

REFERENCE TITLE: corporate income tax rate reduction

State of Arizona  
House of Representatives  
Forty-eighth Legislature  
First Regular Session  
2007

## **HB 2336**

Introduced by  
Representatives Adams, Barnes, Biggs, Burges, Farnsworth, Groe, Murphy,  
Nichols, Pearce, Stump, Senator Gray C: Representatives Barto, Clark,  
Crandall, Crump, DeSimone, Driggs, Kavanagh, Konopnicki, Tobin, Weiers JP,  
Yarbrough, Senator Waring

AN ACT

AMENDING SECTION 43-1111, ARIZONA REVISED STATUTES; RELATING TO CORPORATE  
INCOME TAX RATES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 43-1111, Arizona Revised Statutes, is amended to  
3 read:

4 43-1111. Tax rates for corporations

5 There shall be levied, collected and paid for each taxable year upon  
6 the entire Arizona taxable income of every corporation, unless exempt under  
7 section 43-1126 or 43-1201 or as otherwise provided in this title or by law,  
8 taxes in an amount of ~~6.968~~ 6.620 per cent of net income or fifty dollars,  
9 whichever is greater.

10 Sec. 2. Retroactivity

11 This act applies retroactively to taxable years beginning from and  
12 after December 31, 2006.