

REFERENCE TITLE: colleges; state aid; technical correction

State of Arizona
House of Representatives
Forty-eighth Legislature
First Regular Session
2007

HB 2302

Introduced by
Representative Burns J

AN ACT

AMENDING SECTION 15-1467, ARIZONA REVISED STATUTES; RELATING TO COMMUNITY COLLEGES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 15-1467, Arizona Revised Statutes, is amended to
3 read:

4 15-1467. State aid appropriations; disbursement procedure;
5 district fund

6 A. Appropriations for state aid to districts shall be distributed to
7 each community college district in accordance with section 15-1466.

8 B. On July 15, October 15, January 15 and April 15 **OF EACH YEAR**, each
9 district shall present to the department of administration a claim for
10 one-fourth of the annual amount appropriated to the district. The department
11 of administration shall draw a warrant in payment of the claim and transmit
12 the warrant to the state treasurer who shall disburse the funds to each
13 district for the support and maintenance of the district, to be expended as
14 provided by law. If no community college exists, the department shall
15 establish a fund for new future districts to be disbursed as needed.

16 C. Notwithstanding subsection B of this section, a district may
17 request the state treasurer to disburse the monies to the local government
18 investment pool for deposit into the district's account as established in
19 section 35-326.