

United States Department of Agriculture Rural Development

Oregon State Office

OREGON AN 1296 (3560)

December 14, 2006

SUBJECT: Processing Requests for Section 515 Rural Rental Housing (RRH) Loans

(Designated Places List attached)

TO: Multi-Family Housing Staff

USDA, Rural Development

Oregon

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to provide interested parties with the list of communities in Oregon which are eligible for Section 515 Multi-Family Housing new construction funding.

COMPARISON WITH PREVIOUS AN:

This replaces Oregon AN NO. 1282 (1944-E) dated December 27, 2005 and the Designated Place List for FY2006.

IMPLEMENTATION RESPONSIBILITIES:

Use this information to answer loan inquiries and provide a copy of this Administrative Notice to parties interested in obtaining a Rural Development (RD) Section 515 Multi-Family Housing loan.

All eligible rural places in Oregon have been ranked in accordance with these revisions using 2000 Census data on median household income and numbers of substandard housing units to select the communities with the highest need.

Information regarding proposed assisted housing is obtained from other housing finance agencies. Communities which have proposed apartment complexes with approved funding in place are temporarily removed from the Rural Development list of eligible communities for the current fiscal year. The communities listed on this Administrative Notice are the only ones eligible for RD Section 515 Multi-Family Housing funding during Fiscal year 2007.

EXPIRATION DATE: FILING INSTRUCTIONS
September 30, 2007 Proceeding RD Instruction 3560

1201 NE Lloyd Blvd., Suite 801 • Portland, OR 97232-1274
Phone: (503) 414-3353 • Fax: (503) 414-3383 • TDD: (503) 414-3387 • Web: http://www.rurdev.usda.gov/or

Applications will only be accepted during the period specified in the Notice of Funding Availability (NOFA) published in the Federal Register. The NOFA and 7 CFR 3560.57, should be read carefully to insure that the applications submitted are acceptable. There are also special set-asides for nonprofit entity applicants, high need areas, and colonias, which meet certain conditions. Applications, which are received for places not on the list, will be returned to the applicant.

All applicants should contact Sherryl Gleason, Multi-Family Housing Loan Specialist, in the State Office at (503) 414-3352, email sherryl.gleason@or.usda.gov, or Diana Chappell, Multi-Family Housing Loan Specialist, also in the State Office at (503) 414-3351, email diana.chappell@or.usda.gov, prior to incurring any application expenses.

/s/ Signed by Mark Simmons

MARK SIMMONS State Director

Attachment: Fiscal Year 2007 Designated Places List

