

NATIONAL CREDIT UNION ADMINISTRATION**12 CFR Ch. VII****Semiannual Regulatory Agenda**

AGENCY: National Credit Union Administration (NCUA).

ACTION: Semiannual regulatory agenda.

SUMMARY: Pursuant to its ongoing policy of reviewing regulations, NCUA is publishing a list of current and projected rulemakings, reviews of existing regulations, and completed actions as of July 31, 2007, to be included in the Unified Agenda of Federal Regulatory and Deregulatory Actions.

DATES: This information is current as of July 31, 2007.

ADDRESSES: National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428.

FOR FURTHER INFORMATION CONTACT: For each regulation listed, the person(s) named in the listing, at the above address, unless otherwise noted, or listed telephone number.

SUPPLEMENTARY INFORMATION: The purpose of this agenda is to enable credit unions and the public to follow regulatory development and review at NCUA and to participate in that process more effectively. Entries for the agenda appear in one of five possible categories: Prerule stage; proposed rule stage; final rule stage; long-term actions; or completed actions.

The agenda is published pursuant to NCUA Interpretive Ruling and Policy Statement Number 87-2 "Developing and Reviewing Government Regulations," (54 FR 35231; Sep. 18, 1987), which sets out NCUA's policy and procedures for developing and reviewing its regulations. NCUA's policy is to ensure that regulations impose only the minimum required burdens on credit unions, consumers, and the public; are appropriate for the size of the financial institution it regulates; are issued only after full public participation; and are clear and understandable. Further, NCUA undertakes to review all regulations every 3 years to clarify and simplify existing regulations and eliminate redundant and unnecessary provisions.

Approved by the NCUA Board on August 23, 2007.

NAME: Hattie Ulan,
Acting Secretary of the Board.

The 24 Regulatory Agendas

National Credit Union Administration - PreRule

Title	Regulation Identifier Number
Credit Union Service Organizations	3133-AD20
Corporate Credit Unions	3133-AD31

National Credit Union Administration - Proposed Rule

Title	Regulation Identifier Number
Nondiscrimination in Federally Assisted Programs	3133-AC59
Fair and Accurate Credit Transactions Act (FACTA) Address Reconciliation Rule	3133-AC91
Fair and Accurate Credit Transactions Act Furnisher Rule: Accuracy Guidelines and Rules	3133-AC92
Fair and Accurate Credit Transactions Act Direct Disputes With Furnishers Rule	3133-AC93
Designation of Low-Income Status, Receipt of Secondary Capital Accounts by Low-Income-Designated Credit Unions and Community Development Revolving Loan Program for Credit Unions	3133-AC98
Incidental Powers	3133-AD12
Permissible Foreign Currency Investments for FCUs	3133-AD34
Interagency Appraisal and Evaluation Guidelines	3133-AD38

National Credit Union Administration - Final Rule

Title	Regulation Identifier Number
Regulatory Publication and Review	3133-AC78
Privacy of Consumer Financial Information	3133-AC84
Fair and Accurate Credit Transactions Act (FACTA) Red Flag Guidelines and Rule	3133-AC90
Fair Credit Reporting--Affiliate Use of Information for Marketing Solicitations	3133-AD00
Organization and Operation of Federal Credit Unions	3133-AD22
Sales of Nondeposit Investments	3133-AD25
Merger of Federally Insured Credit Unions; Voluntary Terminations or Conversion of Insured Status	3133-AD28
Purchase, Sale, and Pledge of Eligible Obligations	3133-AD37
Procedures for Debt Collection	3133-AD39

National Credit Union Administration - Completed Action

Title	Regulation Identifier Number
Records Preservation and Disaster Preparedness Programs	3133-AD24
Federal Credit Union Bylaws	3133-AD32
Member Access to Books, Records, and Minutes	3133-AD33
Technical Corrections	3133-AD35
Technical Amendments	3133-AD36

National Credit Union Administration (NCUA)**RIN:** 3133-AD20**Title:** Credit Union Service Organizations**Abstract:** NCUA may propose an amendment that would make several changes to the existing rule, including the elimination of a section dealing with requests for amendments.**Priority:** Substantive, Nonsignificant**Agenda Stage of Rulemaking:** PreRule**Major:** Undetermined**Unfunded Mandates:** No**CFR Citation:** 12 CFR 712 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 12 USC 1756; 12 USC 1757(5)(D); 12 USC 1757(F)(I); 12 USC 1266; 12 USC 1782a**Legal Deadline:** None**Timetable:**

Action	Date	FR Cite
ANPRM	12/00/2007	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Small Entities Affected:** No**Federalism:** No**Energy Affected:** No**Agency Contact:** Ross P. Kendall

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National Credit Union Administration (NCUA)**RIN:** 3133-AD31**Title:** Corporate Credit Unions**Abstract:** This is an amendment to make several changes to the current rule, including some new definitions and provisions to extend to corporate credit unions recent changes governing member access to records and disclosure of merger-related compensation.**Priority:** Substantive, Nonsignificant**Agenda Stage of Rulemaking:** PreRule**Major:** No**Unfunded Mandates:** No**CFR Citation:** 12 CFR 704 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 12 USC 1766(a); 12 USC 1789**Legal Deadline:** None**Timetable:**

Action	Date	FR Cite
ANPRM	12/00/2007	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Small Entities Affected:** No**Federalism:** No**Energy Affected:** No

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National Credit Union Administration (NCUA)
RIN: 3133-AC59

Title: Nondiscrimination in Federally Assisted Programs

Abstract: The purpose of this rule is to implement Federal statutes that prohibit credit unions that receive Federal financial assistance from discrimination on certain bases.

Priority: Substantive, Nonsignificant

Agenda Stage of Rulemaking: Proposed Rule

Major: No

Unfunded Mandates: No

CFR Citation: 12 CFR 730 (To search for a specific CFR, visit the [Code of Federal Regulations](#))

Legal Authority: 42 USC 2000d et seq; 29 USC 793; 42 USC 6101 et seq

Legal Deadline: None

Timetable:

Action	Date	FR Cite
NPRM	12/00/2007	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: No

Small Entities Affected: No

Federalism: No

Energy Affected: No

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National Credit Union Administration (NCUA)
RIN: 3133-AC91

Title: Fair and Accurate Credit Transactions Act (FACTA) Address Reconciliation Rule

Abstract: The Fair and Accurate Credit Transactions Act of 2003 directs NCUA and the Federal banking agencies to prescribe regulations for credit card and debit card issuers to require the investigation of changes of addresses. The law contains requirements for card issuers to follow reasonable policies and procedures and to notify cardholders or use other means of evaluating address changes in certain circumstances.

Priority: Substantive, Nonsignificant

Agenda Stage of Rulemaking: Proposed Rule

Major: No

Unfunded Mandates: No

CFR Citation: 12 CFR 717 (To search for a specific CFR, visit the [Code of Federal Regulations](#))

Legal Authority: 15 USC 1681c

Legal Deadline: None**Timetable:**

Action	Date	FR Cite
ANPRM	03/22/2006	71 FR 14419
ANPRM Comment Period End	05/22/2006	
NPRM	11/00/2007	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** Undetermined**Federalism:** No

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National Credit Union Administration (NCUA)**RIN:** 3133-AC92**Title:** Fair and Accurate Credit Transactions Act Furnisher Rule: Accuracy Guidelines and Rules

Abstract: The Fair and Accurate Credit Transactions Act of 2003 directs the NCUA, the Federal banking agencies, and the FTC in coordination to establish guidelines for furnishers to enhance the accuracy and integrity of information they furnish to consumer reporting agencies. The agencies also must prescribe regulations to establish reasonable policies and procedures to implement the guidelines.

Priority: Substantive, Nonsignificant**Agenda Stage of Rulemaking:** Proposed Rule**Major:** No**Unfunded Mandates:** No**CFR Citation:** 12 CFR 717 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 15 USC 1681s**Legal Deadline: None****Timetable:**

Action	Date	FR Cite
ANPRM	03/22/2006	71 FR 14419
ANPRM Comment Period End	05/22/2006	
NPRM	11/00/2007	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** Undetermined**Small Entities Affected:** No**Federalism:** No**Energy Affected:** No

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National Credit Union Administration (NCUA)
RIN: 3133-AC93

Title: Fair and Accurate Credit Transactions Act Direct Disputes With Furnishers Rule

Abstract: The Fair and Accurate Credit Transactions Act of 2003 directs the NCUA, the Federal banking agencies, and FTC jointly to identify circumstances under which furnishers must reinvestigate a dispute concerning the accuracy of a consumer report when a consumer's request is submitted directly to the furnisher, rather than through a consumer reporting agency.

Priority: Substantive, Nonsignificant

Agenda Stage of Rulemaking: Proposed Rule

Major: No

Unfunded Mandates: No

CFR Citation: 12 CFR 717 (To search for a specific CFR, visit the [Code of Federal Regulations](#))

Legal Authority: 15 USC 1681s

Legal Deadline: None

Timetable:

Action	Date	FR Cite
ANPRM	03/22/2006	71 FR 14419
ANPRM Comment Period End	05/22/2006	
NPRM	11/00/2007	

Regulatory Flexibility Analysis
Required: Undetermined

Government Levels Affected: Undetermined

Small Entities Affected: No

Federalism: No

Energy Affected: No

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National Credit Union Administration (NCUA)
RIN: 3133-AC98

Title: Designation of Low-Income Status, Receipt of Secondary Capital Accounts by Low-Income-Designated Credit Unions and Community Development Revolving Loan Program for Credit Unions

Abstract: NCUA is considering rules to enable credit unions to document their low-income membership more easily and simplify NCUA's ability to update geographic differentials to be used when applying the annual income standards when designating low-income credit unions and making community development revolving loans.

Priority: Substantive, Nonsignificant

Agenda Stage of Rulemaking: Proposed Rule

Major: No**Unfunded Mandates:** No**CFR Citation:** 12 CFR 701.34; 12 CFR 705 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 12 USC 1752(s), 1755 to 1757, 1759, 1761a, 1761b, 1766 to 1767; 42 USC 9822 and 9822 note**Legal Deadline:** None**Timetable:**

Action	Date	FR Cite
NPRM	12/00/2007	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Small Entities Affected:** No**Federalism:** No**Energy Affected:** No**RIN Information URL:** www.ncua.gov**Public Comment URL:** www.regulations.gov

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National Credit Union Administration (NCUA)**RIN:** 3133-AD12**Title:** Incidental Powers**Abstract:** NCUA is considering issuing a proposed rule to update its incidental powers rule to include any additional examples of activities NCUA deems to be within the incidental powers of a Federal credit union.**Priority:** Substantive, Nonsignificant**Agenda Stage of Rulemaking:** Proposed Rule**Major:** No**Unfunded Mandates:** No**CFR Citation:** 12 CFR 721 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 12 USC 1757(17); 12 USC 1766; 12 USC 1789**Legal Deadline:** None**Timetable:**

Action	Date	FR Cite
NPRM	12/00/2007	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Small Entities Affected:** No**Federalism:** No**Energy Affected:** No

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National Credit Union Administration (NCUA)**RIN:** 3133-AD34**Title:** Permissible Foreign Currency Investments for FCUs**Abstract:** NCUA is considering revising permissible investment rules to permit FCUs and corporate credit unions to make certain investments and deposits in denominated foreign currency.**Priority:** Substantive, Nonsignificant**Agenda Stage of Rulemaking:** Proposed Rule**Major:** Undetermined**Unfunded Mandates:** No**CFR Citation:** 12 CFR 703 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 12 USC 1757(7), 1757(8), 1757(15)**Legal Deadline:** None**Timetable:**

Action	Date	FR Cite
ANPRM	08/01/2007	72 FR 41956
ANPRM Comment Period End	10/30/2007	
NPRM	12/00/2007	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Small Entities Affected:** No**Federalism:** No**Energy Affected:** Undetermined

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National Credit Union Administration (NCUA)**RIN:** 3133-AD38**Title:** Interagency Appraisal and Evaluation Guidelines**Abstract:** NCUA and other Federal financial regulators are issuing guidance to clarify and interpret appraisal and evaluation regulations to reflect revisions to the Uniform Standards of Professional Appraisal Practice and the evolution of collateral valuation practices.**Priority:** Other Significant**Agenda Stage of Rulemaking:** Proposed Rule**Major:** No**Unfunded Mandates:** No**CFR Citation:** 12 CFR 722 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 12 USC 3335 et seq; 12 USC 1757; 12 USC 1768**Legal Deadline:** None**Timetable:**

Action	Date	FR Cite
NPRM	11/00/2007	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Small Entities Affected:** Business**Federalism:** No

Energy Affected: No**RIN Information URL:** www.ncua.gov**Public Comment URL:** www.regulations.gov**Related Agencies:** Joint : OCC; Joint : FRS; Joint :
FDIC; Joint : OTS**Agency Contact:** Moissette I. Green
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Phone: 703 518-6553
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E-Mail: mgreen@ncua.gov**National Credit Union Administration (NCUA)****RIN:** 3133-AC78**Title:** Regulatory Publication and Review**Abstract:** The financial institution regulators are required by section 2222 of the Economic Growth and Regulatory Paperwork Reduction Act of 1996 to categorize all of the agencies' regulations by type and then issue a notice and request for comment for each of the categories. The notice must request comment on areas of the regulations that are outdated, unnecessary, or unduly burdensome. This must be done on a 10-year cycle. The first cycle ends in September 2006. The notice for the first two categories was issued on July 3, 2003. The notice for the second category was issued on February 4, 2004. Notice for the third category was published on July 8, 2004. Notice for the fourth and fifth categories was published on February 4, 2005. Notice for the sixth and seventh categories was published on July 7, 2005. Notice for the last three categories was published on December 22, 2005. NCUA has prepared its own chapter for the final congressional report, which the FFIEC intends to submit to congress before September 2007.**Priority:** Substantive, Nonsignificant**Agenda Stage of Rulemaking:** Final Rule**Major:** No**Unfunded Mandates:** No**CFR Citation:** 12 CFR ch 7 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 12 USC 3311**Legal Deadline:**

Action	Source	Date
Other	Statutory	09/00/2006

Timetable:

Action	Date	FR Cite
Notice	07/03/2003	68 FR 39803
Notice	02/04/2004	69 FR 5300
Notice	07/08/2004	69 FR 41202
Notice	02/04/2005	70 FR 5946
Notice	07/07/2005	70 FR 39202
Notice	12/22/2005	70 FR 75986
Final Action	12/00/2007	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Small Entities Affected:** No**Federalism:** No

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National Credit Union Administration (NCUA)
RIN: 3133-AC84

Title: Privacy of Consumer Financial Information

Abstract: NCUA issued an interagency ANPRM and proposed rule and will issue a final rule on model privacy notices and ways financial institutions can make them clear and conspicuous.

Priority: Substantive, Nonsignificant

Agenda Stage of Rulemaking: Final Rule

Major: No

Unfunded Mandates: Undetermined

CFR Citation: 12 CFR 716 (To search for a specific CFR, visit the [Code of Federal Regulations](#))

Legal Authority: 15 USC 6801 et seq

Legal Deadline: None

Timetable:

Action	Date	FR Cite
ANPRM	12/30/2003	68 FR 75164
ANPRM Comment Period End	03/29/2004	
NPRM	03/29/2007	72 FR 14939
Correction	04/09/2007	72 FR 16875
NPRM Comment Period End	05/29/2007	
Final Action	12/00/2007	

Regulatory Flexibility Analysis
Required: Undetermined

Government Levels Affected: Undetermined

Federalism: Undetermined

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National Credit Union Administration (NCUA)
RIN: 3133-AC90

Title: Fair and Accurate Credit Transactions Act (FACTA) Red Flag Guidelines and Rule

Abstract: The Fair and Accurate Credit Transactions Act of 2003 directs NCUA and the Federal banking agencies jointly to establish and maintain red flag guidelines for use in identifying the possible existence of identity theft. In addition, the agencies must prescribe regulations to require the institutions they supervise to establish and follow reasonable policies and procedures to implement the guidelines. The policies and procedures must not be inconsistent with section 326 of the USA PATRIOT Act.

Priority: Substantive, Nonsignificant**Agenda Stage of Rulemaking:** Final Rule**Major:** No**Unfunded Mandates:** No**CFR Citation:** 12 CFR 717 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 15 USC 1681m and 1681s**Legal Deadline:** None**Timetable:**

Action	Date	FR Cite
NPRM	07/18/2006	71 FR 40785
NPRM Comment Period End	09/18/2006	
Final Action	11/00/2007	

Regulatory Flexibility Analysis**Required:** Undetermined**Government Levels Affected:** Undetermined**Small Entities Affected:** No**Federalism:** No**Energy Affected:** No

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National Credit Union Administration (NCUA)**RIN:** 3133-AD00**Title:** Fair Credit Reporting--Affiliate Use of Information for Marketing Solicitations

Abstract: NCUA issued a joint proposed rule to implement section 214 of the Fair and Accurate Credit Transactions Act of 2003 with the Federal banking agencies. The proposed rule provides for consumer notice and an opportunity to prohibit Federal credit union affiliates from using certain information to make or send marketing solicitations to consumers.

Priority: Substantive, Nonsignificant**Agenda Stage of Rulemaking:** Final Rule**Major:** No**Unfunded Mandates:** No**CFR Citation:** 12 CFR 717 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 15 USC 1681s; 15 USC 1681s-3**Legal Deadline:**

Action	Source	Date
Other	Statutory	09/04/2004

Timetable:

Action	Date	FR Cite
NPRM	07/15/2004	69 FR 42502
NPRM Comment Period End	08/16/2004	
Final Action	11/00/2007	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Federalism:** No

Energy Affected: No

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National Credit Union Administration (NCUA)

RIN: 3133-AD22

Title: Organization and Operation of Federal Credit Unions

Abstract: NCUA proposed revisions to its Field of Membership and Chartering Manual to clarify community charter documentation as Interpretive Ruling and Policy Statement 07-1.

Priority: Substantive, Nonsignificant

Agenda Stage of Rulemaking: Final Rule

Major: No

Unfunded Mandates: No

CFR Citation: 12 CFR 701.1 (To search for a specific CFR, visit the [Code of Federal Regulations](#))

Legal Authority: 12 USC 1752(5); 12 USC 1755 to 1757; 12 USC 1759; 12 USC 1761a

Legal Deadline: None

Timetable:

Action	Date	FR Cite
NPRM	06/05/2007	72 FR 30988
NPRM Comment Period End	08/06/2007	
Final Action	12/00/2007	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: No

Small Entities Affected: No

Federalism: No

Energy Affected: No

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National Credit Union Administration (NCUA)

RIN: 3133-AD25

Title: Sales of Nondeposit Investments

Abstract: Interpretive Ruling and Policy Statement to address the sale of non-deposit investment products.

Priority: Substantive, Nonsignificant

Agenda Stage of Rulemaking: Final Rule

Major: Undetermined

Unfunded Mandates: No

CFR Citation: None (To search for a specific CFR, visit the [Code of Federal Regulations](#))

Legal Authority: Not Yet Determined

Legal Deadline: None**Timetable:**

Action	Date	FR Cite
NPRM	05/26/2005	70 FR 30489
NPRM Comment Period End	07/25/2005	
Final Action	12/00/2007	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Small Entities Affected:** No**Federalism:** No**Energy Affected:** No**Agency Contact:** Ross P. Kendall

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National Credit Union Administration (NCUA)**RIN:** 3133-AD28**Title:** Merger of Federally Insured Credit Unions; Voluntary Terminations or Conversion of Insured Status**Abstract:** NCUA proposed an amendment that would require disclosure of certain merger-related financial and compensation arrangements. Twenty-three comments were received; these have been evaluated and changes to the rule, if any, will be included in the final rule, scheduled for September.**Priority:** Substantive, Nonsignificant**Agenda Stage of Rulemaking:** Final Rule**Major:** Undetermined**Unfunded Mandates:** No**CFR Citation:** 12 CFR 708b (To search for a specific CFR, visit the [Code of Federal Regulations](#).)**Legal Authority:** 12 USC 1766(a); 12 USC 1785(b); 12 USC 1785(c); 12 USC 1789(a)**Legal Deadline: None****Timetable:**

Action	Date	FR Cite
NPRM	04/23/2007	72 FR 20067
NPRM Comment Period End	06/22/2007	
Final Action	11/00/2007	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Small Entities Affected:** No**Federalism:** No**Energy Affected:** No**Agency Contact:** Ross P. Kendall

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National Credit Union Administration (NCUA)**RIN:** 3133-AD37**Title:** Purchase, Sale, and Pledge of Eligible Obligations

Abstract: NCUA proposes to amend its rule governing the purchase, sale, and pledge of eligible obligations by adding a conflict of interest provision that is substantially the same as the conflict of interest provision in the general lending rule. This addition, like other conflict of interest provisions, is intended to ensure FCU decisions regarding the purchase, sale, or pledge of eligible obligations are made in an FCU's best interest.

Priority: Other Significant**Agenda Stage of Rulemaking:** Final Rule**Major:** Undetermined**Unfunded Mandates:** No**CFR Citation:** 12 CFR 701.21; 12 CFR 701.23 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 12 USC 1752(5); 12 USC 1755 to 1757; 12 USC 1759; 12 USC 1761a to 1761b; 12 USC 1766 to 1767; 12 USC 1782; 12 USC 1784; 12 USC 1787; 12 USC 1789**Legal Deadline:** None**Timetable:**

Action	Date	FR Cite
NPRM	06/27/2007	72 FR 35207
NPRM Comment Period End	08/27/2007	
Final Action	11/00/2007	

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Small Entities Affected:** No**Federalism:** Undetermined**Energy Affected:** No**RIN Information URL:** www.regulations.gov**Public Comment URL:** www.ncua.gov**Agency Contact:** Annette Tapia National Credit Union Administration

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E-Mail: fkressman@ncua.gov**National Credit Union Administration (NCUA)****RIN:** 3133-AD39**Title:** Procedures for Debt Collection

Abstract: This interim rule implements the Debt Collection Improvement Act of 1996 (DCIA). The DCIA requires Federal agencies to collect debts owed to the United States under regulations prescribed by the head of the agency and standards prescribed by the Department of Justice and the Department of the Treasury. 31 U.S.C. 3711(d)(2). These standards, known as the Federal Claims Collection Standards (FCCS), became effective on December 22, 2000. 31 CFR chapter IX and parts 900 through 904. The DCIA also requires agencies, prior to collecting debts owed to the United States to: Adopt without change regulations on collecting debts by offset promulgated by the Department of Justice or Department of the Treasury (FCCS) or prescribe agency regulations for collecting such debts by offset, which are consistent with the FCCS. 31 U.S.C. 3716. Agency regulations protect the minimum due process rights that must be afforded to the debtor when an agency seeks to collect a debt by administrative offset, including the ability to verify, challenge, and compromise claims, and access to administrative appeals procedures which are both reasonable and protect the interests of the United States. NCUA has decided to issue its own rule for debt collection and offset, in part, to account for NCUA's status as an independent regulatory agency. The interim rule is, however, consistent with the FCCS, as required by the DCIA. The salary offset portion of the proposed rule has been submitted to the Office of Personnel Management (OPM), as required by 5 U.S.C. 5514(b)(1).

Priority: Info./Admin./Other

Agenda Stage of Rulemaking: Final Rule

Major: No

Unfunded Mandates: No

CFR Citation: 31 CFR 900 to 904; 5 CFR 550.1104; 12 CFR 796 (To search for a specific CFR, visit the [Code of Federal Regulations](#))

Legal Authority: 12 USC 1752a (d); 5 USC 5514; 31 USC 3711, 3716, 3720

Legal Deadline: None

Timetable:

Action	Date	FR Cite
Interim Final Rule	12/00/2007	

Regulatory Flexibility Analysis Required: No

Government Levels Affected: Federal

Small Entities Affected: No

Federalism: No

Energy Affected: No

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National Credit Union Administration (NCUA)

RIN: 3133-AD24

Title: Records Preservation and Disaster Preparedness Programs

Abstract: Revisions regarding the preservation of vital records, preparation and filing of catastrophic act reports, and guidelines for disaster preparedness programs.

Priority: Substantive, Nonsignificant

Agenda Stage of Rulemaking: Completed Action

Major: No

Unfunded Mandates: No

CFR Citation: 12 CFR 748, 749 (To search for a specific CFR, visit the [Code of Federal Regulations](#))

Legal Authority: 12 USC 1766(a)

Legal Deadline: None

Timetable:

Action	Date	FR Cite
NPRM	03/27/2007	72 FR 14251
NPRM Comment Period End	05/11/2007	
Final Action	08/02/2007	72 FR 42271

Regulatory Flexibility Analysis Required: No

Government Levels Affected: No

Small Entities Affected: No

Federalism: No

Energy Affected: No

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National Credit Union Administration (NCUA)

RIN: 3133-AD32

Title: Federal Credit Union Bylaws

Abstract: This rule will incorporate the Federal Credit Union Bylaws into NCUA regulations.

Priority: Substantive, Nonsignificant

Agenda Stage of Rulemaking: Completed Action

Major: No

Unfunded Mandates: No

CFR Citation: 12 CFR 701.2 (To search for a specific CFR, visit the [Code of Federal Regulations](#))

Legal Authority: 12 USC 1758; 12 USC 1766(b)(1); 12 USC 1786

Legal Deadline: None

Timetable:

Action	Date	FR Cite
NPRM	06/05/2007	72 FR 30984
NPRM Comment Period Extended	07/09/2007	72 FR 37122
NPRM Comment Period End	08/06/2007	
NPRM Comment Period End	08/20/2007	
Final Action	10/31/2007	72 FR 61495

Regulatory Flexibility Analysis Required: No

Government Levels Affected: No

Small Entities Affected: No

Federalism: No

Energy Affected: No

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National Credit Union Administration (NCUA)**RIN:** 3133-AD33**Title:** Member Access to Books, Records, and Minutes**Abstract:** Amend NCUA rules to clarify and standardize the right of the FCU members to inspect the FCU's books, records, and minutes.**Priority:** Substantive, Nonsignificant**Agenda Stage of Rulemaking:** Completed Action**Major:** No**Unfunded Mandates:** No**CFR Citation:** 12 CFR 701.3 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 12 USC 1761b; 12 USC 1766**Legal Deadline:** None**Timetable:**

Action	Date	FR Cite
NPRM	04/23/2007	72 FR 20061
NPRM Comment Period End	06/22/2007	
Final Action	10/03/2007	72 FR 56247

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Small Entities Affected:** Organizations**Federalism:** No**Energy Affected:** No**Agency Contact:** Paul Marshall Peterson

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E-Mail: ppeterson@ncua.gov**National Credit Union Administration (NCUA)****RIN:** 3133-AD35**Title:** Technical Corrections**Abstract:** Minor technical corrections and technical amendments have been combined in one regulation. No further action is required.**Priority:** Info./Admin./Other**Agenda Stage of Rulemaking:** Completed Action**Major:** No**Unfunded Mandates:** No**CFR Citation:** 12 CFR 701 (To search for a specific CFR, visit the [Code of Federal Regulations](#))**Legal Authority:** 12 USC 1752(5); 12 USC 1755 to 1757; 12 USC 1759; 12 USC 1761a to 1761b**Legal Deadline:** None**Timetable:**

Action	Date	FR Cite
Duplicate of	05/31/2007	72 FR 30245

Regulatory Flexibility Analysis Required: No**Government Levels Affected:** No**Small Entities Affected:** No**Federalism:** No**Energy Affected:** No**RIN Information URL:** www.regulations.gov**Public Comment URL:** www.ncua.gov

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National Credit Union Administration (NCUA)
RIN: 3133-AD36

Title: Technical Amendments

Abstract: NCUA amended a number of its regulations by making minor technical corrections and clarifications: To add a cross-reference between two regulations addressing credit union borrowing authority; add a statement in the provision on insurance coverage for volunteer officials to note, when an FCU cancels coverage, it must comply with any other applicable laws allowing an official to continue coverage at his or her own expense; and clarify that indemnification for dual employees is limited to activities on behalf of the FCU. The amendments alert users to other relevant provisions, responsibilities, or limitations affecting current regulatory provisions.

Priority: Info./Admin./Other

Agenda Stage of Rulemaking: Completed Action

Major: No

Unfunded Mandates: No

CFR Citation: 12 CFR 701.33; 12 CFR 701.38 (To search for a specific CFR, visit the [Code of Federal Regulations](#))

Legal Authority: 12 USC 1752(5); 12 USC 1755 to 1757; 12 USC 1759; 12 USC 1761a to 1761b; 12 USC 1766 to 1767; 12 USC 1782; 12 USC 1784; 12 USC 1787; 12 USC 1789; ...

Legal Deadline: None

Timetable:

Action	Date	FR Cite
Final Action	05/31/2007	72 FR 30245

Regulatory Flexibility Analysis Required: No

Government Levels Affected: No

Small Entities Affected: No

Federalism: No

Energy Affected: No

RIN Information URL: www.regulations.gov
Public Comment URL: www.ncua.gov

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