

Fixed Assets and Consumer Durable Goods for 1925–2001

This report presents new estimates of net stocks for 2001, revised estimates for 1999–2000, and a summary of previously published estimates for 1925–98. These estimates, which cover the net stock of equipment and software and of structures owned by business and government and the net stock of durable goods owned by consumers, incorporate the revised national income and product accounts estimates for 1999–2001.¹

Tables 1–15 present the revised estimates of fixed assets and consumer durable goods. The odd-numbered tables except table 15 present current-cost estimates; the even-numbered tables present real-cost measures in terms of chain-type quantity indexes. Table 15 presents

real-cost measures in terms of chained dollars.

Data availability. The historical estimates, including these revisions, for the tables presented here are available interactively on BEA's Web site at <www.bea.gov> (click on "Fixed assets" and then on "Standard Fixed Assets Tables"). Additional estimates reflecting the revision will be available by the end of October (click on "Fixed Assets" and then on "Detailed Fixed Assets Tables"). These estimates include the corresponding estimates for depreciation (consumption of fixed capital) and for investment in current dollars and as chain-type quantity indexes, and the average age of net stocks; the historical-cost estimates for private net stocks, depreciation, investment and average age; and detailed asset-by-industry data for net stocks, depreciation, and investment in current and in 1996 dollars.

In addition, a CD-ROM that contains all the above estimates at current and historical cost and in chain-type quantity indexes will be available this fall.

In late 2002, BEA will publish *Fixed Assets and Consumer Durable Goods in the United States, 1925–97*. This volume will present the estimates described above except the detailed asset-by-industry data.

1. See Eugene P. Seskin and Stephanie H. McCulla, "Annual Revision of the National Income and Product Accounts: Annual Estimates, 1999–2001, and Quarterly Estimates, 1999:I–2002:I," *SURVEY OF CURRENT BUSINESS* 82 (August 2002): 7–34. For the methods used to derive net stocks, see U.S. Bureau of Economic Analysis, *Fixed Reproducible Tangible Wealth in the United States, 1925–94* (Washington, DC: U.S. Government Printing Office, August 1999): M–1—M–36 (or <www.bea.gov/bea/articles/national/NIPAreI/Meth/wlth2594.pdf>); and Shelby W. Herman, "Fixed Assets and Consumer Durable Goods: Estimates for 1925–98 and New NIPA Table—Changes In Net Stock of Produced Assets," *SURVEY* 80 (April 2000): 17–30.

Paul R. Lally prepared this report.

Tables 1–15 follow.

**Table 9. Current-Cost Net Stock of Residential Fixed Assets by Type of Owner,
Legal Form of Organization, Industry, and Tenure Group, 1991–2001**

[Billions of dollars; yearend estimates]

	Line	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Residential fixed assets	1	6,411.8	6,755.5	7,161.9	7,654.5	7,973.1	8,391.5	8,850.1	9,405.1	10,091.6	10,755.2	11,333.0
By type of owner and legal form of organization:												
Private	2	6,261.0	6,595.8	6,991.0	7,472.2	7,784.2	8,195.3	8,646.3	9,191.8	9,866.7	10,519.8	11,088.2
Corporate.....	3	69.3	71.9	73.7	76.0	78.2	81.5	86.5	91.8	96.6	102.2	106.4
Noncorporate.....	4	6,191.8	6,524.0	6,917.2	7,396.3	7,706.0	8,113.8	8,559.8	9,100.1	9,770.1	10,417.6	10,981.8
Sole proprietorships and partnerships.....	5	770.6	797.6	819.4	848.6	875.6	913.3	971.3	1,032.0	1,090.2	1,153.6	1,201.2
Nonprofit institutions.....	6	111.6	114.0	116.3	119.6	120.8	123.7	128.2	133.5	139.1	144.9	149.2
Persons.....	7	5,309.5	5,612.4	5,981.5	6,428.1	6,709.7	7,076.8	7,460.3	7,934.6	8,540.8	9,119.1	9,631.4
Government	8	150.8	159.6	170.9	182.3	188.8	196.2	203.8	213.3	224.9	235.4	244.8
Federal.....	9	51.2	53.5	57.3	60.7	62.4	64.5	66.7	69.5	73.1	76.2	79.4
State and local.....	10	99.6	106.1	113.7	121.6	126.5	131.7	137.2	143.8	151.9	159.2	165.4
By industry:												
Private	11	6,261.0	6,595.8	6,991.0	7,472.2	7,784.2	8,195.3	8,646.3	9,191.8	9,866.7	10,519.8	11,088.2
Farm.....	12	161.7	166.9	172.8	182.0	186.8	192.1	202.3	212.3	225.9	238.0	247.8
Nonfarm.....	13	6,099.3	6,429.0	6,818.1	7,290.2	7,597.4	8,003.2	8,444.0	8,979.5	9,640.8	10,281.8	10,840.4
By tenure group:¹												
Owner-occupied	14	4,595.5	4,873.5	5,214.1	5,628.7	5,891.6	6,228.8	6,584.7	7,025.1	7,588.0	8,122.8	8,603.8
Farm.....	15	150.8	155.6	161.1	169.6	174.0	178.9	188.7	198.3	211.1	222.7	232.1
Nonfarm.....	16	4,444.7	4,717.9	5,053.0	5,459.1	5,717.7	6,049.9	6,396.0	6,826.9	7,376.9	7,900.2	8,371.7
Tenant-occupied	17	1,790.7	1,855.7	1,920.3	1,997.3	2,052.5	2,133.1	2,234.9	2,348.1	2,469.5	2,596.3	2,691.3
Farm.....	18	10.9	11.2	11.7	12.5	12.8	13.2	13.6	14.0	14.8	15.3	15.7
Nonfarm.....	19	1,779.8	1,844.5	1,908.6	1,984.8	2,039.7	2,119.9	2,221.4	2,334.1	2,454.8	2,581.0	2,675.6

1. Excludes stocks of other nonfarm residential fixed assets, which consist primarily of dormitories and of fraternity and sorority houses.

**Table 10. Chain-Type Quantity Indexes for Net Stock of Residential Fixed Assets by Type of Owner,
Legal Form of Organization, Industry, and Tenure Group, 1991–2001**

[Index numbers, 1996=100]

	Line	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Residential fixed assets	1	89.87	91.53	93.53	95.66	97.68	100.00	102.30	104.90	107.69	110.49	113.27
By type of owner and legal form of organization:												
Private	2	89.82	91.46	93.47	95.62	97.66	100.00	102.32	104.96	107.79	110.65	113.48
Corporate.....	3	96.93	97.49	98.06	97.91	98.94	100.00	101.33	102.52	104.05	105.68	107.11
Noncorporate.....	4	89.74	91.40	93.42	95.60	97.64	100.00	102.33	104.98	107.83	110.70	113.55
Sole proprietorships and partnerships.....	5	96.62	96.97	97.52	97.70	98.84	100.00	101.91	103.55	105.46	107.29	108.84
Nonprofit institutions.....	6	104.47	103.32	102.47	101.47	100.65	100.00	99.55	99.19	99.19	99.24	99.35
Persons.....	7	88.59	90.47	92.74	95.23	97.44	100.00	102.44	105.28	108.30	111.35	114.42
Government	8	92.31	94.22	95.86	97.19	98.81	100.00	101.21	102.21	102.92	103.36	103.95
Federal.....	9	96.13	96.84	97.55	98.47	99.25	100.00	100.71	101.32	101.78	102.05	102.56
State and local.....	10	90.45	92.94	95.03	96.57	98.59	100.00	101.45	102.65	103.48	104.01	104.63
By industry:												
Private	11	89.82	91.46	93.47	95.62	97.66	100.00	102.32	104.96	107.79	110.65	113.48
Farm.....	12	99.36	99.11	98.82	99.45	99.88	100.00	102.59	104.38	106.31	108.08	109.63
Nonfarm.....	13	89.59	91.28	93.34	95.53	97.60	100.00	102.32	104.97	107.83	110.71	113.58
By tenure group:¹												
Owner-occupied	14	87.21	89.34	91.89	94.74	97.19	100.00	102.77	105.98	109.36	112.75	116.18
Farm.....	15	99.38	99.15	98.86	99.48	99.88	100.00	102.75	104.65	106.72	108.63	110.30
Nonfarm.....	16	86.85	89.05	91.68	94.60	97.11	100.00	102.77	106.02	109.44	112.87	116.36
Tenant-occupied	17	97.43	97.74	98.19	98.28	99.08	100.00	100.96	101.82	102.89	103.99	104.90
Farm.....	18	99.04	98.66	98.31	99.11	99.88	100.00	100.30	100.72	100.73	100.64	100.54
Nonfarm.....	19	97.42	97.73	98.19	98.27	99.07	100.00	100.97	101.82	102.90	104.01	104.92

1. Excludes stocks of other nonfarm residential fixed assets, which consist primarily of dormitories and of fraternity and sorority houses.

