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TABLE OF CONTENTS

- 4 CeBit Bilişim Eurasia
- **AEM Programs**
- Turkish Firms Interested in Doing Business With the American Firms
- Promote Your Company Through Our Web Site
- German Trade Shows in Turkey
- Farewell Message From Amer Kayani
- Turkey at a Glance

FAREWELL MESSAGE FROM THE COUNSELOR FOR COMMERCIAL AFFAIRS MR. AMER KAYANI

It is time to bid farewell after three wonderful years in Turkey. Upon my arrival in Turkey three years ago. my main objective was to strengthen the commercial relations between the United States and Turkey. I would like to thank all of you for supporting me to achieve this objective. With all your help much has been achieved. But I think the achievement of which all who've been part of the last three years can be most proud is that together we've set up an American Business Forum in Turkey to promote trade between the U.S. and Turkey. I feel privileged to have had an opportunity to contribute to our commercial relationship. I'm grateful too for the many kind messages I received as I made my exit, and would like to wish the very best to all those who will continue to work on expanding our bilateral commercial ties.

CEBIT EURASIA BILISIM 6-11 September 2005 Istanbul, Turkey

CeBIT Bilisim Eurasia- International Trade Fair for Information, Technology, Telecommunications, Software and Services- will take place from 6-11 September at the Tuyap Fair and Congress Center in Istanbul...Continued on the last page.

The Access Eastern Mediterranean Initiative

It Just Got Easier to Sell in Egypt, Israel, Jordan, Lebanon, Turkey, West Bank/Gaza! (and Morocco!) The Access Eastern Med Program is an innovative, regional export promotion program offered by the U.S. Commercial Service in Turkey, Egypt, Israel, Jordan, Lebanon, Morocco and West Bank/Gaza. The program offers U.S. exporters, chances of promoting their products and services in certain sectors. Major events are organized with in the scope of this Initiative.

- 1) ICT Sector: The program offers U.S. exporters of IT and telecommunications equipment, products, services and related disciplines at a low cost, yet very effective way to simultaneously explore market opportunities in all seven markets via a single, unified service in September and October, 2005. For additional information on this program please contact Ihsan Muderrisoglu at
 - Ilhsan.Müderrisoglu@mail.doc.gov
- 2) Study in the U.S.A Tour 2005: The U.S. Commercial Service in the above mentioned markets invite you to participate in our 2nd annual "Access Eastern Mediterranean Study USA 2005 Tour/Fair" taking place throughout the region, Sep 21-Oct 15, 2005. This is a great opportunity for accredited post-secondary educational service providers to tap the demand represented by roughly 21,000 students from these markets The convenient schedule allows you to choose all venues or just those markets of greatest interest to you, including 10-11 fully optional stops in Marrakesh, Casablanca/Rabat, Ifrane or Tangier, Tel Aviv, Ramallah, Amman, Ankara, Izmir, Beirut, Cairo and Alexandria. For further details please contact Ozge Cirika at

Ozge.Cirika@mail.doc.gov

TURKISH FIRMS INTERESTED IN DOING BUSINESS WITH AMERICAN FIRMS ▶Sa-san Saglik Urunleri Ltd.

Web-Site:

The company is looking for automatic assembly machine for hemodialysis sets.

➤ Elektro-VAR Ltd.

The firm is looking for multi drug 5 panel urine screening test kit (marijuana, cocaine, methamphetamine, amphetamine, opiates and PCP)

> Kimetsan Ltd.

The company is looking for a small to medium sized U.S. manufacturer on special chemicals, fine chemicals, organic chemicals, inorganic chemicals, pharmaceuticals and agricultural chemicals. The company wants to import above-mentioned products or get a representation. For details please contact Ms. Ozge Cirika at

ozge.cirika@mail.doc.gov

> Sayer Group of Companies

The company is offering participation in exploratory programs. The purpose of one of the programs is drilling an exploration well in Bismil Area Southeast Turkey for oil. The purpose of the other program is to drill an exploratory well in Cizre Area, Southeast of Turkey.

Savk Elektrik Enerjisi

The company is looking for a partner for its electricity distribution and electrical energy wholesale trading business. For details please contact Mr. Serdar Cetinkaya at

Serdar.Cetinkaya@mail.doc.gov

➤ GPS Tracking Technologies

The company is interested in GPS tracking technologies including GSM-GPRS based ones. It is looking for a technology that can identify and store whereabouts of different vehicles. For details please contact Jeremy Keller at

Jeremy.Keller@mail.doc.gov

Turkish company seeks

code.

- * Manufacturers of passive fire protection products (i.e. but not limited to: fire suppression and protection systems with both fixed and mobile elements).
- * Fire protection and supression system engineering firms, manufacturers of such items. Companies should be able to provide fire risk analysis survey in NFPA

For details contact Ihsan Gokhan Muderrisoglu at hsan.Muderrisoglu@mail.doc.gov

U.S. INTERNATIONAL BUYERS PROGRAM IN

Did you know that the major trade fair organizers have established regional spin offs of the exhibitions you have learned to trust in Istanbul? Whether CeBIT, the Hannover Industry Fair (Messe) or Automechanika; the trade fairs that have afforded you an excellent venue to promote your products in Europe is now available for Turkey, Central Asia, the Balkans and portions of the Middle East.

The U.S. Commercial Service is working closely with Hannover Fairs USA, Messe Frankfurt and other leading exhibition companies to establish USA National Pavilions at key regional exhibitions in Istanbul. Given the exceptional planning and promotional support through joint efforts of Commercial Service Turkey and fair organizers, and the regional promotion offered by the Commercial Service in Turkey, exhibiting in these exhibitions is an excellent way of marketing your goods and services to Turkey and beyond.

For information on the following exhibitions, please contact the following CS Turkey Commercial Specialists:

For CeBIT Bilisim Eurasia (Informatics and Communications technologies), please contact Commercial Specialist Ihsan Muderrisoglu at Ihsan.Muderrisoglu@mail.doc.gov

For Automechanika (automotive parts and components), please contact Commercial Specialist Berrin Erturk at Berrin.Erturk@mail.doc.gov.

For World of Industry (the Deutsche Messe industry and machine tools mega show), please contact Senior Commercial Specialist Serdar Cetinkaya at

PROMOTE YOUR COMPANY THROUGH CS

www.buyusa.gov/turkey/en or www.csturkey.com

Everyday hundreds of "visitors" from all over the world visit the U.S. Department of Commerce's web site, and we would like to invite your company to showcase your services to these potential customers. We will categorize each sector and include your company's name under a relevant sector, which will provide easily reachable product/service information. A list of the companies operating in each sector with their contact information and service description will be available to thousand of visitors to our site. The annual fee for participating in this program is 100\$. If you are interested in our service please contact Ozge Cirika at Ozge.Cirika@mail.doc.gov

CEBIT EURASIA BILISIM 6-11 September 2005 Istanbul, Turkey

CeBIT Bilisim Eurasia – International Trade Fair for Information, Technology, Telecommunications, Software and Services –will take place from 6-11 September at the Tuyap Fair and Congress Center in Istanbul. CeBIT Bilisim Eurasia will once again provide you with a leading showcase and a highly effective business platform- this time with a brand new concept and a new layout to match. CeBIT Bilisim Eurasia is the biggest ICT platform in Eurasia, keeping pace with all the latest themes and trends to offer maximum appeal for your clientele and cover every target group.

The Commercial Service will organize an American Pavilion at CeBIT Bilisim 2005. For additional information on this major event, please contact lhsan Muderrisoglu at lhsan.Muderrisoglu@mail.doc.gov

TURKEY AT A GLANCE

Istanbul Stock Exchange

	05/13/05	05/20/05	Percentage Change
ISE 100	25.326	25.465	0.55
ISE 30	32.390	32.563	0.53

Money Markets

Interest Rates	1 month	3 months	6 months	<u>1year</u>
(%)	15	15	15	15

Indicative Exchange Rates Announced at 15:30 on 05/30/2005 by the Central Bank of Turkey

Currency	<u>FX Buying</u>	FX Selling
1 USD	1.3656 TRL	1.3722 TRL
1 EURO	1.7077 TRL	1.7159 TRL
1 STERLING	2.4887 TRL	2.5017 TRL

Inflation and Outlook

According to the indices with the 2003 base year the consumer price index rose by 0.71% and the production price index by 1.21% in April 2005. The annual rates of increase of the indices were 8.18% and 10.17% respectively. The key factors affecting the consumer price inflation in April 2005 can be summarized as new season effects in clothing and footwear group, developments in fuel oil prices and decline in food prices.

In April 2005, the increase in PPI was mainly a result of the increase in the PPI excluding agriculture. Prices of the industrial sector rose by 1.91%. The prices of the agricultural sector dropped by 1.28%

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