

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 11, 2003

## H.R. 1616

Martin Luther King, Junior, National Historic Site Land Exchange Act

As ordered reported by the House Committee on Resources on July 9, 2003

H.R. 1616 would authorize the National Park Service (NPS) to acquire land within for the Martin Luther King, Junior, National Historic Site by exchange. The new authority would enable the NPS to exchange a small parcel of land owned by the agency for a parcel owned by the city of Atlanta that is less than 0.5 acres. The newly acquired tract would be used for access to the historic site.

Based on information provided by the NPS and assuming the availability of appropriations, CBO estimates that it would cost the federal government about \$200,000 over the next fiscal year to complete the exchange and pave the new property. For this estimate, CBO assumes that the properties to be exchanged would be determined by NPS to be roughly equal in value.

H.R. 1616 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.