



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

August 19, 1998

S. 2129

Hawaii Volcanoes National Park Adjustment Act of 1998

*As ordered reported by the Senate Committee on Energy and Natural Resources
on July 29, 1998*

S. 2129 would authorize the National Park Service (NPS) to purchase about 1,950 acres of land adjacent to the Hawaii Volcanoes National Park. Under existing law, the NPS could purchase this property only with donated funds.

Based on information provided by the NPS and local real estate experts (and assuming appropriation of the necessary amounts), CBO estimates that the government would pay between \$3 million and \$4 million for the authorized addition. The estimate is uncertain, however, because formal appraisals have not yet been undertaken. Once the property has been acquired, additional funds of less than \$500,000 would be needed over the next several years for fencing and other one-time expenses.

S. 2129 would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

The CBO staff contact is Deborah Reis. This estimate was approved by Paul N. Van de Water, Assistant Director for Budget Analysis.