	0	94	7	29	6	35	15	3	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	31,215	0	31,215	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	184,129	11,063	75,425	7,563	10,780	11,000	12,661	20,854	6,637	574	5,683	3,338	18,551
Notes (3)	256,194	15,393	104,945	10,523	14,999	15,305	17,617	29,016	9,234	799	7,907	4,644	25,811
Bonds (4)	102,010	6,129	41,787	4,190	5,972	6,094	7,015	11,553	3,677	318	3,149	1,849	10,277
Total bought outright (5)	542,333	32,585	222,157	22,276	31,751	32,399	37,293	61,423	19,547	1,692	16,739	9,832	54,639
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	542,333	32,585	222,157	22,276	31,751	32,399	37,293	61,423	19,547	1,692	16,739	9,832	54,639
Total loans and securities	573,753	32,585	253,377	22,280	31,751	32,494	37,300	61,454	19,554	1,727	16,754	9,834	54,643
Items in process of collection	13,988	1,151	1,292	901	612	1,198	1,044	1,223	780	778	809	877	3,325
Bank premises	1,510	93	169	49	153	132	285	107	40	124	49	137	173
Other assets (6)	34,588	1,786	12,454	1,196	2,055	4,813	2,284	3,245	921	678	937	780	3,439
Interdistrict settlement account	0	-	110	-1,012	-1,923	+12,593	+1,832	+2,764	-764	+4,102	-680	+1,600	-7,539
TOTAL ASSETS	638,162	36,224	261,815	24,007	33,357	52,291	43,910	70,164	20,999	7,614	18,318	13,915	55,548

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 17,796 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 420 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on September 5, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	583,065	32,116	247,795	21,806	30,037	44,083	40,067	65,216	19,528	6,043	16,733	12,436	47,204
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	20,937	2,114	4,088	820	1,271	3,406	1,440	2,231	674	588	650	521	3,134
U.S. Treasury—general account	4,358	0	4,358	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	73	2	49	1	2	7	2	3	1	1	1	1	3
Other	308	4	135	0	1	145	2	1	1	1	2	4	13
Total deposits	25,676	2,120	8,631	821	1,273	3,558	1,444	2,235	675	591	653	526	3,150
Deferred credit items	11,749	943	1,247	781	645	1,029	1,057	878	356	631	427	504	3,251
Other liabilities and accrued dividends (2)	3,049	188	1,027	138	180	244	253	325	128	64	123	97	283
TOTAL LIABILITIES	623,539	35,367	258,699	23,546	32,136	48,915	42,821	68,654	20,687	7,329	17,936	13,562	53,888
CAPITAL ACCOUNTS													
Capital paid in	7,192	421	1,467	221	611	1,703	538	737	149	174	188	162	820
Surplus	6,735	358	1,468	228	472	1,673	495	632	138	111	179	188	792
Other capital accounts	696	78	181	11	138	0	56	141	25	0	14	3	48
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	638,162	36,224	261,815	24,007	33,357	52,291	43,910	70,164	20,999	7,614	18,318	13,915	55,548
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	739,818	36,130	289,895	29,300	35,605	55,762	63,946	72,770	23,051	9,004	20,467	32,422	71,466
Less—Held by F.R. Banks	156,753	4,014	42,099	7,494	5,568	11,679	23,879	7,554	3,523	2,961	3,734	19,986	24,262
F.R. notes, net	583,065	32,116	247,795	21,806	30,037	44,083	40,067	65,216	19,528	6,043	16,733	12,436	47,204
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	569,822												
Total collateral	583,065												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.