

Bureau of Land Management
Colorado State Office
Final Results for Competitive Oil & Gas Lease Sale
Summary of Nov 13, 2008 Sale

Number of Parcels Offered:	33
Number of Parcels Sold:	30
Percentage of Parcels Sold:	90.91%
Number of Acres Offered:	15,121.020
Number of Acres Sold:	11,903.370
Percentage of Acres Sold:	78.72%
Average Bid Per Acre:	\$505.04
High Bid Per Acre:	\$10,600.00
High Bonus Bid:	\$4,748,800.00
Total Bonus Bid:	\$6,011,655.50
Total Rentals:	\$17,863.50
Total Administrative Fees::	\$4,200.00
Total Revenues:	\$6,033,719.00
Total Paid at Sale:	\$676,984.50

High Bidder - \$10,600.0 / acre Bid

BASELINE MINERALS, INC.
518 17TH STREET SUITE 1050
DENVER, CO 80202-

High Bidder - \$4,748,800.0 Total Bonus

BASELINE MINERALS, INC.
518 17TH STREET SUITE 1050
DENVER, CO 80202-

Parcel Number	Applicant's Name and Address	Bid Per Acre	Bonus Bid
COC73243	INTRINSIC ENERGY, LLC 621 17TH ST., STE. 1555 DENVER, CO 80293-	\$2.00	\$1,440.00
COC73244	INTRINSIC ENERGY, LLC 621 17TH ST., STE. 1555 DENVER, CO 80293-	\$2.00	\$1,200.00
COC73245	INTRINSIC ENERGY, LLC 621 17TH ST., STE. 1555 DENVER, CO 80293-	\$2.00	\$640.00

COC73246	INTRINSIC ENERGY, LLC 621 17TH ST., STE. 1555 DENVER, CO 80293-	\$2.00	\$638.00
COC73247	EXTERRA RESOURCES LLC 256 SEABOARD LN. #101 FRANKLIN, TN 37067-	\$39.00	\$6,240.00
COC73248	INTRINSIC ENERGY, LLC 621 17TH ST., STE. 1555 DENVER, CO 80293-	\$2.00	\$560.00
COC73249	INTRINSIC ENERGY, LLC 621 17TH ST., STE. 1555 DENVER, CO 80293-	\$2.00	\$404.00
COC73250	INTRINSIC ENERGY, LLC 621 17TH ST., STE. 1555 DENVER, CO 80293-	\$2.00	\$624.00
COC73251	OVER THE HILL LAND SERVICES LLC 1580 LINCOLN ST STE 650 DENVER, CO 80203-	\$36.00	\$1,440.00
COC73252	OVER THE HILL LAND SERVICES LLC 1580 LINCOLN ST STE 650 DENVER, CO 80203-	\$35.00	\$2,800.00
COC73253	H2H, LLC P.O. BOX 23626 SILVERTHORNE, CO 80498-	\$2.00	\$160.00
COC73254	TIMBERLAKE MANAGEMENT CORPORATI 1675 LARIMER ST. STE. 600 DENVER, CO 80202-	\$120.00	\$52,800.00
COC73255	BASELINE MINERALS, INC. 518 17TH STREET SUITE 1050 DENVER, CO 80202-	\$10,600.00	\$4,748,800.00
COC73256	THE SELLMAR CO 2771 S ROSLYN ST DENVER, CO 80231-	\$1,800.00	\$111,600.00
COC73257	BASELINE MINERALS, INC. 518 17TH STREET SUITE 1050 DENVER, CO 80202-	\$6.00	\$1,446.00

COC73258	BASELINE MINERALS, INC. 518 17TH STREET SUITE 1050 DENVER, CO 80202-	\$5.00	\$1,610.00
COC73259	BASELINE MINERALS, INC. 518 17TH STREET SUITE 1050 DENVER, CO 80202-	\$230.00	\$212,290.00
COC73260	YATES PETROLEUM CORP 105 S 4TH ST ARTESIA, NM 88210-	\$230.00	\$525,780.00
COC73261	BASELINE MINERALS, INC. 518 17TH STREET SUITE 1050 DENVER, CO 80202-	\$190.00	\$197,600.00
COC73264	REDWINE RESOURCES INC 410 17TH ST STE 1320 DENVER, CO 80202-	\$2.00	\$1,200.00
COC73265	KATHLEEN FISHER C/O TISDEL LAW FIRM P O BOX 646 OURAY, CO 81427-	\$7.00	\$420.00
COC73266	JERRY BUSH C/O TISDEL LAW FIRM P O BOX 646 OURAY, CO 81427-	\$7.00	\$280.00
COC73267	J. L. OBOURN, JR & CO 2713 W LONG DR UNIT A LITTLETON, CO 80120-	\$9.00	\$1,233.00
COC73269	REDWINE RESOURCES INC 410 17TH ST STE 1320 DENVER, CO 80202-	\$2.00	\$400.00
COC73270	REDWINE RESOURCES INC 410 17TH ST STE 1320 DENVER, CO 80202-	\$6.00	\$234.00
COC73271	BASELINE MINERALS, INC. 518 17TH STREET SUITE 1050 DENVER, CO 80202-	\$330.00	\$132,000.00

COC73272	OVER THE HILL LAND SERVICES LLC 1580 LINCOLN ST STE 650 DENVER, CO 80203-	\$10.00	\$400.00
COC73273	REDWINE RESOURCES INC 410 17TH ST STE 1320 DENVER, CO 80202-	\$6.00	\$480.00
COC73275	OVER THE HILL LAND SERVICES LLC 1580 LINCOLN ST STE 650 DENVER, CO 80203-	\$8.00	\$1,280.00
COC73276	KINETIC ENERGY PARTNERS, LLC PO BOX 1941 LEAGUE CITY, TX 77574-	\$2.00	\$2,556.00

Bureau of Land Management
Colorado State Office
Final Results for Non-Competitive Oil & Gas Lease Sale
November 13, 2008
Summary of the Non-Competitive Offering

<u>Parcel Number</u>	<u>NCO Pending</u>
COC73262	Awarded
COC73277	Not Awarded
COC73278	Awarded

Bureau of Land Management
Colorado State Office
Final Results for Non-Competitive Oil & Gas Lease Sale
November 13, 2008
Applicant List for the Non-Competitive Offering

<u>Serial Number</u>	<u>Applicant's Name and Address</u>	<u>Applications</u>
COC73262	John P Strang 35 Sutton Place New York, NY	2
COC73262	Samuel Butler, III 1660 Lincoln St., Ste. 3100 Denver, CO 80264	1
COC73278	Over the Hill Land Services LLC 1580 Lincoln St., Ste. 650 Denver, CO 80203	1

Bureau of Land Management
Colorado State Office
Final Results for Non-Competitive Oil & Gas Lease Sale
November 13, 2008
Successful Applicants for the Non-Competitive Offering

<u>Serial Number</u>	<u>Successful Applicant's Name and Address</u>
COC73262	John P Strang 35 Sutton Place New York, NY
COC73278	Over the Hill Land Services LLC 1580 Lincoln St., Ste. 650 Denver, CO 80203

Bureau of Land Management
Colorado State Office
Final Results for Non-Competitive Oil & Gas Lease Sale
November 13, 2008
Summary of the Non-Competitive Offering

NC Parcels Leased:	2
Total NC Parcels Offered:	3
Total NC Acres Leased:	2,702.490
Total NC Filing Fees:	\$730.00
Total NC Rental Received:	\$4,054.50