

CONGRESSIONAL BUDGET OFFICE PAY-AS-YOU-GO ESTIMATE

October 31, 2000

S. 1894

An act to provide for the conveyance of certain land to Park County, Wyoming

As cleared by the Congress on October 23, 2000

CBO estimates that enacting S. 1894 would not significantly affect the federal budget. Because S. 1894 would affect offsetting receipts and direct spending, pay-as-you-go procedures would apply, but CBO estimates that such changes would be insignificant.

S. 1894 would direct the General Services Administration (GSA) to convey to Park County, Wyoming, in exchange for a payment of \$240,000, about 190 acres of federal lands currently managed by the Department of the Interior (DOI). The administrator of GSA could require additional terms and conditions connected to the conveyance, and would be allowed to spend these receipts. According to DOI, the lands to be conveyed currently do not generate significant receipts, and they are not expected to generate significant receipts over the next 10 years. Based on information from DOI, however, GSA could sell this land under current law for \$200,000 to \$300,000. Thus, enacting this legislation could result in forgone sale receipts of an equivalent amount.

The CBO staff contact is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.