



United States Department of Agriculture
Rural Development
Oregon State Office

October 10, 2006

SUBJECT: Guaranteed Rural Housing (GRH) Program
GRH Manufactured Housing Lender Eligibility Checklist
GRH Manufactured Housing Lender Origination Checklist
GRH Manufactured Housing Dealer-Contractor Certification
GRH Manufactured Housing Appraiser Certification

TO: Rural Development Managers
USDA, Rural Development
Oregon

PURPOSE/INTENDED OUTCOME:

The Guaranteed Rural Housing (GRH) program allows lending on manufactured homes when purchased through and installed by an approved dealer-contractor. Due to the differences between lending for a site-built home and lending on manufactured housing, the exhibits of this AN were developed as reference sources for lenders.

COMPARISON WITH PREVIOUS AN:

This AN replaces Exhibits A, B, C, and D of PN 520, issued November 24, 2004. With the issuance of this AN, PN 520 and all of its Exhibits have been replaced and should be removed.

EXPIRATION DATE:
September 30, 2007

FILING INSTRUCTIONS:
Preceding RD Instruction 1980-D

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IMPLEMENTATION RESPONSIBILITIES:

The checklists below are provided to lenders to assist in the processing of GRH loans secured by manufactured housing and to be signed by the dealer-contractor and the appraiser involved in the loan.

Exhibit A – “Checklist for Lenders – Eligibility for Guarantee” lists criteria for determining whether or not the proposed manufactured home unit and dealer-contractor transaction would be eligible for a GRH loan.

Exhibit B – “GRH Lender’s Loan Origination Checklist” lists documentation required during the processing of a GRH loan for manufactured housing.

Exhibit C – “Dealer-Contractor Certifications” is a list of participating dealer-contractor certifications with regard to the manufactured home project.

Exhibit D – “Appraiser Certification” is a list developed for appraisers to confirm that the installed manufactured home meets the program standards, thermal standards and Oregon building codes.

/s/ Signed by Mark Simmons

MARK SIMMONS
State Director

Attachments

