



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

October 21, 1998

S. 1397

Centennial of Flight Commemoration Act

As cleared by the Congress on October 14, 1998

S. 1397 would establish a Centennial of Flight Commission and a First Flight Centennial Federal Advisory Board to plan activities observing the 100th anniversary of powered flight on December 17, 2003. S. 1397 would authorize the commission to license the name "Centennial of Flight Commission" and to spend any funds received from licensing royalties. The act also would authorize the commission to accept donations of money, personal services, and historic materials. Cash donations collected under this authority would be recorded as governmental receipts (revenues), and their expenditure would constitute direct spending.

Because S. 1397 could affect both direct spending and receipts, pay-as-you-go procedures would apply. CBO estimates, however, that any changes in receipts from donations or licensing royalties to the commission and consequent changes in direct spending would both total less than \$500,000 each year.

The CBO staff contact is Victoria V. Heid. This estimate was approved by Paul N. Van de Water, Assistant Director for Budget Analysis.