

## Financial Institution Letter FIL-85-2008 August 26, 2008

**Federal Deposit Insurance Corporation** 550 17th Street NW, Washington, D.C. 20429-9990

# DEPOSIT INSURANCE SEMINARS Nationwide Free Seminars for Bank Employees on How to Calculate Deposit Insurance Coverage

**Summary:** The FDIC will host eight identical telephone seminars for bankers this fall on the FDIC's rules for deposit insurance coverage. The **free seminars** will guide bank employees through the process of determining a customer's deposit insurance coverage. Each seminar will run approximately two to three hours. The seminars will be held between September 17 and November 4, 2008, and are available to employees of all FDIC-insured banks and savings associations.

#### Distribution:

FDIC-Insured Financial Institutions

#### Suggested Routing:

Chief Executive Officer Head of Deposit and Branch Operations Chief Compliance Officer Training Officer

#### **Related Topics:**

FDIC Deposit Insurance Regulations 12 C.F.R. 330

#### Attachment: None

Contact: FDIC Call Center at 1-877-275-3342

#### Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2008/index.html.

To receive FILs electronically, please visit http://www.fdic.gov/about/subscriptions/fil.html.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

## **Highlights:**

- Bank officers and employees will have an opportunity to participate in any of the eight seminars.
- One seminar will be offered each week over an eight-week period, beginning September 17.
- The sessions will be offered on different days of the week and at different times to allow scheduling flexibility for participants.
- Each seminar will consist of a one-hour presentation followed by a question-and-answer period.
- Advance registration is required for each session. Instructions for registering are provided on pages 2 and 3.
- PowerPoint slides are an integral part of the seminar presentation. Participants are encouraged to have a copy of the slides with them during the FDIC staff presentation. Links to the PowerPoint presentation – in both PowerPoint and Acrobat Reader (PDF) formats – are provided on page 3.

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## **DEPOSIT INSURANCE SEMINARS**

## Nationwide Free Seminars for Bank Employees on How to Calculate Deposit Insurance Coverage

The FDIC is offering eight telephone seminars for bank employees on the FDIC rules for deposit insurance coverage. The free seminars will be offered weekly, over an eight-week period, starting September 17, 2008. The seminars will be open to employees of all FDIC-insured banks and savings associations.

## What You Need to Know to Calculate Deposit Insurance Coverage

The FDIC receives thousands of calls from depositors, bank employees, and other financial industry personnel each month about how to calculate FDIC deposit insurance coverage. The objective of the deposit insurance telephone seminar is to explain the basic information bank employees need to assist their customers in calculating coverage. The presentation will provide an overview of the fundamentals of deposit insurance coverage and review the FDIC rules that apply to depositors with more than \$100,000 in one FDIC-insured bank.

The presentation will be approximately one hour followed by a question-and-answer session. A typical Q&A session lasts approximately one hour.

## How to Register for Seminar Sessions

Participants must register for a session at least three business days before the event by following these procedures:

- 1. Click on <u>www.mymeetings.com/rsvp</u>.
- 2. Enter the conference identification number for the specific seminar. The conference number for each seminar follows:

Date	Time	Conference
(2008)	(Eastern)	Number
Sept. 17	12:00 noon	2759912
Sept. 26	1:00 p.m.	2759917
Sept. 30	2:00 p.m.	2759918
Oct. 10	12:00 noon	2759920
Oct. 14	1:00 p.m.	2759921
Oct. 22	2:00 p.m.	2759923
Oct. 28	11:00 a.m.	2759934
Nov. 4	2:00 p.m.	2759815

- 3. Enter "1938147" for the pass code.
- 4. Leave the PIN number blank.
- 5. Click on the "Proceed" button.
- 6. On the next page provide your name and e-mail address, then click the "Proceed" button. No additional information is needed.

At the conclusion of this process, you should receive an e-mail confirmation with the PIN needed to join the teleconference on the date you selected. If you did not receive a confirmation, check your e-mail address and repeat the registration process.

## Accessing the PowerPoint Slide Presentation

The PowerPoint slide presentation for this seminar is available on the FDIC's Web site. Participants are strongly encouraged to have a copy of the PowerPoint slides with them during the FDIC staff presentation. To obtain a copy of a presentation, click one of the following links:

What You Need To Know To Calculate Deposit Insurance Coverage - PowerPoint format

What You Need To Know To Calculate Deposit Insurance Coverage - PDF format

We look forward to your institution's participation in the telephone seminars. We believe these seminars provide a unique opportunity for bank employees to receive training about federal deposit insurance coverage from FDIC subject matter experts.

Questions about the seminar series, including registration procedures or problems accessing the PowerPoint slides, should be directed to the FDIC Call Center at 1-877-275-3342.

Sandra L. Thompson Director Division of Supervision and Consumer Protection