

REFERENCE TITLE: state aviation fund.

State of Arizona
Senate
Forty-eighth Legislature
Second Regular Session
2008

SB 1507

Introduced by
Senator Verschoor (with permission of committee on Rules)

AN ACT

AMENDING SECTION 28-8202, ARIZONA REVISED STATUTES; RELATING TO AVIATION.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 28-8202, Arizona Revised Statutes, is amended to
3 read:

4 28-8202. State aviation fund; report

5 A. A state aviation fund is established consisting of the following:

6 1. Aviation fuel taxes or motor vehicle fuel taxes deposited by the
7 department.

8 2. Monies deposited by the department as a result of the sale of an
9 abandoned aircraft as defined in section 28-8243 or seized aircraft.

10 3. The amount of flight property tax that the department of revenue
11 has deposited pursuant to section 42-14255.

12 4. Registration fees, license taxes and penalties collected pursuant
13 to article 4 of this chapter.

14 5. Monies received by the department from the operation of airports
15 under this article and articles 2 through 5 of this chapter.

16 B. On notice from the department, the state treasurer shall invest and
17 divest monies in the state aviation fund as provided by section 35-313, and
18 monies earned from investment shall be credited to the fund.

19 C. The department shall administer monies that are appropriated by the
20 legislature from the state aviation fund.

21 D. The board shall distribute monies appropriated to the department
22 from the state aviation fund for planning, design, development, acquisition
23 of interests in land, construction and improvement of publicly owned and
24 operated airport facilities in counties and incorporated cities and towns.
25 The board shall distribute these monies according to the needs for these
26 facilities as determined by the board. No more than ~~ten~~ FIFTEEN per cent of
27 the ~~total~~ ANTICIPATED ANNUAL aviation fund REVENUE may be awarded to any one
28 airport in any fiscal year UNLESS SPECIFICALLY AUTHORIZED BY THE BOARD. For
29 THE purposes of this subsection, "publicly owned and operated airport
30 facility" means an airport and appurtenant facilities in which one or more
31 agencies, departments or instrumentalities of this state or a city, town or
32 county of this state holds an interest in the land on which the airport is
33 located that is clear of any reversionary interest, lien, easement, lease or
34 other encumbrance that might preclude or interfere with the possession, use
35 or control of the land for public airport purposes for a minimum period of
36 twenty years.