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## Korea, Republic of

### Agricultural Situation

#### 2007 Applied Tariff Schedule on Agricultural, Forestry and Fishery Products

#### 2007

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**Report Highlights:**

On December 29, 2007, the Ministry of Finance and Economy (MOFE) of the Republic of Korea announced changes in tariff rate quotas, in-quota tariffs and adjustment tariffs for 2007. Fifteen agricultural and fishery products will be subject to adjustment tariffs in 2007. The Adjustment Tariff will be implemented throughout the year 2007, while Tariff Rate Quotas (TRQs) will be implemented only from January through June 2007. These TRQs will be reviewed again in May and for the June through December 2007 period.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Seoul [KS1]  
[KS]

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### **In-quota Tariff Rates and Adjustment Tariff Rates Announced for 2007**

On December 29, 2006, the Ministry of Finance and Economy (MOFE) of the Republic of Korea announced changes in tariff rate quotas, in-quota tariffs and adjustment tariffs for 2007. Fifteen agricultural and fishery products will be subject to adjustment tariffs in 2007. The Adjustment Tariff will be implemented throughout the year 2007, while Tariff Rate Quotas (TRQs) will be implemented only from January through June 2007. These TRQs will be reviewed again in May and for the June through December 2007 period.

#### **Adjustment Tariffs:**

- The adjustment tariff for bananas and frozen skate were eliminated in 2007. The United States exported \$3 million of frozen skate to Korea in 2006. The tariff rate for skate will be reduced from 27 percent to 10 percent.
- The adjustment tariff for frozen croaker was decreased from 63 percent to 57 percent in 2007.
- The adjustment tariffs for 6 other agricultural and fishery products were decreased in 2007. (See table 1.)

#### **Tariff Rate Quotas (TRQs):**

- TRQs for lactose and soybean oil cake for feed were newly established for January – June 2007 period.
  - o Lactose: The new TRQ provides for 9,400 metric tons at an in-quota rate of 10 percent compared to the out-of-quota rate of 20%. The lactose TRQ was established to correct an imbalance in competing artificial sugar products, such as xylitol.
  - o Soybean Oil Cake (feed): The new TRQ of 1,700,000 metric tons will be at an in-quota rate of 1 percent compared to the out-of-quota rate of 1.8 percent. This TRQ was established to provide more support for the domestic industry.
- The TRQs for wheat for feed and 15 other agricultural forestry products were eliminated in 2007.

#### **In-quota Tariff Rates:**

- The in-quota tariff rate for "Refined sugar" was decreased from 40 percent to 35 percent for January - June 2007 period.

**Table 1. Adjustment Tariffs for CY 2007**

(Effective as of January 1, 2007)

HS No.	Commodity (10-digit)	WTO Bound Rate	Adjustment Tariff		
			2006	2007	Changes
0301 (Live)	Eel 030192.9000	None	30 A/	30 A/	-
	Sea-bream 030199.4000	None	45 B/	40 C/	- 5
	Sea bass 030199.9050	None	40	38	- 2
	Croaker 030199.9095	None	36	36	-
0303 (Frozen)	Alaska Pollack 030379.1000	None	30	30	-
	Saury, excluding horn fish 030379.8000	None	36	34	- 2
	Skate 030379.9093	None	27	-	Deleted
	Croaker 030379.95	None	63	57	- 6
0306	Salted or brine shrimp 030623.3000	None	50 D/	50 D/	-
0307	Squid (Frozen) 030749.1020	None	24	22	- 2
0709	070959.2000 Oak mushroom	90 E/	45 F/	45 F/	-
0712	071239.1020				
0803	Banana 080300.0000	90	40	-	Deleted
1902	Chinese vermicelli 190219.2000	54 G/	45 H/	45 H/	-
1904	Steamed or boiled rice 190490.1000 190490.9000	54	50	50	-
2103	Mixed seasonings (including red pepper paste) 210320.2000 210390.1030 210390.1090 210390.9020 210390.9030 210390.9090	54	45	45	-
2103	Mae Joo (fermented soybean) 210390.9040	54 I/	18 J/	16 K/	- 2
4412	Plywood 441213.4000 441213.5000 441213.6000 441214.4000 441214.5000 441214.6000	None	12	11	- 1

HS No.	Commodity (10-digit)	WTO Bound Rate	Adjustment Tariff		
			2006	2007	Changes
	441219.1019				
	441219.1099				
	441222.0000				
	441223.0000				
	441229.1000				
	441229.2010				
	441229.2090				
	441292.0000				
	441293.0000				
	441299.1010				
	441299.1090				
	441299.2010				
	441299.2090				

Note:

- A/ or 1,908 Won/kg, whichever is greater.
- B/ or 3,292 Won/kg, whichever is greater.
- C/ or 2,781 Won/kg, whichever is greater.
- D/ or 363 Won/kg, whichever is greater.
- E/ or 1,625 Won/kg, whichever is greater.
- F/ or 1,625 Won/kg, whichever is greater.
- G/ or 427 Won/kg, which is greater.
- H/ or 355 Won/kg, whichever is greater.
- I/ or 218 Won/kg, whichever is greater.
- J/ or 80 Won/kg, whichever is greater
- K/ or 64 Won/kg, whichever is greater.

**Table 2. Tariff Rate Quota Quantities and In-quota rates for January - June 2007 Period**

(Quota Tariff Schedule for January – June 2007)

HS No.	Commodity	General Tariff 1/	Quota Tariff Rate			
			2006	2007 2/	Changes	Quota (MT)
0404	Whey for feed 040410	20	4	4	-	49,000
0511	Brine shrimp eggs for hatching 051191	8	4	4	-	Unlimited
0601	Lily bulbs (dormant) 060110.2000	4	4	-	-	Deleted
0713	Peas for feed 071310.2000	0	0	-	-	Deleted
0714	Manioc chips 071410.2010	20	10	10	-	96,000
0714	Manioc pellets for feed 071410.2020	7	1	1	-	450,000
0802	Almonds 080212.0000	8	5	5	-	5,300
1001	Wheat for feed 100190.9020	0	0	-	-	Deleted
1001	Wheat for milling 100190.9030	1.8	1	1	-	2,400,000
1003	Malting barley 100300.1000	30	20	20	-	37,000
1003	Unhulled barley for feed 100300.9010	5	2	2	-	50,000
1005	Maize for feed 100590.1000	3	0	0	-	8,000,000
1005	Maize for processing 100590.9000	3	2	2	-	2,150,000
1107	Malt 110710 110720	30	10	10	-	146,500
1201	Soybean 120100.1000	3	1	1	-	1,200,000
1214	Alfalfa for feed 121410.0000 121490.9010	1	1	-	-	Deleted
1214	121490	20				
2308	Fodder roots and other vegetables for feed 230800.9000	5	2	2	-	Feed: 640,000 Growing: 50,000
1514	Crude rapeseed oil 151411.0000	8	8	-	-	Deleted
1514	Refined rapeseed oil 151419.1000 151419.9000	10	10	-	-	Deleted

HS No.	Commodity	General Tariff 1/	Quota Tariff Rate			
			2006	2007 2/	Changes	Quota (MT)
	151499.1010 151499.9000					
1701	Refined sugar 170191.0000 170199.0000	40	40	35	- 5	Unlimited
1702	Lactose 170211.1000	20	-	10	New	9,400
2302	Wheat bran for feed 230230.0000	2	2	-	-	Deleted
2304	Soybean Oil-cake for feed 230400.0000	1.8	-	1	New	1,700,000
2306	Cotton seed oil cake 230610.0000	2	2	-	-	Deleted
2306	Coconut oil cake 230650.0000	2	2	-	-	Deleted
2306	Palm nut oil cake 230660.0000	2	2	-	-	Deleted
4101 ~ 4103	Raw hides and skins 410120.1000 410150.1011 410150.1012 410150.1013 410150.1014 410150.1019 410150.1021 410150.1022 410150.1023 410150.1024 410150.1029 410150.1090 410190.1011 410190.1019 410190.1091 410190.1099 410210.0000 410221.1000 410229.1000 410310.1000 410320.1010 410320.1020 410320.1030 410320.1090 410330.1000 410390.1010 410390.1020 410390.1090	1	1	-	-	Deleted
4401	Wood in chips or particle 440122.1000	0	0	-	-	Deleted

HS No.	Commodity	General Tariff 1/	Quota Tariff Rate			
			2006	2007 2/	Changes	Quota (MT)
4403	Tropical Hardwood 440310.1000 440341.0000 440349.1000 440349.2010 440349.2020 440349.2030 440349.2040 440349.2090 440349.3000 440349.4000 440349.5000 440349.9000 440399.9011 440399.9012 440399.9019	0				
	Others 440310.2000 440310.9000 440320.1000 440320.2010 440320.2020 440320.3000 440320.4000 440320.5000 440320.7000 440320.8000 440320.9000 440391.0000 440392.0000 440399.1010 440399.1020 440399.1040 440399.1050 440399.1090 440399.2000 440399.3010 440399.3020 440399.3030 440399.3040 440399.3050 440399.3060 440399.4000 440399.9090		0	-	-	Deleted
	Veneer 440810.9010 440810.9020 440810.9030 440810.9040 440810.9050	3	3	-	-	Deleted



HS No.	Commodity	General Tariff 1/	Quota Tariff Rate			
			2006	2007 2/	Changes	Quota (MT)
	440810.9060 440810.9070 440810.9090 440831.9010 440831.9020 440839.9010 440839.9020 440839.9030 440839.9040 440839.9050 440839.9090 440890.9110 440890.9120 440890.9130 440890.9140 440890.9190 440890.9200 440890.9310 440890.9320 440890.9330 440890.9340 440890.9350 440890.9360 440890.9400 440890.9911 440890.9919 440890.9990 440831.9000					
5201 ~ 5203	Raw cotton 520100.1000 520100.9010 520100.9020 520100.9030 520100.9050 520100.9060 520210.0000 520291.0000 520299.0000 520300.0000	0	0	-	-	Deleted
5205	Cotton yarn 520512.1000 520532.1000	4	4	-	-	Deleted

Note:

1/ Base Tariff Rate

2/ January – June 2007 period