

REFERENCE TITLE: colleges; equalization aid; technical correction

State of Arizona  
House of Representatives  
Forty-eighth Legislature  
First Regular Session  
2007

# HB 2301

Introduced by  
Representative Burns J

AN ACT

AMENDING SECTION 15-1468, ARIZONA REVISED STATUTES; RELATING TO COMMUNITY COLLEGES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 15-1468, Arizona Revised Statutes, is amended to  
3 read:

4 15-1468. Equalization aid for community college districts

5 A. Subject to legislative appropriation, any district that has less  
6 than the amount of primary assessed valuation prescribed in section 15-1402  
7 shall be paid by this state an amount equal to the following:

8 1. The difference between the prior year's actual primary assessed  
9 valuation of the district and the amount of primary assessed valuation  
10 prescribed in section 15-1402.

11 2. The actual prior year's primary property tax rate for the district.

12 3. The difference determined in paragraph 1 multiplied by the lesser  
13 of the tax rate determined in paragraph 2 or one dollar ~~and~~ thirty-seven  
14 cents.

15 B. The equalization aid provided for in subsection A of this section  
16 shall be used for the same purposes specified in section 15-1462 and shall be  
17 apportioned to any qualifying district pursuant to section 15-1467.

18 C. This section does not apply to provisional community college  
19 districts as prescribed in section 15-1409.