

United States Department of the Interior

BUREAU OF LAND MANAGEMENT

5001 Southgate Drive

P.O. Box 36800

Billings, Montana 59107

Results of Competitive Oil and Gas Lease Sale

Tuesday, September 30, 2003

(* TOTAL Includes \$75 Administrative Fee)

Parcel Num.	Serial Number	Bidder	Parcel Acres	Rental	Adv. \$ Acre	Bonus Bonus Bid	Total Total*
1	MT 92894	ROBINSON OIL COMPANY, LLC BOX 1996 BILLINGS MT 59103	40.000	60.00	6.50	260.00	395.00
2	MT 92895	LONETREE ENERGY INC 621 17TH ST, SUITE 2501 DENVER CO 80293	40.000	60.00	2.00	80.00	215.00
3	MT 92896	LONETREE ENERGY INC 621 17TH ST, SUITE 2501 DENVER CO 80293	903.290	1,356.00	11.00	9,944.00	11,375.00
4	MT 92897	LONETREE ENERGY INC 621 17TH ST, SUITE 2501 DENVER CO 80293	1,255.600	1,884.00	13.50	16,956.00	18,915.00
5	MT 92898	LONETREE ENERGY INC 621 17TH ST, SUITE 2501 DENVER CO 80293	1,040.000	1,560.00	10.50	10,920.00	12,555.00
6	MT 92899	LONETREE ENERGY INC 621 17TH ST, SUITE 2501 DENVER CO 80293	1,194.910	1,792.50	11.00	13,145.00	15,012.50
29	MT 92900	NEWARK VALLEY O&G INC 400 N SAM HOUSTON PARKWY HOUSTON TX 77060	640.000	960.00	12.50	8,000.00	9,035.00
32	MT 92901	DIAMOND RESOURCES INC BOX 1938 WILLISTON ND 58801	40.000	60.00	2.00	80.00	215.00
33	MT 92902	CORTEZ OPERATING CO 2745 DALLAS PARKWAY, #220 PLANO TX 75093	4.470	7.50	2.00	10.00	92.50
34	MT 92903	CORTEZ OPERATING CO 2745 DALLAS PARKWAY, #220 PLANO TX 75093	720.000	1,080.00	2.00	1,440.00	2,595.00
35	MT 92904	HEADINGTON OIL LTD PTNRSHP 7557 RAMBLER RD, SUITE DALLAS TX 75231	960.000	1,440.00	2.00	1,920.00	3,435.00

Parcel Num.	Serial Number	Bidder	Parcel Acres	Rental	Adv. \$ Acre	Bonus Bonus Bid	Total Total*
36	MT 92905	CARIBOU LND&LIVESTOCK ET AL 2525 MEADOW AVENUE BOULDER CO 80304	2,173.680	3,261.00	2.00	4,348.00	7,684.00
37	MT 92906	CARIBOU LND&LIVESTOCK ET AL 2525 MEADOW AVENUE BOULDER CO 80304	760.000	1,140.00	2.00	1,520.00	2,735.00
38	ND 92907	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	685.080	1,029.00	2.00	1,372.00	2,476.00
39	ND 92908	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	1,194.790	1,792.50	2.00	2,390.00	4,257.50
40	ND 92909	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	815.530	1,224.00	2.00	1,632.00	2,931.00
41	ND 92910	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	718.273	1,078.50	2.00	1,438.00	2,591.50
42	ND 92911	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	795.860	1,194.00	2.00	1,592.00	2,861.00
43	ND 92912	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	99.339	150.00	2.00	200.00	425.00
44	ND 92913	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	680.000	1,020.00	2.00	1,360.00	2,455.00
45	ND 92914	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	940.800	1,411.50	2.00	1,882.00	3,368.50
46	ND 92915	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	80.000	120.00	2.00	160.00	355.00
48	ND 92916	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	120.000	180.00	2.00	240.00	495.00
49	ND 92917	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	1,488.030	2,233.50	2.00	2,978.00	5,286.50
50	ND 92918	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	1,429.550	2,145.00	2.00	2,860.00	5,080.00

Parcel Num.	Serial Number	Bidder	Parcel Acres	Rental	Adv. \$ Acre	Bonus Bonus Bid	Total Total*
51	ND 92919	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	1,280.000	1,920.00	2.00	2,560.00	4,555.00
53	ND 92920	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	1,280.000	1,920.00	2.00	2,560.00	4,555.00
55	ND 92921	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	760.000	1,140.00	2.00	1,520.00	2,735.00
56	ND 92922	ELKOTA RESOURCES INC BOX 1295 BISMARCK ND 58502	796.470	1,195.50	2.00	1,594.00	2,864.50
57	ND 92923	DIAMOND RESOURCES INC BOX 1938 WILLISTON ND 58801	683.540	1,026.00	2.00	1,368.00	2,469.00

Wednesday, October 01, 2003

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Statistics for Competitive Oil and Gas Lease Sale

Tuesday, September 30, 2003

Total Number Of Parcels Offered: 57

Total Amount of Acreage Offered: 38,379.51

Total Number of Parcels Receiving Bids: 30

Total Amount of Acreage Receiving Bids: 23,619.21

Percentage of Parcels Receiving Bids: 52.632%

Percentage of Acreage Receiving Bids: 61.541%

Total Advance Rental Received: \$35,440.50

Total Amount of Bonus Received: \$96,329.00

Number of Parcels with Bonus per Acre - \$2: 24

\$2 To \$5: 0

\$5 To \$10: 1

\$10 To \$20: 5

\$20 To \$50: 0

Over \$50: 0

Average Bonus per Acre: \$4.08

Number Of Winning Bidders: 8

High Bid per Acre: \$13.50

Bidder-----Parcel

40 4

High Total Amount of Bid: \$16,956.00

Bidder-----Parcel

40 4

Total No. of Acres Not bid on: 14,760.30

Total No. of Parcels Not bid on: 27