

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 17, 1999

H.R. 1653

A bill to approve a governing international fishery agreement between the United States and the Russian Federation

As ordered reported by the House Committee on Resources on June 9, 1999

H.R. 1653 would approve a fishing agreement between the United States and the Russian Federation. CBO estimates that enacting the bill would have no budgetary impact. H.R. 1653 contains no intergovernmental or private-sector mandates as defined the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

The agreement with the Russian Federation provides for cooperating on scientific research and exchanges, allocating surplus fish within exclusive economic zones, establishing joint fishing ventures, consulting on fisheries matters of mutual concern, and cooperating to address illegal fishing on the high seas of the North Pacific and the Bering Sea. The Congress may pass legislation specifically authorizing the agreement or, if the Congress does not act, the agreement will go into effect 120 days after the President transmits the agreement to the Congress.

The CBO staff contacts is Deborah Reis. The estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.