



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 20, 2002
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,381	\$ 4,911	\$ 5,387	\$ 9,796
Tax and Loan Note Accounts (Table V)	8,122	6,176	33,395	34,423
Total Operating Balance	\$ 12,504	\$ 11,087	\$ 38,782	\$ 44,219

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 12	\$ 501	\$ 4,093	Commodity Credit Corporation	\$ 34	\$ 417	\$ 23,837
Commodity Credit Corporation	22	472	7,548	Defense Vendor Payments (EFT)	778	9,387	107,635
Customs and Certain Excise Taxes	92	1,241	14,485	Education Department	201	2,966	41,059
Deposits by States:				Energy Department	80	1,164	14,756
Supplemental Security Income	0	0	2,330	Family Support Payments (HHS)	5	151	1,804
Unemployment	155	7,433	14,985	Federal Employees Insurance Payments	83	1,671	20,227
Energy Department	29	249	3,966	Federal Highway Administration	63	1,507	17,194
Estate and Gift Taxes	55	1,425	17,754	Federal Salaries (EFT)	69	5,129	68,497
Federal Reserve Earnings	0	1,391	14,230	Food and Nutrition Service (misc)	75	1,048	11,865
Foreign Deposits, Military Sales	1	745	6,258	Food Stamps	139	1,206	12,160
FTD's Received (Table IV)	1,791	22,974	260,871	Health and Human Services Grants (misc)	216	3,061	36,374
Housing and Urban Development (HUD)	41	652	6,292	Housing and Urban Development (HUD)	95	3,006	28,571
Individual Income and Employment Taxes, Not Withheld	199	4,859	223,253	Interest on Treasury Securities	5	22,514	105,000
Interest recd from T&L Depositories	0	9	255	Labor Department	35	815	8,702
Postal Service	324	5,087	61,692	Medicaid	638	8,439	92,297
Public Debt Cash Issues (Table III-B)	72	242,107	2,251,066	Medicare	817	14,635	159,109
Other Deposits:				Natl Aeronautics & Space Adm. (NASA)	56	756	8,095
				Postal Service Money Orders and Other	200	2,725	32,999
				Public Debt Cash Redemp. (Table III-B)	66	207,612	2,172,486
				Social Security Benefits (EFT)	0	26,670	226,290
				Temporary Assistance for Needy Families (HHS)	66	1,106	11,291
				Unemployment Insurance Benefits	242	3,236	29,830
				Other Withdrawals:			
				Dept. of Justice	58	334	4,965
				IRS Tax Refunds Business (EFT)	72	2,881	28,949
				IRS Tax Refunds Individual (EFT)	60	4,827	89,898
				State Department	61	185	2,417
				Veterans Affairs	74	570	4,943
Total Other Deposits	0	125	5,774	Unclassified	2,265	35,473	256,836
Change in Balance of Uncollected Funds (closing balance \$ 42)	66	253	26	Total, Other Withdrawals	2,590	58,269	508,648
Transfers from Depositories	3,163	101,868	1,214,005	Transfers to Depositories	0	14,907	375,573
Total Federal Reserve Account	6,022	391,390	4,108,884	Total Federal Reserve Account	6,551	392,396	4,114,299
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	5,109	61,688	812,131	Transfers to Federal Reserve Account (Table V)	3,163	101,868	1,214,005
Transfers from Federal Reserve Account (Table V)	0	14,907	375,573	Total Withdrawals (excluding transfers)	\$ 6,551	\$ 377,488	\$ 3,738,726
Total Tax and Loan Note Accounts (Table V)	5,109	76,596	1,187,704	Net Change in Operating Cash Balance	1,417	-26,278	-31,715
Total Deposits (excluding transfers)	\$ 7,968	\$ 351,210	\$ 3,707,010				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 189,752	\$ 1,790,696
Regular Series	\$ -2	\$ 189,868	\$ 1,787,426	Notes	0	11,715	294,368
Cash Management Series	0	12,000	74,001	Bonds	0	4	20,243
Notes	0	35,738	336,816	Federal Financing Bank	0	0	0
Bonds	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment	79	522	734	United States Savings Securities	49	691	7,977
Federal Financing Bank	0	0	0	Government Account Series	67,613	1,006,450	10,784,356
Nonmarketable:				Domestic Series	0	0	1,161
United States Savings Securities:				Foreign Series	0	400	5,791
Cash Issue Price	33	456	8,951	State and Local Series	17	4,995	48,391
Interest Increment	0	569	5,303	Other	0	55	102
Government Account Series	67,401	1,004,195	10,900,503	Total Redemptions	\$ 67,680	\$ 1,214,062	\$ 12,953,086
Domestic Series	0	0	1,161	Net Change in Public Debt Outstanding	-128	34,627	211,841
Foreign Series	0	0	1,900				
State and Local Series	41	5,341	42,668				
Other	0	0	453				
Total Issues	\$ 67,552	\$ 1,248,689	\$ 13,164,927				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 67,552	\$ 1,248,689	\$ 13,164,927
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	931	9,594
Bonds and Notes (-)	0	365	-1,516
Government Account Transactions (-)	67,401	1,004,195	10,900,503
Interest Increment on United States Savings Securities (-)	0	569	5,303
Inflation - Indexed Securities Increment	79	522	734
Total Public Debt Cash Issues	72	242,107	2,251,066
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	67,680	1,214,062	12,953,086
Premium on Debt Buyback Operation	0	0	3,757
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	67,613	1,006,450	10,784,356
Total Public Debt Cash Redemptions	66	207,612	2,172,486

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,952	\$ 77,092	\$ 918,248
Individual Estimated Income Taxes	0	38	2,244
Railroad Retirement Taxes	29	279	2,936
Excise Taxes	13	2,668	39,485
Corporation Income Taxes	35	4,845	133,733
Federal Unemployment Taxes	4	299	5,637
Estate and Gift Taxes & Misc IRS Rcpts.	1	42	576
Change in Balance of Unclassified Taxes	-87	1,960	1,732
Total	\$ 6,948	\$ 87,223	\$ 1,104,592
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	53	1,908	21,505
Collector Depositories	1,737	21,066	239,366
Tax and Loan Accounts	5,109	61,688	812,131
Inter-agency Transfers	48	2,561	31,591

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,438,252	\$ 3,439,271	\$ 3,402,337	\$ 3,339,310
Intragovernmental Holdings	2,581,053	2,580,161	2,582,340	2,468,153
Total Public Debt Outstanding	6,019,304	6,019,432	5,984,677	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	521	521	521	523
Unamortized Discount	53,990	54,118	54,509	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	181	181	169	222
Total Public Debt Subject to Limit	\$ 5,949,975	\$ 5,949,975	\$ 5,914,816	\$ 5,732,802
Statutory Debt Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 8	\$ 58	\$ 6,110	\$ 6,176
Deposits:				
Taxes Received (Table IV)	8	49	5,052	5,109
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,424	1,424
Depository Initiated	1	4	1,734	1,739
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 15	\$ 103	\$ 8,004	\$ 8,122

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 73	\$ 28,410	\$ 182,100
Business	\$ 95	\$ 4,238	\$ 53,171