

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 15, 2000

## S. 1894

## A bill to provide for the conveyance of certain lands to Park County, Wyoming

As ordered reported by the Senate Committee on Energy and Natural Resources on June 7, 2000

CBO estimates that enacting S. 1894 would not significantly affect the federal budget. Because S. 1894 would affect offsetting receipts and direct spending, pay-as-you-go procedures would apply, but CBO estimates that any such changes would be insignificant. S. 1894 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act. State and local governments might incur some costs as a result of the bill's enactment, but those costs would be voluntary.

S. 1894 would direct the General Services Administration (GSA) to convey to Park County, Wyoming, in exchange for a payment of \$240,000, about 190 acres of federal lands currently managed by the Department of the Interior (DOI). The administrator of GSA could require additional terms and conditions connected to the conveyance, and would be allowed to spend these receipts. According to DOI, the lands to be conveyed currently do not generate significant receipts, and they are not expected to generate significant receipts over the next 10 years. Based on information from DOI, however, GSA could sell this land under current law for \$200,000 to \$300,000. Thus, enacting this legislation could result in forgone sale receipts of an equivalent amount.

The CBO staff contact is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.