

estimate the cost of capital; and removes the automatic refund rule.

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 95-21906 Filed 9-1-95; 8:45 am]

BILLING CODE 6712-01-F

FEDERAL HOUSING FINANCE BOARD

[No. 95-9]

Privacy Act of 1974; Systems of Records

AGENCY: Federal Housing Finance Board.

ACTION: Notice.

SUMMARY: In accordance with the Privacy Act, the Federal Housing Finance Board (Finance Board) is publishing a notice of its systems of records.

DATES: The Finance Board invites interested parties to submit comments on the proposed routine uses of the systems of records described in this notice on or before October 5, 1995. The systems of records described in this notice will be effective 30 days from the date of publication unless the Finance Board receives comments on the routine uses that would result in a contrary determination.

ADDRESSES: Please submit comments to: Executive Secretariat, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006.

FOR FURTHER INFORMATION CONTACT: David A. Guy, Associate General Counsel, Office of General Counsel, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006.

SUPPLEMENTARY INFORMATION: Pursuant to the requirements of the Privacy Act of 1974 (5 U.S.C. 552a(e)(4)), the Finance Board is publishing a notice of the existence and character of its systems of records maintained on individuals. As further described below, the Finance Board maintains the following systems of records:

FHFB-1 Employee Attendance Records
 FHFB-2 General Travel and Transportation Files
 FHFB-3 Administrative Grievance Files
 FHFB-4 Federal Home Loan Bank Directors Financial Disclosure Records
 FHFB-5 Finance Board Director Financial Disclosure Records
 FHFB-6 Board of Directors
 FHFB-7 Agency Personnel Investigative Records

In addition, the Finance Board intends to adopt the previously published **Federal Register** notices of

the existence and character of the following governmentwide systems of records established by the Office of Personnel Management (OPM), the Office of Government Ethics (OGE), and the Equal Employment Opportunity Commission (EEOC):

OPM/GOVT-1 General Personnel Records
 OPM/GOVT-2 Employee Performance File System Records
 OPM/GOVT-3 Records of Adverse Actions, Performance-Based Reduction in Grade and Removal Actions, and Termination of Probationers
 OPM/GOVT-5 Recruiting, Examining, and Placement Records
 OGE/GOVT-1 Executive Branch Public Financial Disclosure Reports and Other Ethics Program Records
 OGE/GOVT-2 Confidential Statements of Employment and Financial Interests
 EEOC/GOVT-1 Equal Employment Opportunity in the Federal Government Complaint and Appeals Records

These governmentwide systems of records include records that are in the temporary custody of the Finance Board, but which are owned by the OPM, the EEOC, or the OGE, respectively. Since the OPM, the OGE, and the EEOC have published notices in the **Federal Register** of the existence and character of these systems of records, it is unnecessarily duplicative for the Finance Board to include a description of these systems of records in its **Federal Register** notice.

Individuals are referred to the OPM's **Federal Register** notice of the existence and character of OPM/GOVT-1, OPM/GOVT-2, OPM/GOVT-3, and OPM/GOVT-5. The citation is 57 FR 35705-35716, August 10, 1992, as amended from time to time.

Individuals are referred to the OGE's **Federal Register** notice of the existence and character of OGE/GOVT-1 and OGE/GOVT-2. The citation is 55 FR 6328-6331, February 22, 1990, as amended from time to time.

Individuals are referred to the EEOC's **Federal Register** notice of the existence and character of EEOC/GOVT-1. The citation is 59 FR 11068, March 9, 1994, as amended from time to time.

FHFB-1

SYSTEM NAME:

Employee Attendance Records.

SECURITY CLASSIFICATION:

None.

SYSTEM LOCATION:

Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Finance Board employees.

CATEGORIES OF RECORDS IN THE SYSTEM:

Records consist of: (1) Time and attendance sheets showing employee attendance for two-week pay periods and the amount of leave used; and (2) employee applications for leave.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

12 U.S.C. 1422b(b)(1).

PURPOSES:

Records are used for management and payroll purposes for approval and documentation of employees' attendance and use of leave.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSE OF SUCH USES:

These records, or information therefrom, may be disclosed as a routine use to:

1. Finance Board personnel having a need for access to perform their official functions.
2. Another federal agency for payroll purposes.
3. The Department of Labor when processing a claim for compensation regarding a job connected injury or illness.
4. A state unemployment compensation office regarding a claim.
5. The appropriate agency, whether federal, state, or local, where there is an indication of a violation, or potential violation of law, whether civil, criminal, or regulatory in nature, charged with the responsibility of investigating or prosecuting such violation or implementing the statute, rule, regulation, or order issued pursuant thereto.
6. The appropriate person in the event that information in the record system is needed in the course of presenting evidence to a court, magistrate, or administrative tribunal.
7. The OPM or the General Accounting Office (GAO) when the information is required for evaluation of leave administration.
8. The General Services Administration in connection with its responsibilities for records management.
9. A congressional office in response to an inquiry from the congressional office made at the request of the subject individual.

DISCLOSURE TO CONSUMER REPORTING AGENCIES:

None.

POLICIES AND PRACTICE FOR STORING, RETRIEVING, ACCESSING, RETAINING AND DISPOSING OF RECORDS IN THE SYSTEM:

STORAGE:

Records are maintained in file folders.

RETRIEVABILITY:

Records are filed alphabetically by name.

SAFEGUARDS:

Files are kept in areas that are locked after business hours. Access is limited to Finance Board personnel having a need for access to perform their official functions.

RETENTION AND DISPOSAL:

Records are retained indefinitely.

SYSTEM MANAGER AND ADDRESS:

Associate Director, Office of Human Resources, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006.

NOTIFICATION PROCEDURE:

An individual may inquire as to whether this system contains a record pertaining to him or her by directing a request to Executive Secretary, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD ACCESS PROCEDURES:

Requests for access to a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

CONTESTING RECORD PROCEDURES:

Requests for amendment of a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD SOURCE CATEGORIES:

The subject individual and Finance Board employees who approve leave applications.

EXEMPTIONS CLAIMED FOR THE SYSTEM:

None.

FHFB-2**SYSTEM NAME:**

General Travel and Transportation Files.

SECURITY CLASSIFICATION:

None.

SYSTEM LOCATION:

Federal Housing Finance Board, 1777 F Street NW, Washington, DC 20006.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Current and former Finance Board employees.

CATEGORIES OF RECORDS IN THE SYSTEM:

Records consist of travel vouchers, petty cash forms, and supporting documentation.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

12 U.S.C. 1422b(a)(3), 41 CFR part 101-41.

PURPOSES:

Records document payment for travel expenses of Finance Board employees incurred in the performance of their official functions.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSE OF SUCH USES:

These records, or information therefrom, may be disclosed as a routine use to:

1. Finance Board personnel having a need for access to perform their official functions.
2. Internal agency auditors and auditors of the GAO.
3. The appropriate agency, whether federal, state, local or foreign, charged with the responsibility of investigating or prosecuting a violation or potential violation of law or charged with enforcing or implementing the statute, or rule, regulation or order issued pursuant thereto, in the event that information in this record system indicates a violation or potential violation of law, whether civil, criminal or regulatory in nature, and whether arising by general statute or particular program statute, or by regulation, rule or order issued pursuant thereto.
4. The appropriate person in the event that information in this record system is needed in the course of presenting evidence to a court, magistrate, or administrative tribunal.
5. A federal, state, or local agency maintaining civil, criminal or other relevant enforcement information or other pertinent information, such as current licenses, if necessary to obtain information relevant to a decision concerning the hiring or retention of an employee, the letting of a contract, or the issuance of a grant or other benefit.
6. A federal agency, in response to its request, in connection with the hiring or retention of an employee, the issuance of a security clearance, the reporting of an investigation of an employee, the letting of a contract, or the issuance of a license, grant, or other benefit by the requesting agency, to the extent that the information is relevant and necessary to the requesting agency's decision on the matter.

7. A congressional office from the record of an individual in response to an inquiry from the congressional office made at the request of that individual.

DISCLOSURE TO CONSUMER REPORTING AGENCIES:

None.

POLICIES AND PRACTICE FOR STORING, RETRIEVING, ACCESSING, RETAINING AND DISPOSING OF RECORDS IN THE SYSTEM:**STORAGE:**

Records are contained in file folders.

RETRIEVABILITY:

Records are filed alphabetically by name.

SAFEGUARDS:

Files are kept in areas that are locked after business hours. Access is limited to Finance Board personnel having a need for access to perform their official functions.

RETENTION AND DISPOSAL:

Records are retained for two years and then destroyed.

SYSTEM MANAGER AND ADDRESS:

Associate Director, Office of Human Resources, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006.

NOTIFICATION PROCEDURE:

An individual may inquire as to whether this system contains a record pertaining to him or her by directing a request to Executive Secretary, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD ACCESS PROCEDURES:

Requests for access to a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

CONTESTING RECORD PROCEDURES:

Requests for amendments of a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD SOURCE CATEGORIES:

The subject individual.

EXEMPTIONS CLAIMED FOR THE SYSTEM:

None.

FHFB-3**SYSTEM NAME:**

Administrative Grievance Files.

SECURITY CLASSIFICATION:

None.

SYSTEM LOCATION:

Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Current and former Finance Board employees who have filed a grievance pursuant to the agency's administrative grievance procedures.

CATEGORIES OF RECORDS IN THE SYSTEM:

Records contain documents related to the grievances, including the written grievance filed by the employee, statements of witnesses, records, the report of a hearing if one is held, the report of a fact finder when fact-finding is used, statements made by the parties to the grievance, and the agency's decision.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

5 CFR part 771.

PURPOSES:

Records document grievance proceedings brought pursuant to the Finance Board's administrative grievance procedures.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSE OF SUCH USES:

These records, or information therefrom, may be disclosed as a routine use:

1. To Finance Board personnel having a need for access to perform their official functions.

2. In litigation to respond to process issued under authority of a court of competent jurisdiction and to parties or complainants, their representatives, and impartial referees, examiners, administrative judges, or other decisionmakers in proceedings under the Finance Board's administrative grievance procedures, Equal Employment Opportunity procedures, Merit Systems Protection Board, or similar procedures.

3. To request information from a federal, state, or local agency or private individual if necessary to obtain information relevant to a Finance Board decision within the purposes of this system of records.

4. To the appropriate agency, whether federal, state, local or foreign, charged with the responsibility of investigating or prosecuting a violation or potential violation of law or charged with enforcing or implementing the statute, or rule, regulation or order issued pursuant thereto, in the event that information in this record system indicates a violation or potential violation of law, whether civil, criminal or regulatory in nature, and whether

arising by general statute or particular program statute, or by regulation, rule or order issued pursuant thereto.

5. A federal, state, or local agency maintaining civil, criminal or other relevant enforcement information or other pertinent information, such as current licenses, if necessary to obtain information relevant to a decision concerning the hiring or retention of an employee, the letting of a contract, or the issuance of a grant or other benefit.

6. A congressional office from the record of an individual in response to an inquiry from the congressional office made at the request of that individual.

DISCLOSURE TO CONSUMER REPORTING AGENCIES:

None.

POLICIES AND PRACTICE FOR STORING, RETRIEVING, ACCESSING, RETAINING AND DISPOSING OF RECORDS IN THE SYSTEM:**STORAGE:**

Records are contained in file folders.

RETRIEVABILITY:

Records are filed alphabetically by name.

SAFEGUARDS:

Files are kept in areas that are locked after business hours. Access is limited to Finance Board personnel having a need for access to perform their official functions.

RETENTION AND DISPOSAL:

Records are destroyed five years after closure of a case.

SYSTEM MANAGER AND ADDRESS:

Personnel Security Officer, Office of Human Resources, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006.

NOTIFICATION PROCEDURE:

An individual may inquire as to whether this system contains a record pertaining to him or her by directing a request to Executive Secretary, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD ACCESS PROCEDURES:

Requests for access to a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

CONTESTING RECORD PROCEDURES:

Requests for amendments of a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F

Street, NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD SOURCE CATEGORIES:

The subject individual, Finance Board personnel records, and statements and testimony of witnesses and related correspondence.

EXEMPTIONS CLAIMED FOR THE SYSTEM:

None.

FHFB-4**SYSTEM NAME:**

Federal Home Loan Bank Directors Financial Disclosure Records.

SECURITY CLASSIFICATION:

None.

SYSTEM LOCATION:

Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Current and former members of the boards of directors of the 12 Federal Home Loan Banks (Banks).

CATEGORIES OF RECORDS IN THE SYSTEM:

Records contain: (1) Information describing the financial relationships, as defined in 12 CFR 931.30, of current and former members of the boards of directors of the Banks; and (2) certifications of eligibility by current and former members of the boards of directors of the Banks.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

12 U.S.C. 1427(a), (b), (d).

PURPOSES:

Records are collected to determine whether Bank directors are in compliance with applicable statutory and regulatory eligibility requirements.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSE OF SUCH USES:

Records, or information therefrom, may be disclosed as a routine use to Finance Board personnel having a need for access to perform their official functions.

DISCLOSURE TO CONSUMER REPORTING AGENCIES:

None.

POLICIES AND PRACTICE FOR STORING, RETRIEVING, ACCESSING, RETAINING AND DISPOSING OF RECORDS IN THE SYSTEM:**STORAGE:**

Records are contained in file folders.

RETRIEVABILITY:

Records are filed alphabetically by name.

SAFEGUARDS:

Files are kept in areas that are locked after business hours. Access is limited to Finance Board personnel having a need for access to perform their official functions.

RETENTION AND DISPOSAL:

Records are retained for three years or until the subject individual leaves office as a FHLBank director, whichever is longer.

SYSTEM MANAGER AND ADDRESS:

Associate Director, District Banks Secretariat, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006.

NOTIFICATION PROCEDURE:

An individual may inquire as to whether this system contains a record pertaining to him or her by directing a request to Executive Secretary, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD ACCESS PROCEDURES:

Requests for access to a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

CONTESTING RECORD PROCEDURES:

Requests for amendment of a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F Street NW, Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD SOURCE CATEGORIES:

The subject individual.

EXEMPTIONS CLAIMED FOR THE SYSTEM:

None.

FHFB-5**SYSTEM NAME:**

Finance Board Director Financial Disclosure Records.

SECURITY CLASSIFICATION:

None.

SYSTEM LOCATION:

Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Current and former members of the Board of Directors of the Finance Board.

CATEGORIES OF RECORDS IN THE SYSTEM:
RECORDS CONTAIN: (1) INFORMATION DESCRIBING THE FINANCIAL RELATIONSHIPS, AS DEFINED IN 12 CFR 931.30, OF CURRENT AND FORMER FINANCE BOARD DIRECTORS; AND (2) CERTIFICATIONS OF ELIGIBILITY BY CURRENT AND FORMER FINANCE BOARD DIRECTORS.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

12 U.S.C. 1422a(b)(2)(C).

PURPOSES:

Records are collected to determine whether Finance Board Directors are in compliance with applicable statutory and regulatory eligibility requirements.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSE OF SUCH USES:

Records, or information therefrom, may be disclosed as a routine use to Finance Board personnel having a need for access to perform their official functions.

DISCLOSURE TO CONSUMER REPORTING AGENCIES:

None.

POLICIES AND PRACTICE FOR STORING, RETRIEVING, ACCESSING, RETAINING AND DISPOSING OF RECORDS IN THE SYSTEM:**STORAGE:**

Records are contained in file jackets.

RETRIEVABILITY:

Records are filed alphabetically by name.

SAFEGUARDS:

Records are stored in a safe secured by a combination lock. Access is limited to Finance Board personnel having a need for access to perform their official functions.

RETENTION AND DISPOSAL:

Records are retained for seven years and then destroyed.

SYSTEM MANAGER AND ADDRESS:

Designated Agency Ethics Official, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006.

NOTIFICATION PROCEDURE:

An individual may inquire as to whether this system contains a record pertaining to him or her by directing a request to Executive Secretary, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD ACCESS PROCEDURES:

Requests for access to a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

CONTESTING RECORD PROCEDURES:

Requests for amendment of a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD SOURCE CATEGORIES:

The subject individual.

EXEMPTIONS CLAIMED FOR THE SYSTEM:

None. FHFB-6

SYSTEM NAME:

Board of Directors.

SECURITY CLASSIFICATION:

None.

SYSTEM LOCATION:

Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Current and former members of the Board of Directors of the Finance Board.

CATEGORIES OF RECORDS IN THE SYSTEM:

Records contain photographs and biographies of current and former members of the Board of Directors of the Finance Board.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

12 U.S.C. 1422a(b)(1).

PURPOSES:

Records are used to provide information to the press and other interested persons or agencies.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSE OF SUCH USES:

Records, or information therefrom, may be disclosed as a routine use to:

1. The press and other interested persons or agencies.
2. Finance Board personnel having a need for access to perform their official functions.

DISCLOSURE TO CONSUMER REPORTING AGENCIES:

None.

POLICIES AND PRACTICE FOR STORING, RETRIEVING, ACCESSING, RETAINING AND DISPOSING OF RECORDS IN THE SYSTEM:**STORAGE:**

Records are contained in file jackets.

RETRIEVABILITY:

Records are filed alphabetically by name.

SAFEGUARDS:

Files are kept in areas that are locked after business hours. Access is limited to Finance Board personnel having a

need for access to perform their official functions.

RETENTION AND DISPOSAL:

Records are transferred to the National Archives two years after a Finance Board Director leaves office.

SYSTEM MANAGER AND ADDRESS:

Director, Office of Public Affairs, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006.

NOTIFICATION PROCEDURE:

An individual may inquire as to whether this system contains a record pertaining to him or her by directing a request to Executive Secretary, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD ACCESS PROCEDURES:

Requests for access to a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

CONTESTING RECORD PROCEDURES:

Requests for amendment of a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD SOURCE CATEGORIES:

The subject individual.

EXEMPTIONS CLAIMED FOR THE SYSTEM:

None.

FHFB-7

SYSTEM NAME:

Agency Personnel Investigative Records.

SECURITY CLASSIFICATION:

None.

SYSTEM LOCATION:

Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Current and former Finance Board employees.

CATEGORIES OF RECORDS IN THE SYSTEM:

Records contain information relating to the subject individual, including name, address, date and place of birth, Social Security number, citizenship, residence, foreign travel and contacts, education, personal references, organizational membership and security clearance history, reports from

commercial credit agencies, and personal security investigative reports from either the OPM or the Federal Bureau of Investigation.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

5 U.S.C. 3301, 5 CFR parts 5, 731, 736, E.O. 10577.

PURPOSE:

Records are collected in order to make a determination as to the suitability of the subject individual for federal employment. The records are maintained in order to provide documentation, if necessary, to OPM in order to support the Finance Board's determination of the suitability of the subject individual for federal employment.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSE OF SUCH USES:

Records, or information therefrom, may be disclosed as a routine use to:

1. Designated officers and employees of agencies, offices, and other establishments in the executive, legislative, and judicial branches of the federal government, having a need to evaluate qualifications, suitability, and loyalty to the United States government and/or a security clearance or access determination.

2. Designated officers and employees of agencies, offices, and other establishments in the executive, legislative, and judicial branches of the federal government, and the District of Columbia government, when such agency, office, or establishment conducts an investigation of the individual for purposes of granting a security clearance, or for the purpose of making a determination of qualifications, suitability, or loyalty to the United States government, or access to classified information or restricted areas.

3. Designated officers and employees of agencies, offices, and other establishments in the executive, judicial, or legislative branches of the federal government, having the responsibility to grant clearances, to make determination regarding access to classified information or restricted areas, or to evaluate qualifications, suitability, or loyalty to the United States government, in connection with performance of a service to the federal government under a contract or other agreement.

4. Intelligence agencies for use in intelligence activities;

5. Any source from which information is requested in the course of an investigation, to the extent necessary to

identify the individual, inform the source of the nature and purpose of the investigation, and to identify the type of information requested.

6. The federal, state, or local agency responsible for investigating, prosecuting, enforcing, or implementing a statute, rule, regulation, or order where there is an indication of a violation or potential violation of civil or criminal law or regulation.

7. An agency, office or other establishment in the executive, legislative, or judicial branches of the federal government, or the District of Columbia government, in response to its request, in connection with the hiring or retention of an employee, the issuance of a security clearance, the conducting of a security or suitability investigation of an individual, the classifying of jobs, the letting of a contract, or the issuance of a license, grant, or other benefit by the requesting agency.

8. Federal agencies as a data source for management information through the production of summary descriptive statistics and analytical studies in support of the functions for which the records are maintained or for related studies.

9. A congressional office in response to an inquiry made at the request of that individual.

10. In litigation before a court or in an administrative proceeding being conducted by a federal agency.

11. The National Archives and Records Administration for records management inspections.

12. The Office of Management and Budget in connection with private relief legislation.

13. Respond to a request for discovery or for appearance of a witness.

14. The Merit Systems Protection Board, the Office of Special Counsel, the Equal Employment Opportunity Commission, or the Federal Labor Relations Authority, in connection with functions vested in those agencies.

DISCLOSURE TO CONSUMER REPORTING AGENCIES:

None.

POLICIES AND PRACTICE FOR STORING, RETRIEVING, ACCESSING, RETAINING AND DISPOSING OF RECORDS IN THE SYSTEM:

STORAGE:

The records are contained in file jackets and stored in a safe secured by a combination lock.

RETRIEVABILITY:

Records are filed alphabetically by name.

SAFEGUARDS:

Records are in the custody of the Personnel Security Officer and are maintained in a safe secured by a combination lock. The room where the records are stored is locked when not in use.

RETENTION AND DISPOSAL:

Records are retained until the subject individual terminates employment at the Finance Board, at which time the records are sent to the OPM.

SYSTEM MANAGER AND ADDRESS:

Personnel Security Officer, Office of Human Resources, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006.

NOTIFICATION PROCEDURE:

An individual may inquire as to whether this system contains a record pertaining to him or her by directing a request to Executive Secretary, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD ACCESS PROCEDURES:

Requests for access to a record shall be directed to the Office of Personnel Management, Federal Investigations Processing Center, FOI/PA, Boyers, Pennsylvania 16018.

CONTESTING RECORD PROCEDURES:

Requests for amendment of a record shall be directed to Executive Secretary, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 909.

RECORD SOURCE CATEGORIES:

Subject individual; police, military, or naval reports; former employees; and references supplied to the Personnel Security Officer by the subject individual.

EXEMPTIONS CLAIMED FOR THE SYSTEM:

Records contained in this system are exempt from disclosure, pursuant to the provisions 5 U.S.C. 552a(k)(5), to the extent that disclosure would reveal the identity of a source who furnished information to the government under an express promise that the identification of the source would be held in confidence, or, prior to September 1, 1975, under an implied promise that the identity of the source would be held in confidence.

Dated: August 28, 1995.

By the Federal Housing Finance Board.
Rita I. Fair,
Managing Director.
[FR Doc. 95-21849 Filed 9-1-95; 8:45 am]
BILLING CODE 6725-01-P

FEDERAL RESERVE SYSTEM**Crestar Financial Corporation, et al.; Acquisitions of Companies Engaged in Permissible Nonbanking Activities**

The organizations listed in this notice have applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated for the application or the offices of the Board of Governors not later than September 18, 1995.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Crestar Financial Corporation*, Richmond, Virginia; to merge with

Loyola Capital Corporation, Baltimore, Maryland, and thereby indirectly acquire Loyola Federal Savings Bank, Baltimore, Maryland, and thereby engage in mortgage origination, mortgage servicing, real estate appraisal, investment counseling and securities brokerage services, insurance brokerage services, and the traditional activities of a federal savings bank, pursuant to §§ 225.25(b)(1), (b)(13), (b)(4), (b)(15), (b)(8)(vii), and (b)(9) of the Board's Regulation Y.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Carroll County Bancshares, Inc.*, Carroll, Iowa; to acquire Carroll Credit, Inc., Carroll, Iowa, and thereby engage in owning and operating a finance company, pursuant to § 225.25(b)(1)(i) of the Board's Regulation Y.

C. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Castle Rock Bank Holding Company*, Castle Rock, Colorado; to acquire Colorado Imaging Company, Inc., Castle Rock, Colorado, and thereby engage in data processing activities, pursuant to § 225.25(b)(7) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, August 29, 1995.

William W. Wiles,
Secretary of the Board.

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First Bank System, Inc.; Formation of, Acquisition by, or Merger of Bank Holding Companies

The company listed in this notice has applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that application or to the offices of the Board of Governors. Any comment on an application that requests a hearing must