

## CONGRESSIONAL BUDGET OFFICE PAY-AS-YOU-GO ESTIMATE

April 12, 2000

## S. 1287 Nuclear Waste Policy Amendments Act of 2000

As cleared by the Congress on March 22, 2000

Enacting S. 1287 would affect direct spending because of the federal land parcels to be transferred under the legislation. CBO estimates, however, that the amounts involved would be less than \$500,000 annually. Other provisions in the legislation would not affect direct spending or receipts.

Section 107 would direct the Secretary of the Interior to convey several parcels of land to Nye County, Lincoln County, and the city of Caliente, Nevada. These land transfers would result in a small loss in future offsetting receipts (a form of direct spending).

CBO estimates that conveying certain parcels would result in a loss of offsetting receipts from grazing fees totaling less than \$25,000 annually. The legislation would require that the United States convey all right, title, and interest to the parcels of land specified in the legislation. In some cases, the land could generate offsetting receipts from the sale of sand or gravel, though the federal government has no plans to sell these assets at this time. In addition, some of the land would be suitable for sale. CBO estimates that sales proceeds from these parcels would be less than \$250,000.

The CBO staff contact for this estimate is Lisa Cash Driskill. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.