

**PARTIES TO THE APPLICATION**

Lenard Liberman is the single majority shareholder and votes approximately 63% of the shares of Liberman Broadcasting, Inc. Liberman Broadcasting, Inc., through intermediate subsidiaries, is the ultimate parent company of six (6) Commission licensees, as well as the proposed assignee (collectively, “Liberman”). Liberman’s ownership structure is depicted in Figure 1 hereto.

The officers, managers and shareholders of **LBI Radio License LLC**, the proposed assignee, all of whom are U.S. citizens, are as follows:

<b>NAME &amp; ADDRESS</b>	<b>OFFICER/ MANAGER</b>	<b>MEMBER</b>	<b>% VOTES</b>	<b>% EQUITY</b>
Jose Liberman c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	President/ Manager	N/A	0	0
Lenard D. Liberman c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	Executive Vice President/ Secretary/CFO/ Manager	N/A	0	0
Liberman Broadcasting of California LLC 1845 Empire Avenue Burbank, CA 91504	N/A	Sole Member	100	100

The officers, managers and shareholders of **Liberman Broadcasting of California LLC**, all of whom are U.S. citizens, are as follows:

NAME & ADDRESS	OFFICER/ MANAGER	MEMBER	% VOTES	% EQUITY
Jose Liberman c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	President/ Manager	N/A	0	0
Lenard D. Liberman c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	Executive Vice President/ Secretary/ CFO/ Manager	N/A	0	0
LBI Media, Inc. 1845 Empire Avenue Burbank, CA 91504	N/A	Sole Member	100	100

The officers, directors and shareholders of **LBI Media, Inc.**, all of whom are U.S. citizens, are as follows:

NAME & ADDRESS	OFFICER	DIRECTOR	% VOTES	% EQUITY
Jose Liberman c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	President	Yes	0	0
Lenard D. Liberman c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	Executive Vice President/ Secretary CFO	Yes	0	0
Winter Horton c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	N/A	Yes	0	0
Bruce Karsh c/o Oaktree Capital Management, LLC 333 South Grand Ave., 28 <sup>th</sup> Floor Los Angeles, CA 90071	N/A	Yes	0	0

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NAME & ADDRESS	OFFICER	DIRECTOR	% VOTES	% EQUITY
Terence O'Toole c/o Tincum Incorporated 800 Third Ave., Suite 4000 New York, NY 10022	N/A	Yes	0	0
William Adams P.O. Box 4818 Jackson, WY 83001	N/A	Yes	0	0
LBI Media Holdings, Inc. 1845 Empire Avenue Burbank, CA 91504	N/A	N/A	100	100

The officers, directors and shareholders of **LBI Media Holdings, Inc.**, all of whom are U.S. citizens, are as follows:

NAME & ADDRESS	OFFICER	DIRECTOR	% VOTES	% EQUITY
Jose Liberman c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	President	Yes	0	0
Lenard D. Liberman c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	Executive Vice President/Secretary/ CFO	Yes	0	0
Winter Horton c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	N/A	Yes	0	0
Bruce Karsh c/o Oaktree Capital Management, LLC 333 South Grand Ave., 28 <sup>th</sup> Floor Los Angeles, CA 90071	N/A	Yes	0	0
Terence O'Toole c/o Tincum Incorporated 800 Third Ave., Suite 4000 New York, NY 10022	N/A	Yes	0	0

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NAME & ADDRESS	OFFICER	DIRECTOR	% VOTES	% EQUITY
William Adams P.O. Box 4818 Jackson, WY 83001	N/A	Yes	0	0
Liberma Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	N/A	N/A	100	100

The officers, directors and shareholders of **Liberma Broadcasting, Inc.**, all of whom are U.S. citizens, are as follows:

NAME & ADDRESS	OFFICER	DIRECTOR	% VOTES	% ASSETS
Jose Liberman c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	President	Yes	Approximately 30%*	Approximately 20%*
Lenard D. Liberman c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	Executive Vice President/Secretary/ CFO	Yes	63.13	41.03
Winter Horton c/o Liberman Broadcasting, Inc. 1845 Empire Avenue Burbank, CA 91504	N/A	Yes	0	0
Bruce Karsh c/o Oaktree Capital Management, LLC 333 South Grand Ave., 28 <sup>th</sup> Floor Los Angeles, CA 90071	N/A	Yes	0	0
Terence O'Toole c/o Tinicum Incorporated 800 Third Ave., Suite 4000 New York, NY 10022	N/A	Yes	0	0

\* Held through Liberman Trust dated November 7, 2002.

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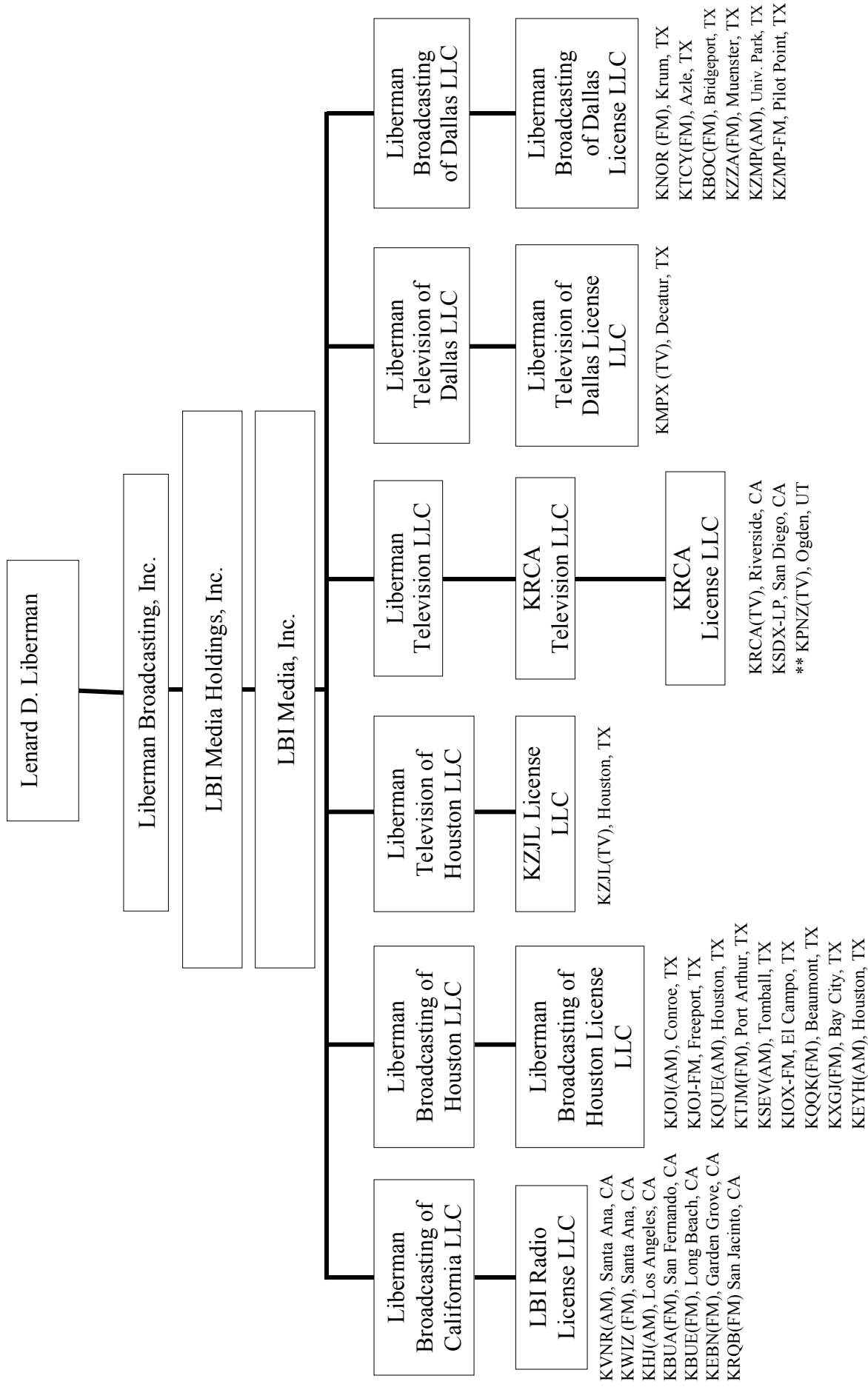
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<b>NAME &amp; ADDRESS</b>	<b>OFFICER</b>	<b>DIRECTOR</b>	<b>% VOTES</b>	<b>% ASSETS</b>
William Adams P.O. Box 4818 Jackson, WY 83001	N/A	Yes	0	0

**Figure 1**

**Liberman Ownership Structure\***



\*Each subsidiary is wholly-owned by its parent corporation. Lenard Liberman, as the single majority shareholder, votes approximately 63% of the shares of Liberman Broadcasting, Inc. Therefore, pursuant to Section 73.3615(A)(3)(1)(C), the remaining stockholders are not required to be reported in this ownership report.

\*\* Being acquired.