

United States Department of the Interior

BUREAU OF LAND MANAGEMENT

5001 Southgate Drive

Billings, Montana 59101-4669

Results of Competitive Oil and Gas Lease Sale

Tuesday, July 31, 2007

(* TOTAL Includes \$130 Administrative Fee)

| Parcel Num. | Serial Number | Bidder | Parcel Acres | Adv. Rental | Bonus \$ Acre | Total Bonus Bid | Total* |
|-------------|---------------|---|--------------|-------------|---------------|-----------------|-----------|
| 1 | MT 96995 | HANNA OIL & GAS CO PO BOX 1356 FORT SMITH AR 72902-1356 | 2,131.610 | 3,198.00 | 15.00 | 31,980.00 | 35,308.00 |
| 2 | MT 96996 | HANNA OIL & GAS CO PO BOX 1356 FORT SMITH AR 72902-1356 | 1,980.010 | 2,971.50 | 25.00 | 49,525.00 | 52,626.50 |
| 3 | MT 96997 | HANNA OIL & GAS CO PO BOX 1356 FORT SMITH AR 72902-1356 | 629.330 | 945.00 | 11.50 | 7,245.00 | 8,320.00 |
| 4 | MT 96998 | HANNA OIL & GAS CO PO BOX 1356 FORT SMITH AR 72902-1356 | 1,360.000 | 2,040.00 | 8.00 | 10,880.00 | 13,050.00 |
| 152 | MT 96999 | EMPIRE OIL COMPANY PO BOX 1835 WILLISTON ND 58802-1835 | 40.000 | 60.00 | 210.00 | 8,400.00 | 8,590.00 |
| 154 | MT 97000 | TURNER O&G PROP INC 3140 W BRITTON ROAD #204 OKLAHOMA CITY OK 73120 | 627.870 | 942.00 | 2.00 | 1,256.00 | 2,328.00 |
| 155 | MT 97001 | TURNER O&G PROP INC 3140 W BRITTON ROAD #204 OKLAHOMA CITY OK 73120 | 493.380 | 741.00 | 2.00 | 988.00 | 1,859.00 |
| 156 | MT 97002 | TURNER O&G PROP INC 3140 W BRITTON ROAD #204 OKLAHOMA CITY OK 73120 | 858.780 | 1,288.50 | 2.00 | 1,718.00 | 3,136.50 |
| 157 | MT 97003 | TURNER O&G PROP INC 3140 W BRITTON ROAD #204 OKLAHOMA CITY OK 73120 | 160.000 | 240.00 | 2.00 | 320.00 | 690.00 |
| 158 | MT 97004 | TURNER O&G PROP INC 3140 W BRITTON ROAD #204 OKLAHOMA CITY OK 73120 | 1,120.000 | 1,680.00 | 2.00 | 2,240.00 | 4,050.00 |
| 159 | MT 97005 | TURNER O&G PROP INC 3140 W BRITTON ROAD #204 OKLAHOMA CITY OK 73120 | 160.000 | 240.00 | 230.00 | 36,800.00 | 37,170.00 |

| Parcel Num. | Serial Number | Bidder | Parcel Acres | Adv. Rental | Bonus \$ Acre | Total Bonus Bid | Total* |
|--------------------|----------------------|--|---------------------|--------------------|----------------------|------------------------|---------------|
| 160 | MT 97006 | RETAMCO OPERATING INC PO BOX 790 RED LODGE MT 59068 | 1,869.440 | 2,805.00 | 5.75 | 10,752.50 | 13,687.50 |
| 161 | MT 97007 | RETAMCO OPERATING INC PO BOX 790 RED LODGE MT 59068 | 1,672.920 | 2,509.50 | 10.00 | 16,730.00 | 19,369.50 |
| 162 | MT 97008 | ZONE EXPLORATION INC PO BOX 1362 BILLINGS MT 59103 | 480.000 | 720.00 | 72.00 | 34,560.00 | 35,410.00 |
| 163 | MT 97009 | RETAMCO OPERATING INC PO BOX 790 RED LODGE MT 59068 | 1,120.000 | 1,680.00 | 11.00 | 12,320.00 | 14,130.00 |
| 164 | MT 97010 | RETAMCO OPERATING INC PO BOX 790 RED LODGE MT 59068 | 2,453.380 | 3,681.00 | 11.00 | 26,994.00 | 30,805.00 |
| 165 | ND 97011 | COPPERHEAD CORPORATION PO BOX 3086 MINOT ND 58702 | 160.080 | 241.50 | 430.00 | 69,230.00 | 69,601.50 |
| 166 | ND 97012 | COPPERHEAD CORPORATION PO BOX 3086 MINOT ND 58702 | 636.080 | 955.50 | 440.00 | 280,280.00 | 281,365.50 |
| 167 | ND 97013 | COPPERHEAD CORPORATION PO BOX 3086 MINOT ND 58702 | 480.000 | 720.00 | 440.00 | 211,200.00 | 212,050.00 |
| 168 | ND 97014 | EMPIRE OIL CO PO BOX 1835 WILLISTON ND 58802-1835 | 160.000 | 240.00 | 8.00 | 1,280.00 | 1,650.00 |
| 169 | ND 97015 | MONTANA OIL PROP INC PO BOX 3194 BILLINGS MT 59103 | 160.000 | 240.00 | 2,300.00 | 368,000.00 | 368,370.00 |
| 170 | ND 97016 | CONTEX ENERGY CO PO BOX 627 DICKINSON ND 58602 | 40.000 | 60.00 | 2,500.00 | 100,000.00 | 100,190.00 |
| 171 | ND 97017 | EMPIRE OIL COMPANY PO BOX 1835 WILLISTON ND 58802-1835 | 35.000 | 52.50 | 2.00 | 70.00 | 252.50 |
| 172 | ND 97018 | WHITING O&G CORP 1700 BROADWAY #2300 DENVER CO 80290 | 160.000 | 240.00 | 2,300.00 | 368,000.00 | 368,370.00 |
| 173 | ND 97019 | HELIS O&G CO LLC PO BOX 159 BILLINGS MT 59103 | 160.000 | 240.00 | 700.00 | 112,000.00 | 112,370.00 |

| Parcel Num. | Serial Number | Bidder | Parcel Acres | Adv. Rental | Bonus \$ Acre | Total Bonus Bid | Total* |
|------------------------|--------------------------|--|-------------------------|------------------------|--------------------------|----------------------------|---------------|
| 174 | ND 97020 | MARATHON OIL COMPANY PO BOX 3128 HOUSTON TX 77253 | 360.000 | 540.00 | 270.00 | 97,200.00 | 97,870.00 |
| 175 | ND 97021 | SUNDANCE OIL & GAS LLC PO BOX 2631 BISMARCK ND 58502 | 147.160 | 222.00 | 60.00 | 8,880.00 | 9,232.00 |
| 176 | ND 97022 | SUNDANCE OIL & GAS LLC PO BOX 2631 BISMARCK ND 58502 | 120.000 | 180.00 | 50.00 | 6,000.00 | 6,310.00 |
| 177 | ND 97023 | MARATHON OIL COMPANY PO BOX 3128 HOUSTON TX 77253 | 80.000 | 120.00 | 750.00 | 60,000.00 | 60,250.00 |
| 178 | ND 97024 | NISKU ROYALTY LP PO BOX 2293 BILLINGS MT 59103 | 40.000 | 60.00 | 130.00 | 5,200.00 | 5,390.00 |
| 179 | ND 97025 | CONOCO PHILLIPS PO BOX 51810 MIDLAND TX 79710 | 600.000 | 900.00 | 80.00 | 48,000.00 | 49,030.00 |
| 180 | ND 97026 | CONOCO PHILLIPS PO BOX 51810 MIDLAND TX 79710 | 200.000 | 300.00 | 70.00 | 14,000.00 | 14,430.00 |
| 181 | ND 97027 | SUNDANCE OIL & GAS LLC PO BOX 2631 BISMARCK ND 58502 | 480.000 | 720.00 | 65.00 | 31,200.00 | 32,050.00 |
| 182 | ND 97028 | WHITING O&G CORP 1700 BROADWAY #2300 DENVER CO 80290 | 240.000 | 360.00 | 285.00 | 68,400.00 | 68,890.00 |
| 183 | ND 97029 | WHITING O&G CORP 1700 BROADWAY #2300 DENVER CO 80290 | 1,113.510 | 1,671.00 | 290.00 | 323,060.00 | 324,861.00 |
| 184 | ND 97030 | CONOCO PHILLIPS PO BOX 51810 MIDLAND TX 79710 | 2,160.000 | 3,240.00 | 110.00 | 237,600.00 | 240,970.00 |
| 185 | ND 97031 | CONOCO PHILLIPS PO BOX 51810 MIDLAND TX 79710 | 992.360 | 1,489.50 | 80.00 | 79,440.00 | 81,059.50 |
| 186 | ND 97032 | CONOCO PHILLIPS PO BOX 51810 MIDLAND TX 79710 | 120.000 | 180.00 | 120.00 | 14,400.00 | 14,710.00 |
| 187 | ND 97033 | CONOCO PHILLIPS PO BOX 51810 MIDLAND TX 79710 | 80.000 | 120.00 | 140.00 | 11,200.00 | 11,450.00 |

| Parcel Num. | Serial Number | Bidder | Parcel Acres | Adv. Rental | Bonus \$ Acre | Total Bonus Bid | Total* |
|------------------------|--------------------------|--|-------------------------|------------------------|--------------------------|----------------------------|---------------|
| 188 | ND 97034 | PETRO-HUNT LLC 400 E BROADWAY AVE #514 BISMARCK ND 58501-4072 | 480.000 | 720.00 | 400.00 | 192,000.00 | 192,850.00 |
| 189 | ND 97035 | ACCESS RESOURCES INC 1314 W EVANS AVE #A DENVER CO 80223 | 117.600 | 177.00 | 110.00 | 12,980.00 | 13,287.00 |
| 190 | ND 97036 | PETRO-HUNT LLC 400 E BROADWAY AVE #514 BISMARCK ND 58501-4072 | 40.000 | 60.00 | 65.00 | 2,600.00 | 2,790.00 |
| 191 | ND 97037 | SUNDANCE OIL & GAS LLC PO BOX 2631 BISMARCK ND 58502 | 796.040 | 1,195.50 | 120.00 | 95,640.00 | 96,965.50 |
| 192 | ND 97038 | SUNDANCE OIL & GAS LLC PO BOX 2631 BISMARCK ND 58502 | 320.000 | 480.00 | 30.00 | 9,600.00 | 10,210.00 |
| 193 | ND 97039 | RETAMCO OPERATING INC PO BOX 790 RED LODGE MT 59068 | 600.000 | 900.00 | 2.00 | 1,200.00 | 2,230.00 |
| 194 | ND 97040 | GADECO LLC 5299 DTC BLVD #500 GREENWOOD CO 80111 | 160.000 | 240.00 | 35.00 | 5,600.00 | 5,970.00 |
| 195 | ND 97041 | NADEL&GUSSMAN ROCKIES LLC 621 17TH ST #1450 DENVER CO 80293 | 39.180 | 60.00 | 110.00 | 4,400.00 | 4,590.00 |
| 196 | ND 97042 | NADEL&GUSSMAN ROCKIES LLC 621 17TH ST #1450 DENVER CO 80293 | 80.000 | 120.00 | 105.00 | 8,400.00 | 8,650.00 |
| 197 | ND 97043 | ACCESS RESOURCES INC 1314 W EVANS AVE #A DENVER CO 80223 | 320.000 | 480.00 | 55.00 | 17,600.00 | 18,210.00 |

United States Department of the Interior -Bureau of Land Management

5001

Southgate Drive
Billings, Montana 59101-4669

Note: States not listed were not included in sale

| | | | |
|---|-------------------------|---|----------------|
| Number of | Parcels Offered: | 2 | |
| Number of | Parcels Offered: | MT | 159 |
| Number of | Parcels Offered: | ND | 33 |
| Total Number Of Parcels Offered: | | 194 | |
| Number of | Acres Offered: | 2842.53 | |
| Number of | Acres Offered: | MT | 249434.19 |
| Number of | Acres Offered: | ND | 11677.01 |
| Total Amount of Acreage Offered: | | 263,953.73 | |
| Number of | Parcels Receiving Bids: | MT | 16 |
| Number of | Parcels Receiving Bids: | ND | 33 |
| Total Number of Parcels Receiving Bids: | | 49 | |
| Number of | Acres Receiving Bids: | MT | 17156.72 |
| Number of | Acres Receiving Bids: | ND | 11677.01 |
| Total Amount of Acreage Receiving Bids: | | 28,833.73 | |
| | | Percentage of Parcels Receiving Bids: | 25.258% |
| | | Percentage of Acreage Receiving Bids: | 10.924% |
| Total Advance Rental Received: | | \$43,266.00 | |
| Parcels/Amount of Bonus Received: \$0.00 | | | |
| MT Parcels/Amount of Bonus Received: \$252,708.50 | | | |
| ND Parcels/Amount of Bonus Received: \$2,864,660.00 | | | |
| Total Amount of Bonus Received: | | \$3,117,368.50 | |
| | | | |
| Number of presale offers sold competitively: | | 0 | |
| Number of acres in presale offers sold | | 0 | |
| | | | |
| Number of Parcels with Bonus per Acre - 7 | | | |
| | | \$2 To \$5: 0 | |
| | | \$5 To \$10: 4 | |
| | | \$10 To \$20: 4 | |
| | | \$20 To \$50: 4 | |
| | | Over \$50: 30 | |
| Average Bonus per Acre: | | \$108.12 | |
| Number Of Winning Bidders: | | 19 | |
| | | | |
| High Bid per Acre: \$2,500.00 | | High Total Amount of Bid: \$368,000.00 | |
| Bidder-----Parcel | | Bidder-----Parcel | |
| 50 | 170 | 59 | 169 |
| | | 62 | 172 |
| | | | |
| Total No. of Acres Not bid on: | | 235,120.00 | |
| Total No. of Parcels Not bid | | 145 | |

