



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

November 3, 1999

### **S. 1764**

### **Antitrust Technical Corrections and Improvements Act of 1999**

*As reported by the Senate Committee on the Judiciary on October 28, 1999*

CBO estimates that implementing this bill would have no significant impact on the federal budget. Because S. 1764 could affect direct spending and receipts, pay-as-you-go procedures would apply. CBO estimates, however, that any impact on direct spending and receipts would not be significant. S. 1764 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

S. 1764 would make several technical changes to current antitrust law and clarify that certain provisions of antitrust laws apply in territories of the United States and the District of Columbia. The bill also would eliminate a redundant law that establishes jurisdiction in cases involving violations of antitrust law.

Because those convicted under the antitrust amendments that would be made by enacting S. 1764 could be subject to criminal fines, the federal government might collect additional fines if the bill is enacted. Collections of such fines are recorded in the budget as governmental receipts (revenues), which are deposited in the Crime Victims Fund and spent in subsequent years. Information from the Department of Justice indicates that it would be unlikely to prosecute additional criminal cases under S. 1764; therefore, CBO expects that any additional receipts or direct spending would be negligible.

On October 18, 1999, CBO transmitted a cost estimate for H.R. 1801, the Antitrust Technical Corrections Act of 1999, as ordered reported by the House Committee on the Judiciary on October 13, 1999. These two bills are similar and the cost estimates are identical.

The CBO staff contact for this estimate is Lanette J. Keith. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.