

# United States Department of the Interior

## BUREAU OF LAND MANAGEMENT

5001 Southgate Drive

P.O. Box 36800

Billings, Montana 59107

### Results of Competitive Oil and Gas Lease Sale

### Tuesday, January 27, 2004

(\* TOTAL Includes \$75 Administrative Fee)

Parcel Num.	Serial Number	Bidder	Parcel Acres	Rental	Adv. \$ Acre	Bonus Bonus Bid	Total Total*
1	MT 93129	HERCO BOX 486 BILLINGS MT 59103	680.000	1,020.00	10.00	6,800.00	7,895.00
2	MT 93130	HERCO BOX 486 BILLINGS MT 59103	111.586	168.00	5.50	616.00	859.00
3	MT 93131	ATHENA ENERGY LLC 2100 HARRISON AVE #C BUTTE MT 59701	320.000	480.00	10.50	3,360.00	3,915.00
4	MT 93132	LONETREE ENERGY INC 621 17TH ST #2501 DENVER CO 80293	758.080	1,138.50	55.00	41,745.00	42,958.50
5	MT 93133	LONETREE ENERGY INC 621 17TH ST #2501 DENVER CO 80293	743.500	1,116.00	10.00	7,440.00	8,631.00
6	MT 93134	HERCO BOX 486 BILLINGS MT 59103	40.000	60.00	5.00	200.00	335.00
7	MT 93135	FRONT RANGE RESOURCES INC BOX 1846 HAVRE MT 59501	320.000	480.00	2.00	640.00	1,195.00
8	MT 93136	FRONT RANGE RESOURCES INC BOX 1846 HAVRE MT 59501	155.880	234.00	2.00	312.00	621.00
9	MT 93137	FRONT RANGE RESOURCES INC BOX 1846 HAVRE MT 59501	80.000	120.00	2.00	160.00	355.00
20	MT 93138	PETRO-HUNT LLC 1601 ELM #3500 DALLAS TX 75201	120.000	180.00	5.00	600.00	855.00
21	MT 93139	PETRO-HUNT LLC 1601 ELM #3500 DALLAS TX 75201	40.000	60.00	230.00	9,200.00	9,335.00

<b>Parcel Num.</b>	<b>Serial Number</b>	<b>Bidder</b>	<b>Parcel Acres</b>	<b>Rental</b>	<b>Adv. \$ Acre</b>	<b>Bonus Bonus Bid</b>	<b>Total Total*</b>
22	MT 93140	NANCE PETROLEUM CORP BOX 7168 BILLINGS MT 59103	80.000	120.00	6.00	480.00	675.00
23	MT 93141	CROFT PETROLEUM CO BOX 397 CUT BANK MT 59427	40.000	60.00	20.00	800.00	935.00
27	MT 93142	HERCO BOX 486 BILLINGS MT 59103	15.473	24.00	4.25	68.00	167.00
28	MT 93143	HERCO BOX 486 BILLINGS MT 59103	280.930	421.50	2.00	562.00	1,058.50
31	MT 93144	ZONE EXPLORATION INC BOX 1362 BILLINGS MT 59103	680.000	1,020.00	2.00	1,360.00	2,455.00
32	MT 93145	ZONE EXPLORATION INC BOX 1362 BILLINGS MT 59103	2,328.850	3,493.50	2.00	4,658.00	8,226.50
36	MT 93146	SUMMIT OIL & GAS INC 9595 WILSHIRE BLVD #510 BEVERLY HILLS CA 90212	320.000	480.00	4.00	1,280.00	1,835.00
37	MT 93147	ZONE EXPLORATION INC BOX 1362 BILLINGS MT 59103	722.620	1,084.50	2.00	1,446.00	2,605.50
38	MT 93148	ZONE EXPLORATION INC BOX 1362 BILLINGS MT 59103	120.000	180.00	5.25	630.00	885.00
39	MT 93149	SUMMIT OIL & GAS INC 9595 WILSHIRE BLVD #510 BEVERLY HILLS CA 90212	1,088.760	1,633.50	2.00	2,178.00	3,886.50
41	MT 93150	ZONE EXPLORATION INC BOX 1362 BILLINGS MT 59103	1,400.000	2,100.00	2.00	2,800.00	4,975.00
42	MT 93151	ZONE EXPLORATION INC BOX 1362 BILLINGS MT 59103	120.000	180.00	7.25	870.00	1,125.00
43	MT 93152	SUMMIT OIL & GAS INC 9595 WILSHIRE BLVD #510 BEVERLY HILLS CA 90212	1,211.350	1,818.00	2.00	2,424.00	4,317.00
44	MT 93153	SUMMIT OIL & GAS INC 9595 WILSHIRE BLVD #510 BEVERLY HILLS CA 90212	1,240.000	1,860.00	2.00	2,480.00	4,415.00

<b>Parcel Num.</b>	<b>Serial Number</b>	<b>Bidder</b>	<b>Parcel Acres</b>	<b>Rental</b>	<b>Adv. \$ Acre</b>	<b>Bonus Bonus Bid</b>	<b>Total Total*</b>
45	ND 93154	DIAMOND RESOURCES INC BOX 1938 WILLISTON ND 58802	46.990	70.50	2.00	94.00	239.50
46	ND 93155	TRIO OPERATING CO INC BOX 209 WICHITA FALLS TX 76307	172.300	259.50	65.00	11,245.00	11,579.50
47	ND 93156	TRIO OPERATING CO INC BOX 209 WICHITA FALLS TX 76307	133.180	201.00	75.00	10,050.00	10,326.00
48	ND 93157	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	160.120	241.50	40.00	6,440.00	6,756.50
49	ND 93158	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	1,080.000	1,620.00	16.00	17,280.00	18,975.00
50	ND 93159	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	641.060	963.00	16.00	10,272.00	11,310.00
51	ND 93160	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	789.370	1,185.00	18.00	14,220.00	15,480.00
52	ND 93161	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	40.000	60.00	42.50	1,700.00	1,835.00
53	ND 93162	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	1,000.000	1,500.00	40.00	40,000.00	41,575.00
54	ND 93163	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	660.750	991.50	18.00	11,898.00	12,964.50
55	ND 93164	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	1,120.000	1,680.00	17.00	19,040.00	20,795.00
56	ND 93165	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	711.580	1,068.00	16.00	11,392.00	12,535.00
57	ND 93166	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	80.000	120.00	16.00	1,280.00	1,475.00
58	ND 93167	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	640.170	961.50	52.50	33,652.50	34,689.00

<b>Parcel Num.</b>	<b>Serial Number</b>	<b>Bidder</b>	<b>Parcel Acres</b>	<b>Rental</b>	<b>Adv. \$ Acre</b>	<b>Bonus Bonus Bid</b>	<b>Total Total*</b>
59	ND 93168	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	800.000	1,200.00	17.00	13,600.00	14,875.00
60	ND 93169	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	400.000	600.00	40.00	16,000.00	16,675.00
61	ND 93170	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	520.000	780.00	52.50	27,300.00	28,155.00
62	ND 93171	CHANDLER ENERGY LLC 475 17TH STREET #1210 DENVER CO 80202	38.250	58.50	21.00	819.00	952.50
63	ND 93172	STEPHEN C MOORE BOX 51211 BILLINGS MT 59105	23.400	36.00	2.00	48.00	159.00
64	ND 93173	CHESAPEAKE EXPL LP BOX 18496 OKLAHOMA CITY OK 731540496	307.150	462.00	3.00	924.00	1,461.00
65	ND 93174	CHESAPEAKE EXPL LP BOX 18496 OKLAHOMA CITY OK 731540496	320.000	480.00	2.00	640.00	1,195.00
66	ND 93175	DIAMOND RESOURCES INC BOX 1938 WILLISTON ND 58802	639.840	960.00	3.50	2,240.00	3,275.00
67	ND 93176	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	280.000	420.00	46.00	12,880.00	13,375.00
68	ND 93177	NISKU ROYALTY, LP BOX 2293 BILLINGS MT 59103	360.000	540.00	56.00	20,160.00	20,775.00
69	ND 93178	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	360.130	541.50	24.00	8,664.00	9,280.50
70	ND 93179	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	241.020	363.00	34.00	8,228.00	8,666.00
71	ND 93180	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	308.850	463.50	34.00	10,506.00	11,044.50
72	ND 93181	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	307.920	462.00	39.00	12,012.00	12,549.00

<b>Parcel Num.</b>	<b>Serial Number</b>	<b>Bidder</b>	<b>Parcel Acres</b>	<b>Rental</b>	<b>Adv. \$ Acre</b>	<b>Bonus Bonus Bid</b>	<b>Total Total*</b>
73	ND 93182	NISKU ROYALTY, LP BOX 2293 BILLINGS MT 59103	148.440	223.50	56.00	8,344.00	8,642.50
77	ND 93183	NISKU ROYALTY, LP, ET AL BOX 2293 BILLINGS MT 59103	400.000	600.00	55.00	22,000.00	22,675.00
78	ND 93184	NISKU ROYALTY, LP, ET AL BOX 2293 BILLINGS MT 59103	320.000	480.00	56.00	17,920.00	18,475.00

Wednesday, January 28, 2004

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## BUREAU OF LAND MANAGEMENT

5001 Southgate Drive

P.O. Box 36800

Billings, Montana 59107

### Statistics for Competitive Oil and Gas Lease Sale

#### Tuesday, January 27, 2004

**Total Number Of Parcels Offered: 78**

**Total Amount of Acreage Offered: 50,651.66**

**Total Number of Parcels Receiving Bids: 56**

**Total Amount of Acreage Receiving Bids: 26,067.55**

**Percentage of Parcels Receiving Bids: 71.795%**

**Percentage of Acreage Receiving Bids: 51.464%**

**Total Advance Rental Received: \$39,123.00**

**Total Amount of Bonus Received: \$463,957.50**

**Number of Parcels with Bonus per Acre - \$2: 14**

**\$2 To \$5: 6**

**\$5 To \$10: 6**

**\$10 To \$20: 10**

**\$20 To \$50: 10**

**Over \$50: 10**

**Average Bonus per Acre: \$17.80**

**Number Of Winning Bidders: 16**

**High Bid per Acre: \$230.00**

**Bidder-----Parcel**

**53          21**

**High Total Amount of Bid: \$41,745.00**

**Bidder-----Parcel**

**49          4**

**Total No. of Acres Not bid on: 24,584.11**

**Total No. of Parcels Not bid on: 22**