

REFERENCE TITLE: water supply; residential property sales

State of Arizona
House of Representatives
Forty-eighth Legislature
First Regular Session
2007

HB 2625

Introduced by
Representative Groe

AN ACT

AMENDING TITLE 32, CHAPTER 20, ARTICLE 3, ARIZONA REVISED STATUTES, BY ADDING SECTION 32-2167; RELATING TO REGULATION OF REAL ESTATE.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 32, chapter 20, article 3, Arizona Revised Statutes,
3 is amended by adding section 32-2167, to read:

4 32-2167. Disclosure: water supply

5 A. A LICENSED REAL ESTATE BROKER OR SALESPERSON SHALL PROVIDE TO THE
6 BUYER OF ANY RESIDENTIAL PROPERTY NOTICE OF THE WATER SUPPLY STATUS OF THAT
7 PROPERTY AS DESIGNATED BY THE DEPARTMENT OF WATER RESOURCES. THE
8 DESIGNATIONS ARE LIMITED TO "ASSURED WATER SUPPLY" FOR PROPERTY THAT IS SO
9 DESIGNATED PURSUANT TO SECTION 45-576, "ADEQUATE WATER SUPPLY" FOR PROPERTY
10 THAT IS SO DESIGNATED PURSUANT TO SECTION 45-108, "INADEQUATE WATER SUPPLY"
11 FOR PROPERTY THAT IS SO DESIGNATED PURSUANT TO SECTION 45-108 AND "UNKNOWN
12 WATER SUPPLY" FOR ANY OTHER PROPERTY.

13 B. THE DISCLOSURE REQUIRED BY SUBSECTION A OF THIS SECTION SHALL BE IN
14 PRINTED MATERIAL THAT IS PROVIDED TO THE BUYER BEFORE THE CLOSE OF ESCROW ON
15 THE PROPERTY AND MAY BE COMBINED WITH OTHER WRITTEN DISCLOSURES MADE BY THE
16 SELLER.