



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 18, 1999

H.R. 1801 **Antitrust Technical Corrections Act of 1999**

As ordered reported by the House Committee on the Judiciary on October 13, 1999

CBO estimates that implementing this bill would have no significant impact on the federal budget. Because the bill could affect direct spending and receipts, pay-as-you-go procedures would apply. CBO estimates, however, that any impact on direct spending and receipts would not be significant. H.R. 1801 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

H.R. 1801 would make several technical changes to current antitrust law and clarify that certain provisions of antitrust laws apply in territories of the United States and the District of Columbia. The bill also would repeal legislation requiring that all depositions in antitrust cases brought by the government be conducted in public and would repeal a redundant law that establishes jurisdiction in such cases.

Because those convicted under the antitrust amendments that would be made by enacting H.R. 1801 could be subject to criminal fines, the federal government might collect additional fines if the bill is enacted. Collections of such fines are recorded in the budget as governmental receipts (revenues), which are deposited in the Crime Victims fund and spent in subsequent years. Information from the Department of Justice indicates that it would be unlikely to prosecute additional criminal cases under H.R. 1801; therefore, CBO expects that any additional receipts would be negligible.

The CBO staff contact for this estimate is Lanette J. Keith. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.