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Korea, Republic of

Agricultural Situation

2006 Applied Tariff Schedule on Agricultural, Forestry and Fishery Products

2006

Approved by:

Larry M. Senger U.S. Embassy

Prepared by:

Stanley S. Phillips//Sunyoung Choi

Report Highlights:

On December 15, 2005, the Ministry of Finance and Economy (MOFE) of the Republic of Korea announced changes in tariff rate quotas, in-quota tariffs and adjustment tariffs for 2006. Seventeen agricultural and fishery products will be subject to adjustment tariffs in 2006.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Seoul [KS1] [KS]

In-quota Tariff Rates and Adjustment Tariff Rates Announced for 2006

On December 15, 2005, the Ministry of Finance and Economy (MOFE) of the Republic of Korea announced changes in tariff rate quotas, in-quota tariffs and adjustment tariffs for 2006. Seventeen agricultural and fishery products will be subject to adjustment tariffs in 2006.

Adjustment Tariffs:

- The adjustment tariff for frozen croakers was decreased from 70 percent to 63 percent in 2006.
- The adjustment tariff for frozen shrimp was eliminated in 2006.
- The adjustment tariffs for 7 other agricultural and fishery products were decreased in 2006. (see table 1.)

Tariff Rate Quotas:

- Tariff rate quotas (TRQ) for refined sugar, almonds and 2 other agricultural products were established in 2006.
 - o Almonds: TRQ of 5,300 MT at an in-quota rate of 5 percent.
 - o Refined Sugar: TRQ unlimited at an in-quota rate of 40 percent.
 - o Crude rapeseed oil: TRQ unlimited at an in-quota rate of 8 percent.
 - o Refined rape oil: TRQ unlimited at an in-quota rate of 10 percent.
- The tariff rate quota for "animal fat for feed" was eliminated in 2006.

In-quota Tariff Rates:

- The in-quota tariff rate for "peas for feed" was decreased from 2 percent to zero percent in 2006.
- In-quota tariff rates for the following tariff rate quota products were increased in 2006:
 - o Soybeans: increased from 0 percent in 2005 to 1 percent in 2006.
 - o Corn for processing: increased from 1 percent in 2005 to 2 percent in 2006.
 - o Brine shrimp eggs for hatching: increased from 2 percent in 2005 to 4 percent in 2006.
 - o Cotton yarn: increased from 2 percent in 2005 to 4 percent in 2006.
 - o Manioc pellets for feed: increased from 0 percent in 2005 to 1 percent in 2006.

Table 1. Adjustment Tariffs for CY 2006 (Effective as of January 1, 2006)

(Elicotive	as of January 1, 2006)	WTO Bound	Adjustment Tariff			
HS No.	Commodity (10-digit)	Rate	2005	2006	Change s	
0301 (Live)	Eel 030192 9000	None	30 A/	30 A/	-	
	Sea-bream 030199 4000	None	45 B/	45 B/	-	
	Sea bass 030199 9050	None	45	40	- 5	
	Croaker 030199 9095	None	36	36	-	
	Alaska Pollack 030379 1000	None	30	30	-	
0303	Saury, excluding horn fish 030379 8000	None	40	36	- 4	
(Frozen)	Skate 030379 9093	None	30	27	- 3	
	Croaker 030379 9095	None	70	63	- 7	
0304	Frozen shrimps 030613 9000	None	27	-	Deleted	
0306	Salted or brine shrimp 030623 3000	None	55 C/	50 C/	- 5	
0307	Squid (Frozen) 030749 1020	None	27	24	- 3	
0709 0712	070959 2000 Oak mushroom 071239 1020	90 D/	45 E/	45 E/	-	
0803	Banana 080300 0000	90	40	40	-	
1902	Chinese vermicelli 190219 2000	54 F/	45 G/	45 G/	-	
1904	Steamed or boiled rice 190490 (1000, 9000)	54	50	50	-	
2103	Mixed seasonings (including red pepper paste) 210320.2000 210390 (1030,1090,9020) 210390 (9030,9090)	54	45	45	-	
2103	Mae Joo (fermented soybean) 210390 9040	54 H/	20 1/	18 I/	- 2	
4412	Plywood 441213 (4000, 5000, 6000) 441214 (4000, 5000, 6000) 441219 (1019, 1099) 441220 0000 441223 0000 441229 (1000, 2010, 2090) 441292 0000 441293 0000	None	13	12	- 1	

441299 (1010, 1090)		
441299 (2010, 2090)		

Note:

A/ or 1,908 Won/kg, whichever is greater.

B/ or 3,292 Won/kg, whichever is greater.

C/ or 363 Won/kg, whichever is greater.

D/ or 1,625 Won/kg, whichever is greater.

E/ or 1,625 Won/kg, whichever is greater.

F/ or 427 Won/kg, which is greater.

G/ or 355 Won/kg, whichever is greater.

H/ or 218 Won/kg, whichever is greater.

I/ or 80 Won/kg, whichever is greater.

Table 2. Tariff Rate Quota Quantities and In-quota rates for CY 2006

(Effective as of January 1, 2006)

HS No.	Commodity (10-digit)	General	Quota Tariff Rate			
	<u> </u>	Tariff 1/	2005	2006	Changes	Quota (MT)
0404	Whey for feed 040410 (1010,1090) 040410 (2110,2120) 040410 (2130,2190,2900)	20	4	4	-	45,000
0511	Brine shrimp eggs for hatching 051191.1010	8	2	4	+ 2	Unlimited
0601	Lily bulbs (dormant) 060110.2000	8	4	4	-	1,200
0713	Peas for feed 071310.9000	30	2	0	- 2	450,000
0714	Manioc chips 071410.2010	20	10	10	-	220,000
0714	Manioc pellets for feed 071410.2020	7	0	1	+ 1	485,000
0802	Almonds 080211.0000 080212.0000	8	-	5	New	5,300
1001	Wheat for feed 100190.9020	3	0	0	-	2,626,000
1001	Wheat for milling 100190.9030	3	1	1	-	2,400,000
1003	Malting barley 100300.1000	30	15	20	+ 5	21,000
1003	Unhulled barley for feed 100300.9010	5	2	2	-	50,000
1005	Maize for feed 100590.1000	5(3) A/	0	0	-	8,080,000
1005	Maize for processing 100590.9000	5(3) A/	1	2	+1	2,110,000
1107	Malt 110710.0000 110720.0000	30	10	10	-	141,000
1201	Soybean 120100.1000	5(3) A/	0	1	+ 1	1,414,000
1214	Alfalfa for feed 121410.0000 121490.9010	20	1	1		Unlimited
1214	121490 (1000,9090)	20				Feed:
2308	Fodder roots and other vegetables for feed 230800.9000	5	2	2	-	530,000 Growing: 70,000
1514	Crude rapeseed oil 151411.0000	10	-	8	New	Unlimited
1514	Refined rapeseed oil	30	-	10	New	Unlimited

	151419.0000					
	151499.0000					
1518	Animal fat for feed 151800.0000	8	5	-	Deleted	-
1701	Refined sugar 170190.0000	50	-	40	New	Unlimited
2302	Wheat bran for feed 230230.0000	5	2	2	-	707,000
2306	Cotton seed oil cake 230610.0000	5	2	2	-	263,000
2306	Coconut oil cake 230650.0000	5	2	2	-	707,000
2306	Palm nut oil cake 230660.0000	5	2	2	-	707,000
4101 ~ 4103	Raw hides and skins 410120.1000 410150.1000 410190.1000 410210.0000 410221.1000 410229.1000 410310.1000 410320.1000 410390.1000	2	1	1	-	Unlimited
4401	Wood in chips or particle 440122.0000	2	0	0	-	Unlimited
4403	Tropical Hardwood B/ Others C/	1 2	0	0	-	330,000 m³2/
4408	Veneer 440810.9000 440831.9000 440839.9000 440890.9000	5	3	3	-	Unlimited
5201 ~ 5203	Raw cotton 520100.0000 520200.0000 520300.0000	1	0	0	-	Unlimited
5205	Cotton yarn 520512.1000 520532.1000	8	2	4	+ 2	50,000

Note:

^{1/} Base Tariff Rate

^{2/} of a thickness more than 0.5 mm: 310,000 m³, thickness more than 2 mm: 20,000 m³

A/ The number in parenthesis is a temporary rate superseding the listed base rate

B/ 440310.1000/ 440340.0000/ 440399.9011 (9012,9019)

C/ 440310 (2000,9000)/ 440320.0000/ 440391.0000/440392.0000/440399 (1000,2000,3000,4000)/ 440399.9090