



**CONGRESSIONAL BUDGET OFFICE  
PAY-AS-YOU-GO ESTIMATE**

October 11, 2000

**H.R. 1509**

**An act to authorize the Disabled Veterans' LIFE Memorial Foundation to establish a memorial in the District of Columbia or its environs to honor veterans who became disabled while serving in the armed forces of the United States**

*As cleared by the Congress on October 5, 2000*

CBO estimates that enacting H.R. 1509 would affect direct spending, but we expect that any such effects would be less than \$500,000 annually. H.R. 1509 would authorize the Disabled Veterans' LIFE Memorial Foundation to establish a memorial in accordance with the Commemorative Works Act, and without the use of federal funds. Under that act, any association that receives a permit to construct a memorial in the District of Columbia or its environs must deposit an amount equal to 10 percent of the memorial's estimated construction cost in the U.S. Treasury. The funds deposited are then available without further appropriation for maintenance and preservation of the memorial.

Based on information provided by the National Park Service (NPS), CBO estimates that the federal government would receive a deposit of less than \$500,000. The NPS would spend a portion of this amount each year to maintain the memorial. Based on the experience with similar commemorative projects, CBO expects that no amounts would be received or spent by the federal government for several years after the legislation is enacted. In any case, the collections and spending would offset each other over time.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.