



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

July 17, 2003

**H.R. 1651
Sierra National Forest Land Exchange Act of 2003**

As ordered reported by the House Committee on Resources on July 9, 2003

CBO estimates that H.R. 1651 would increase offsetting receipts and direct spending by \$50,000—for no net impact—in 2004. The bill would not affect revenues. H.R. 1651 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

H.R. 1651 would authorize the Secretary of Agriculture to exchange 160 acres of federal land in California for 80 acres of privately owned land in that state. According to the Forest Service, the affected federal land currently generates no significant receipts and is not expected to do so over the next 10 years. Hence, CBO estimates that conveying the property would not result in forgone offsetting receipts from programs to develop natural resources. Under the bill, the Secretary would receive \$50,000 from the private landowner to equalize the value of lands involved in the exchange. H.R. 1651 would authorize the Secretary to spend that amount, without further appropriation, to acquire other lands and interests in California.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.