

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 12, 1998

S. 1802

Surface Transportation Board Reauthorization Act of 1998

As ordered reported by the Senate Committee on Commerce, Science, and Transportation on July 29, 1998

SUMMARY

S. 1802 would authorize the appropriation of \$16 million for the Surface Transportation Board (STB) for fiscal year 1999. Enacting S. 1802 would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would have no impact on the budgets of state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

Implementing S. 1802 would result in new discretionary spending totaling \$16 million over the 1999-2003 period. For purposes of this estimate, CBO assumes that the authorized amount will be provided by the start of fiscal year 1999 and that outlays will occur at historical spending rates for the STB. The estimated budgetary impact is shown in the following table. The costs of this legislation fall within budget function 400 (transportation).

PAY-AS-YOU-GO CONSIDERATIONS: None.

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

S. 1802 contains no intergovernmental or private-sector mandates as defined in UMRA and would have no impact on the budgets of state, local, or tribal governments.

		By Fiscal Year, in Millions of Dollars					
	1998	1999	2000	2001	2002	2003	
SPENDIN	G SUBJECT TO	APPROPR	RIATION				
STB Spending Under Current Law							
Budget Authority ^a	14	0	0	0	0	0	
Estimated Outlays	15	2	0	0	0	0	
Proposed Changes							
Authorization Level	0	16	0	0	0	0	
Estimated Outlays	0	15	2	0	0	0	
STB Spending Under S. 1802							
Authorization Level ^a	14	16	0	0	0	0	
Estimated Outlays	15	17	2	0	0	0	

ESTIMATE PREPARED BY: Clare Doherty

ESTIMATE APPROVED BY:

Robert A. Sunshine Deputy Assistant Director for Budget Analysis