

REFERENCE TITLE: tax notes; definitions; technical correction.

State of Arizona  
Senate  
Forty-eighth Legislature  
Second Regular Session  
2008

# **SB 1304**

Introduced by  
Senator Burns

AN ACT

AMENDING SECTION 35-465, ARIZONA REVISED STATUTES; RELATING TO TAX  
ANTICIPATION NOTES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 35-465, Arizona Revised Statutes, is amended to  
3 read:

4 35-465. Definitions

5 In this article, unless the context otherwise requires:

6 1. "City" means any city incorporated under the laws of this state.  
7 "City" also includes any town incorporated under the laws of this state.

8 2. "County" means any county now or hereafter in existence in the  
9 state.

10 3. "Fiscal year" means the period commencing on July 1 of any year and  
11 terminating on June 30 of the next succeeding year.

12 4. "Governing body" means the body constituted by law to be the  
13 legislative department of the taxing district.

14 5. "Municipal corporation" means any sanitary district, electrical  
15 district, irrigation district, hospital district or ~~any~~ other similar  
16 municipal corporation which is required by law to adopt a budget.

17 6. "School district" means any school district now or hereafter in  
18 existence in the state.

19 7. "State" means the state of Arizona.

20 8. "Taxes" means ad valorem taxes levied or to be levied by the taxing  
21 district in the fiscal year, sales taxes and transaction privilege taxes  
22 levied by the taxing district and all amounts returned to the taxing district  
23 by the state. The term "taxes" does not include ad valorem taxes levied to  
24 pay principal of or interest or redemption charges on any bonded indebtedness  
25 of the taxing district or sales or transaction privilege taxes which by law  
26 or contract must be used by such district for specified purposes, such as  
27 motor vehicle fuel taxes.

28 9. "Taxing district" means any city, county, school district or  
29 municipal corporation having the power to levy ad valorem taxes.

30 10. "Treasurer" means the treasurer of the taxing district or the ex  
31 officio tax collector of the taxing district.